Galesburg, Illinois

**Financial Report** 

Year Ended November 30, 2023





Year Ended November 30, 2023

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#### **Independent Auditor's Report**

To the County Board Knox County, Illinois Galesburg, Illinois

#### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Knox County, Illinois (the "County"), as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Knox County, Illinois as of November 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Knox County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Knox County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or
  error, and design and perform audit procedures responsive to those risks. Such procedures include
  examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Knox County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Knox County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

#### **Required Supplementary Information**

GAAP requires that budgetary comparison information, multiyear schedule of changes in net pension liability and related ratios, and multiyear schedule of IMRF contributions as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Knox County, Illinois has omitted a management's discussion and analysis that GAAP require to be presented to supplement the financial statements. Such missing information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. Our opinion on the financial statements is not affected by this missing information.

#### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

#### Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 14, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Knox County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wiptli LLP

Sterling, Illinois May 14, 2024

Wippli LLP

# **Basic Financial Statements**

### Statement of Net Position

|  | Primary Government |               |               |  |
|--|--------------------|---------------|---------------|--|
|  | Governmental       | Business-type |               |  |
| November 30, 2023                              | Activities         | Activities    | Total         |  |
| Assets and Deferred Outflows of Resources      |                    |               |               |  |
| Current  |                    |               |               |  |
| Cash, deposits, and investments                | \$ 53,756,159      | \$ 4,768,812  | \$ 58,524,971 |  |
| Restricted cash - patient trust funds          | -                  | 26,301        | 26,301        |  |
| Accounts receivable, net                       | 1,214,307          | 880,996       | 2,095,303     |  |
| Property tax receivable                        | 13,646,734         | 1,008,571     | 14,655,305    |  |
| Due from other governments                     | 3,010,477          | -             | 3,010,477     |  |
| Inventory                                      | 17,611             | -             | 17,611        |  |
| Prepaid items                                  | 39,896             | -             | 39,896        |  |
| Total current assets                           | 71,685,184         | 6,684,680     | 78,369,864    |  |
| Noncurrent assets:                             |                    |               |               |  |
| Restricted investments - landfill closure      | -                  | 7,512,531     | 7,512,531     |  |
| Capital assets:                                |                    |               |               |  |
| Capital assets not being depreciated           | 4,524,351          | 1,731,649     | 6,256,000     |  |
| Capital assets, net of depreciation            | 49,274,953         | 3,937,239     | 53,212,192    |  |
| Total noncurrent assets                        | 53,799,304         | 13,181,419    | 66,980,723    |  |
| Total assets                                   | 125,484,488        | 19,866,099    | 145,350,587   |  |
|  |                    |               |               |  |
| Deferred outflow of resources                  |                    |               |               |  |
| Deferred outflows of pension resources         | 7,055,181          | 2,318,121     | 9,373,302     |  |
| Total assets and deferred outflow of resources | 132,539,669        | 22,184,220    | 154,723,889   |  |

### Statement of Net Position (Continued)

|  | Primary Government |               |            |  |
|--|--------------------|---------------|------------|--|
|  | Governmental       | Business-type | _          |  |
| November 30, 2023                          | Activities         | Activities    | Total      |  |
|  |                    |               |            |  |
| Liabilities, Deferred Inflows of Resources |                    |               |            |  |
| Current liabilities                        |                    |               |            |  |
| Accounts payable and accrued payroll       | 3,071,888          | 714,924       | 3,786,812  |  |
| Accrued compensated absences               | 68,888             | -             | 68,888     |  |
| Interest                                   | 204,593            | 1,352         | 205,945    |  |
| Patient funds held in trust                | -                  | 29,429        | 29,429     |  |
| Unearned grant revenues                    | 5,710,343          | -             | 5,710,343  |  |
| Bonds and notes payable, current           | 755,105            | 325,691       | 1,080,796  |  |
| Total current liabilities                  | 9,810,817          | 1,071,396     | 10,882,213 |  |
| Noncurrent liabilities                     |                    |               |            |  |
| Compensated absences                       | 1,122,421          | 319,726       | 1,442,147  |  |
| Liability for postclosure costs            | 1,122,421          | 5,816,505     | 5,816,505  |  |
| Bonds and notes payable, noncurrent        | 10 907 245         |               | 12,301,535 |  |
|  | 10,897,345         | 1,404,190     |            |  |
| Net pension liability                      | 2,727,992          | 628,597       | 3,356,589  |  |
| Total noncurrent liabilities               | 14,747,758         | 8,169,018     | 22,916,776 |  |
| Total liabilities                          | 24,558,575         | 9,240,414     | 33,798,989 |  |
| Deferred inflow of resources               |                    |               |            |  |
| Deferred Inflows - pension resources       | 176,719            | 48,610        | 225,329    |  |
| Unavailable property taxes                 | 13,453,659         | -             | 13,453,659 |  |
| Total deferred inflow of resources         | 13,630,378         | 48,610        | 13,678,988 |  |
| Total deferred limow of resources          | 13,030,370         | 10,010        | 13,070,300 |  |
| Net position                               |                    |               |            |  |
| Net investment in capital assets           | 46,382,017         | 3,939,007     | 50,321,024 |  |
| Restricted for:                            | -                  | -             | -          |  |
| General control and administration         | 8,174,551          | -             | 8,174,551  |  |
| Public safety                              | 8,052,902          | _             | 8,052,902  |  |
| Judiciary and court related                | 1,586,717          | _             | 1,586,717  |  |
| Corrections                                | 451                | _             | 451        |  |
| Transportation                             | 5,682,835          | _             | 5,682,835  |  |
| Public health                              | 3,585,144          | -             | 3,585,144  |  |
| Public welfare                             | 1,133,034          | -             | 1,133,034  |  |
| Employee benefits                          | 11,074,414         | _             | 11,074,414 |  |
| Landfill closure costs                     |                    | 7,512,531     | 7,512,531  |  |
| Unrestricted                               | 8,678,651          | 1,443,658     | 10,122,309 |  |
| Total net position                         |                    | \$ 12,895,196 |            |  |
|  | , - ,,-            | . ,,          | . , -,-    |  |

### Statement of Activities

|                                       |            | ı                       | Program Revenue                          | es                                     |                            | Net (Expense) Revenue and<br>Changes in Net Position |             |
|---------------------------------------|------------|-------------------------|--|--|----------------------------|--|-------------|
| Year Ended November 30, 2023          | Expenses   | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions | Governmental<br>Activities | <u> </u>   | Total       |
| Functions/Programs                    |            |                         |  |  |                            |  |             |
| Governmental activities:              |            |                         |  |  |                            |  |             |
| General control and                   |            |                         |  |  |                            |  |             |
| administration \$                     | 6,572,459  | \$ 1,470,862            | \$ 456,768                               | \$ -                                   | \$ (4,644,829)             | \$ - 9   | (4,644,829  |
| Public safety                         | 8,583,074  | 2,209,140               | 1,515,004                                | -                                      | (4,858,930)                |  | (4,858,930  |
| Judiciary and court related           | 4,477,161  | 1,094,376               | 737,607                                  | 154,986                                | (2,490,192)                |  | (2,490,192  |
| Corrections                           | 2,222,318  | 473,708                 | -  | -                                      | (1,748,610)                |  | (1,748,610  |
| Transportation                        | 5,949,994  | -                       | 1,396,525                                | 743,524                                | (3,809,945)                |  | (3,809,945  |
| Public health                         | 9,512,633  | 1,189,903               | 8,282,424                                | -                                      | (40,306)                   |  | (40,306     |
| Public welfare                        | 1,496,143  | -                       | -  | _                                      | (1,496,143)                |  | (1,496,143  |
| Debt service                          | 117,739    | _                       | _  | _                                      | (117,739)                  |  | (117,739    |
| Interest                              | 418,504    | _                       | _  | _                                      | (418,504)                  |  | (418,504    |
| merest                                | 410,504    |                         |  |  | (+10,50+)                  |  | (+10,50+    |
| Total governmental                    |            |                         |  |  |                            |  |             |
| activities                            | 39,350,025 | 6,437,989               | 12,388,328                               | 898,510                                | (19,625,198)               | -  | (19,625,198 |
|                                       |            |                         |  |  |                            |  |             |
| Business-type activities:             |            |                         |  |  |                            |  |             |
| Nursing home                          | 8,809,243  | 9,349,969               | 712,747                                  | -                                      | -                          | 1,253,473  | 1,253,473   |
| Sanitary landfill                     | 2,903,199  | 3,416,810               | -  | -                                      | -                          | 513,611  | 513,611     |
|                                       |            |                         |  |  |                            |  |             |
| Total business-type                   |            |                         |  |  |                            |  |             |
| activities                            | 11,712,442 | 12,766,779              | 712,747                                  | -                                      | -                          | 1,767,084  | 1,767,084   |
| Total primary                         |            |                         |  |  |                            |  |             |
| government                            | 51,062,467 | 19,204,768              | 13,101,075                               | 898,510                                | (19,625,198)               | 1,767,084  | (17,858,114 |
| government                            | 31,002,407 | 19,204,708              | 13,101,073                               | 838,310                                | (19,023,198)               | 1,707,004  | (17,636,114 |
| General revenues:                     |            |                         |  |  |                            |  |             |
| Taxes:                                |            |                         |  |  |                            |  |             |
|                                       |            |                         |  |  | 12 704 012                 |  | 12 704 012  |
| Property taxes                        |            |                         |  |  | 12,784,013                 | -  | 12,784,013  |
| Replacement taxes                     |            |                         |  |  | 1,762,550                  | -  | 1,762,550   |
| Sales tax                             |            |                         |  |  | 5,415,802                  | -  | 5,415,802   |
| State income taxes                    |            |                         |  |  | 1,453,126                  | (500.604)  | 1,453,126   |
| Unrestricted investment earnings      |            |                         |  |  | 2,247,493                  | (503,694)  | 2,751,187   |
| Gain (loss) sale of capital assets    |            |                         |  |  | -                          | 1,918  | 1,918       |
| Miscellaneous                         |            |                         |  |  | 216,076                    | 104,114  | 320,190     |
| Total general revenues                |            |                         |  |  | 23,879,060                 | 609,726  | 24,488,786  |
| Transfers                             |            |                         |  |  | 176,732                    | (176,732)  |             |
| Change in net position                |            |                         |  |  | 4,430,594                  | 2,200,078  | 6,630,672   |
| Net position, beginning of year as re | stated     |                         |  |  | 89,920,122                 | 10,695,118   | 100,615,240 |
| Net position, ending                  |            |                         |  |  | \$ 94,350,716              | \$ 12,895,196  | 107,245,912 |

### **Balance Sheet - Governmental Funds**

| November 30, 2023                           | G        | ieneral Fund | Illinois<br>Municipal<br>Retirement | County Health | American<br>Rescue Plan |
|---|----------|--------------|-------------------------------------|---------------|-------------------------|
| Assets                                      |          |              |                                     |               |                         |
| Cash, deposits, and investments             | \$       | 7,844,316    | \$ 7,800,944                        | \$ 2,061,855  | \$ 6,028,676            |
| Receivables, net of allowance:              |          |              |                                     |               |                         |
| Accounts receivable                         |          | 521,724      | -                                   | -             | -                       |
| Property tax receivable                     |          | 2,931,674    | 1,726,347                           | 887,686       | -                       |
| Due from other governments                  |          | 871,118      | -                                   | 399,639       | -                       |
| Inventory                                   |          | -            | -                                   | 17,611        |                         |
| Total assets                                | \$       | 12,168,832   | \$ 9,527,291                        | \$ 3,366,791  | \$ 6,028,676            |
| Liabilities, Deferred Inflows of Resources, |          |              |                                     |               |                         |
| and Fund Balances                           |          |              |                                     |               |                         |
| Liabilities                                 |          |              |                                     |               |                         |
| Accounts payable                            | \$       | 364,747      | \$ -                                | \$ 814,750    | \$ 12,848               |
| Accrued payroll                             |          | 244,550      | 126,440                             | 40,379        | -                       |
| Accrued compensated absences                |          | 66,850       | -                                   | -             | -                       |
| Unearned grant revenues                     |          | -            | -                                   | 118,518       | 5,591,825               |
| Total liabilities                           |          | 676,147      | 126,440                             | 973,647       | 5,604,673               |
| Deferred inflow of resources:               |          |              |                                     |               |                         |
| Unavailable property taxes                  |          | 2,891,486    | 1,700,000                           | 875,000       | _                       |
|   |          |              |                                     |               |                         |
| Total deferred inflow of resources          |          | 2,891,486    | 1,700,000                           | 875,000       |                         |
| Fund balances                               |          |              |                                     |               |                         |
| Non-spendable                               |          | -            | -                                   | 17,611        | -                       |
| Restricted for:                             |          |              |                                     | ,             |                         |
| General control and administration          |          | -            | -                                   | -             | 424,003                 |
| Public safety                               |          | -            | -                                   | -             | -                       |
| Judiciary and court related                 |          | -            | -                                   | -             | -                       |
| Corrections                                 |          | -            | -                                   | -             | -                       |
| Transportation                              |          | -            | -                                   | -             | -                       |
| Public health                               |          | -            | -                                   | 1,500,533     | -                       |
| Public welfare                              |          | -            | -                                   | -             | -                       |
| Employee benefits                           |          | -            | 7,700,851                           | -             | -                       |
| Committed                                   |          | 3,524,912    | -                                   | -             | -                       |
| Unassigned                                  |          | 5,076,287    | -                                   | -             | -                       |
| Total fund balances                         |          | 8,601,199    | 7,700,851                           | 1,518,144     | 424,003                 |
| Total liabilities, deferred inflows of      |          |              |                                     |               |                         |
| resources and fund balances                 | \$       | 12,168,832   | \$ 9,527,291                        | \$ 3,366,791  | \$ 6,028,676            |
|   | <u> </u> | . ,          | . , , -                             |               | . , ,                   |

## Balance Sheet - Governmental Funds (Continued)

| Receivables, net of allowance:         463,701         985,425           Property tax receivable         8,101,027         13,646,734           Due from other governments         1,739,720         3,010,477           Inventory         1,739,720         3,010,477           Total assets         \$4,492,785         \$34,470,490         70,054,865           Liabilities, Deferred Inflows of Resources, and Fund Balances           Liabilities         84,945         \$1,071,812         \$2,349,103           Accounts payable         84,946         \$1,071,812         \$2,349,103           Accrued payroll         84,946         \$1,071,812         \$2,349,103           Accrued compensated absences         8,894         \$1,071,812         \$2,349,103           Accrued payroll         84,946         \$1,071,812         \$2,349,103           Total liabilities         84,946         \$1,071,812         \$2,349,103           Accrued compensated absences         2,038         \$6,888         \$1,089,103         \$6,888           Unearned grant revenues         3,744,106         \$7,987,173         13,453,659           Deferred inflow of resources:         3,799,173         13,453,659           Total deferred inflow of resources         3,872,912         3,872,91  | November 30, 2023                      | Impro | Capital<br>Improvement<br>Fund |               | Total<br>Governmental<br>Funds |  |
|--|--|-------|--------------------------------|---------------|--------------------------------|--|
| Receivables, net of allowance:         463,701         985,425           Property tax receivable         8,101,027         13,646,734           Due from other governments         1,739,720         3,010,477           Inventory         1,739,720         3,010,477           Total assets         \$4,492,785         \$34,470,490         70,054,865           Liabilities, Deferred Inflows of Resources, and Fund Balances           Liabilities         84,945         \$1,071,812         \$2,349,103           Accounts payable         84,946         \$1,071,812         \$2,349,103           Accrued payroll         84,946         \$1,071,812         \$2,349,103           Accrued compensated absences         8,894         \$1,071,812         \$3,810,253           Accrued payroll         84,946         \$1,244,106         \$7,903,343           Total liabilities         84,946         \$1,244,106         \$8,099,959           Deferred inflow of resources:         7,987,173         13,453,659           Unavailable property taxes         7,987,173         13,453,659           Fund balances         7,987,173         13,453,659           Fund balances         8,052,902         8,052,902           Quidiciary and court related         4,407,839  |  |       |                                |               |                                |  |
| Accounts receivable         463,701         985,425           Property tax receivable         1,810,1027         13,646,734           Due from other governments         3,103,477         1,739,720         3,010,477           Inventory         1,739,720         3,010,477           Total assets         \$4,92,785         \$34,403,400         \$70,054,865           Liabilities           Accounts payable         84,946         \$1,071,812         \$2,349,103           Accrued payroll         2         170,256         581,625           Accrued compensated absences         3         1,038         68,888           Unearned grant revenues         3         1,244,100         8,709,595           Deferred inflow of resources:         3         7,987,173         13,453,659           Total labilities         3         7,987,173         13,453,659           Fund balances         3         7,987,173  | ·                                      | \$ 4  | ,492,785                       | 24,166,042    | \$ 52,394,618                  |  |
| Property tax receivable Due from other governments Due from other governments Due from other governments 1 2, 3,010,477 (1974)         1,3646,734 (2974)         3,010,477 (2974)         3,010,477 (2974)         7,76,717 (2974)         7,76,717 (2974)         7,76,717 (2974)         7,76,717 (2974)         7,76,717 (2974)         7,76,718 (2974)         7,76,718 (2974)         7,76,718 (2974)         7,78,718 (2974)         7,78,71,73 (2974)         7,78,71,73 (2974)         7,78,71,73 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,72 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,73,73 (2974)         7,71,7   | •                                      |       |                                | 462 701       | 005 425                        |  |
| Due from other governments Inventory         1,739,720         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,475 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,475 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,477 (1,014)         3,010,010,014         3,  |  |       | _                              |               |                                |  |
| Inventory  |  |       | _                              |               |                                |  |
| Liabilities, Deferred Inflows of Resources, and Fund Balances           Liabilities         84,946 \$ 1,071,812 \$ 2,349,103           Accounts payable         84,946 \$ 1,071,812 \$ 2,349,103           Accrued payroll         - 170,256 \$ 581,625           Accrued compensated absences         - 2,038 \$ 68,888           Unearned grant revenues         - 2,038 \$ 68,888           Unearned grant revenues         - 7,987,173 \$ 13,453,659           Deferred inflow of resources:         - 7,987,173 \$ 13,453,659           Unavailable property taxes         - 7,987,173 \$ 13,453,659           Fund balances         - 7,987,173 \$ 13,453,659           Fund balances         - 7,987,173 \$ 13,453,659           Fund balances         - 7,987,173 \$ 13,453,659           Public safety         - 8,052,902 \$ 8,052,902           Judiciary and court related         - 4,407,839 \$ 3,342,709 \$ 8,174,551           Corrections         - 1,586,717 \$ 1,586,717           Transportation         - 9,682,335 \$ 5,682,835           Public health         - 2,067,000 \$ 3,567,533           Public welfare         - 1,133,034 \$ 1,133,034           Employee benefits         - 3,373,563 \$ 1,1074,441           Committed         - 3,373,563 \$ 1,074,414           Committed         - 3,572,912           Unassigned <td>-</td> <td></td> <td>_</td> <td>-</td> <td>17,611</td>  | -                                      |       | _                              | -             | 17,611                         |  |
| Description of the property taxes   Pr | Total assets                           | \$ 4  | ,492,785                       | \$ 34,470,490 | \$ 70,054,865                  |  |
| Accounts payable         84,946         \$ 1,071,812         \$ 2,349,103           Accrued payroll         -         170,256         \$ 581,625           Accrued compensated absences         -         2,038         68,888           Unearned grant revenues         -         1,244,106         \$ 8,709,959           Deferred inflow of resources:         -         7,987,173         13,453,659           Total deferred inflow of resources         -         7,987,173         13,453,659           Fund balances         -         -         1,7611           Restricted for:         -         8,052,902         8,072,902 <t< td=""><td>and Fund Balances</td><td></td><td></td><td></td><td></td></t<>  | and Fund Balances                      |       |                                |               |                                |  |
| Accrued payroll         170,256         581,625           Accrued compensated absences         2,038         68,888           Unearned grant revenues         5,710,343           Total liabilities         84,946         1,244,106         8,709,959           Deferred inflow of resources:         "Total deferred inflow of resources"         "Total flow of resources"         "T   |  |       | 84.946                         | \$ 1.071.812  | \$ 2.349.103                   |  |
| Accrued compensated absences         -         2,038         68,888           Unearned grant revenues         -         5,710,343           Total liabilities         84,946         1,244,106         8,709,959           Deferred inflow of resources:         -         7,987,173         13,453,659           Total deferred inflow of resources         -         7,987,173         13,453,659           Fund balances         -         4,407,839         3,342,709         8,174,551           Public safety         -         8,052,902         8,052,902         8,052,902         8,052,902         8,052,902         8,052,902         8,052,902  |  |       | -                              |               | 581,625                        |  |
| Total liabilities         84,946         1,244,106         8,709,959           Deferred inflow of resources:   |  |       | -                              | •             | 68,888                         |  |
| Deferred inflow of resources:           Unavailable property taxes         7,987,173         13,453,659           Total deferred inflow of resources         7,987,173         13,453,659           Fund balances           Non-spendable Restricted for:         -         -         17,611           Restricted for:         -         8,052,902         8,174,551           Public safety         4,407,839         3,342,709         8,174,551           Public safety         4,407,839         3,342,709         8,174,551           Corrections Ago and court related         5,682,902         8,052,902         8,052,902           Judiciary and court related         5,682,835         5,682,835         5,682,835         5,682,835         5,682,835         5,682,835         5,682,835         5,682,835         5,682,835         9,062,902         8,052,902<  | Unearned grant revenues                |       | -                              | -             | 5,710,343                      |  |
| Unavailable property taxes         7,987,173         13,453,659           Fund balances         7,987,173         13,453,659           Non-spendable Restricted for:         17,611         17,611           General control and administration         4,407,839         3,342,709         8,174,551           Public safety         8,052,902         8,052,902         8,052,902           Judiciary and court related         4,407,839         3,342,709         8,174,551           Corrections         4,51         451         451           Transportation         5,682,835         5,682,835         5,682,835           Public health         2,067,000         3,567,533           Public welfare         1,133,034         1,133,034           Employee benefits         3,373,563         11,074,414           Committed         3         3,373,563         11,074,414           Committed         3         3,524,912           Unassigned         4,407,839         25,239,211         47,891,247  | Total liabilities                      |       | 84,946                         | 1,244,106     | 8,709,959                      |  |
| Fund balances         7,987,173         13,453,659           Non-spendable Restricted for:         -         -         17,611           General control and administration         4,407,839         3,342,709         8,174,551           Public safety         -         8,052,902         8,052,902           Judiciary and court related         -         1,586,717         1,586,717           Corrections         -         451         451           Transportation         -         5,682,835         5,682,835           Public health         -         2,067,000         3,567,533           Public welfare         -         1,133,034         1,133,034           Employee benefits         -         3,373,563         11,074,414           Committed         -         3,373,563         11,074,414           Committed         -         -         5,076,287           Total fund balances         4,407,839         25,239,211         47,891,247   | Deferred inflow of resources:          |       |                                |               |                                |  |
| Fund balances         Non-spendable       -       -       17,611         Restricted for:       -       8,052,902       8,174,551         Public safety       -       8,052,902       8,052,902         Judiciary and court related       -       1,586,717       1,586,717         Corrections       -       451       451         Transportation       -       5,682,835       5,682,835         Public health       -       2,067,000       3,567,533         Public welfare       -       1,133,034       1,133,034         Employee benefits       -       3,373,563       11,074,414         Committed       -       -       3,524,912         Unassigned       4,407,839       25,239,211       47,891,247         Total fund balances       4,407,839       25,239,211       47,891,247   | Unavailable property taxes             |       | -                              | 7,987,173     | 13,453,659                     |  |
| Non-spendable       -       -       -       17,611         Restricted for:       General control and administration       4,407,839       3,342,709       8,174,551         Public safety       -       8,052,902       8,052,902         Judiciary and court related       -       1,586,717       1,586,717         Corrections       -       451       451         Transportation       -       5,682,835       5,682,835         Public health       -       2,067,000       3,567,533         Public welfare       -       1,133,034       1,133,034         Employee benefits       -       3,373,563       11,074,414         Committed       -       -       3,524,912         Unassigned       -       -       -       5,076,287         Total fund balances       4,407,839       25,239,211       47,891,247  | Total deferred inflow of resources     |       | -                              | 7,987,173     | 13,453,659                     |  |
| Restricted for:       General control and administration       4,407,839       3,342,709       8,174,551         Public safety       -       8,052,902       8,052,902         Judiciary and court related       -       1,586,717       1,586,717         Corrections       -       451       451         Transportation       -       5,682,835       5,682,835         Public health       -       2,067,000       3,567,533         Public welfare       -       1,133,034       1,133,034         Employee benefits       -       3,373,563       11,074,414         Committed       -       -       3,524,912         Unassigned       -       -       -       5,076,287         Total fund balances       4,407,839       25,239,211       47,891,247   | Fund balances                          |       |                                |               |                                |  |
| General control and administration       4,407,839       3,342,709       8,174,551         Public safety       -       8,052,902       8,052,902         Judiciary and court related       -       1,586,717       1,586,717         Corrections       -       451       451         Transportation       -       5,682,835       5,682,835         Public health       -       2,067,000       3,567,533         Public welfare       -       1,133,034       1,133,034         Employee benefits       -       3,373,563       11,074,414         Committed       -       -       3,524,912         Unassigned       -       -       5,076,287         Total fund balances       4,407,839       25,239,211       47,891,247   | Non-spendable                          |       | -                              | -             | 17,611                         |  |
| Public safety       -       8,052,902       8,052,902         Judiciary and court related       -       1,586,717       1,586,717         Corrections       -       451       451         Transportation       -       5,682,835       5,682,835         Public health       -       2,067,000       3,567,533         Public welfare       -       1,133,034       1,133,034         Employee benefits       -       3,373,563       11,074,414         Committed       -       -       3,524,912         Unassigned       -       -       -       5,076,287         Total fund balances       4,407,839       25,239,211       47,891,247  |  |       |                                |               |                                |  |
| Judiciary and court related       -       1,586,717       1,586,717         Corrections       -       451       451         Transportation       -       5,682,835       5,682,835         Public health       -       2,067,000       3,567,533         Public welfare       -       1,133,034       1,133,034         Employee benefits       -       3,373,563       11,074,414         Committed       -       -       -       3,524,912         Unassigned       -       -       -       5,076,287         Total fund balances       4,407,839       25,239,211       47,891,247  |  | 4     | ,407,839                       |               | 8,174,551                      |  |
| Corrections       -       451       451         Transportation       -       5,682,835       5,682,835         Public health       -       2,067,000       3,567,533         Public welfare       -       1,133,034       1,133,034         Employee benefits       -       3,373,563       11,074,414         Committed       -       -       -       3,524,912         Unassigned       -       -       -       5,076,287         Total fund balances       4,407,839       25,239,211       47,891,247  | · · · · · · · · · · · · · · · · · · ·  |       | -                              |               |                                |  |
| Transportation       -       5,682,835       5,682,835         Public health       -       2,067,000       3,567,533         Public welfare       -       1,133,034       1,133,034         Employee benefits       -       3,373,563       11,074,414         Committed       -       -       -       3,524,912         Unassigned       -       -       -       5,076,287         Total fund balances       4,407,839       25,239,211       47,891,247  |  |       | -                              |               |                                |  |
| Public health       -       2,067,000       3,567,533         Public welfare       -       1,133,034       1,133,034         Employee benefits       -       3,373,563       11,074,414         Committed       -       -       -       3,524,912         Unassigned       -       -       -       5,076,287         Total fund balances       4,407,839       25,239,211       47,891,247         Total liabilities, deferred inflows of  |  |       | -                              |               |                                |  |
| Public welfare       -       1,133,034       1,133,034         Employee benefits       -       3,373,563       11,074,414         Committed       -       -       -       3,524,912         Unassigned       -       -       -       5,076,287         Total fund balances       4,407,839       25,239,211       47,891,247         Total liabilities, deferred inflows of  | ·                                      |       | -                              |               |                                |  |
| Employee benefits       -       3,373,563       11,074,414         Committed       -       -       -       3,524,912         Unassigned       -       -       -       5,076,287         Total fund balances       4,407,839       25,239,211       47,891,247         Total liabilities, deferred inflows of   |  |       | -                              |               |                                |  |
| Committed         -         -         3,524,912           Unassigned         -         -         5,076,287           Total fund balances         4,407,839         25,239,211         47,891,247           Total liabilities, deferred inflows of  |  |       | -                              |               |                                |  |
| Unassigned         -         -         5,076,287           Total fund balances         4,407,839         25,239,211         47,891,247           Total liabilities, deferred inflows of  |  |       | -                              | 3,3/3,303     |                                |  |
| Total fund balances 4,407,839 25,239,211 47,891,247  Total liabilities, deferred inflows of  |  |       | -                              | -             | 5,076,287                      |  |
|  |  | 4     | ,407,839                       | 25,239,211    | 47,891,247                     |  |
|  | Total liabilities, deferred inflows of |       |                                |               |                                |  |
|  |  | \$ 4  | ,492 <u>,</u> 785              | \$ 34,470,490 | \$ 70,054,865                  |  |

### Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position November 30, 2023

| Total fund balances - governmental funds  | \$<br>47,891,247 |
|---|------------------|
| Amounts reported for governmental activities in the statement of net position are different because:  |                  |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.   | 53,799,304       |
| An internal service fund is used to account for self-insurance of medical claims. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. | 1,489,159        |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.  |                  |
| Compensated absences  | (1,122,421)      |
| Bonds, notes payable, and lease obligations   | (11,652,450)     |
| Net pension liability and deferred outflows/inflows of resources  | 4,150,470        |
| Interest payable on debt is not reported in the governmental funds if   |                  |
| payments are due subsequent to reporting date   | (204,593)        |
| Total net position - governmental activities  | \$<br>94,350,716 |

# Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

|   |    |             | Illinois<br>Municipal |               | American    |
|---|----|-------------|-----------------------|---------------|-------------|
| Year Ended November 30, 2023                      | G  | eneral Fund | Retirement            | County Health | Rescue Plan |
| Revenues  |    |             |                       |               |             |
| Property taxes                                    | \$ | 2,660,944   | \$ 1,744,492          | \$ 839,966    | \$ -        |
| Intergovernmental revenue                         | Ψ. | 6,843,107   |                       | 3,306,269     | 1,870,948   |
| Charges for services                              |    | 2,488,572   | -                     | 151,037       |             |
| Licenses and permits                              |    | 21,940      | -                     |               | -           |
| Interest  |    | 330,713     | 303,808               | 61,466        | 319,181     |
| Other revenue                                     |    | 193,576     |                       | 61,695        |             |
| Total revenues                                    |    | 12,538,852  | 2,048,300             | 4,420,433     | 2,190,129   |
| Expenditures                                      |    |             |                       |               |             |
| Current:  |    |             |                       |               |             |
| General control and administration                |    | 4,012,664   | 48,997                | -             | -           |
| Public safety                                     |    | 4,121,608   | 143,365               | -             | -           |
| Judiciary and court related                       |    | 3,682,996   | 78,733                | -             | -           |
| Corrections                                       |    | 1,862,004   | 65,090                | -             | -           |
| Transportation                                    |    | -           | 34,687                | -             | -           |
| Public health                                     |    | -           | 85,635                | 4,232,513     | 1,048,485   |
| Public welfare                                    |    | 4,227       | 4,745                 | -             | -           |
| Debt service                                      |    |             |                       |               |             |
| Principal   |    | -           | -                     | 40,384        | -           |
| Interest  |    | -           | -                     | 3,296         | -           |
| Bond issue costs                                  |    | -           | -                     | -             | -           |
| Capital outlay                                    |    | 150,878     |                       | 313           | 822,463     |
| Total expenditures                                |    | 13,834,377  | 461,252               | 4,276,506     | 1,870,948   |
| Excess (deficiency) of revenues over expenditures |    | (1,295,525) | 1,587,048             | 143,927       | 319,181     |
| Other financing sources (uses)                    |    |             |                       |               |             |
| Issuance of long-term debt                        |    | _           | -                     | _             | -           |
| Premium on debt issuance                          |    | _           | -                     | _             | -           |
| Transfers in                                      |    | 2,735,979   | -                     |               | -           |
| Transfers out                                     |    | (3,000)     | (104,748              | (21,332)      |             |
| Total other financing sources (uses)              |    | 2,732,979   | (104,748              | ) (21,332)    |             |
| Net change in fund balance                        |    | 1,437,454   | 1,482,300             | 122,595       | 319,181     |
| Fund balances, beginning of year, as restated     |    | 7,163,745   | 6,218,551             | 1,395,549     | 104,822     |
| Fund balances, end of year                        | \$ | 8,601,199   | \$ 7,700,851          | \$ 1,518,144  | \$ 424,003  |

# Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds (Continued)

| Year Ended November 30, 2023                      | Capital<br>Improvement<br>Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|--------------------------------|--------------------------------|--------------------------------|
| Revenues  |                                |                                |                                |
| Property taxes                                    | \$ -                           | \$ 7,538,611                   | \$ 12,784,013                  |
| Intergovernmental revenue                         | -                              | 9,673,947                      | 21,694,271                     |
| Charges for services                              | -                              | 3,834,426                      | 6,474,035                      |
| Licenses and permits                              | -                              | -                              | 21,940                         |
| Interest  | 263,111                        | 915,685                        | 2,193,964                      |
| Other revenue                                     | -                              | 126,864                        | 382,135                        |
| Total revenues                                    | 263,111                        | 22,089,533                     | 43,550,358                     |
| Expenditures                                      |                                |                                |                                |
| Current:  |                                |                                |                                |
| General control and administration                | 551,438                        | 1,494,201                      | 6,107,300                      |
| Public safety                                     | ,                              | 3,362,671                      | 7,627,644                      |
| Judiciary and court related                       | -                              | 503,057                        | 4,264,786                      |
| Corrections                                       | -                              | 145,534                        | 2,072,628                      |
| Transportation                                    | -                              | 3,813,893                      | 3,848,580                      |
| Public health                                     | -                              | 3,759,522                      | 9,126,155                      |
| Public welfare                                    | -                              | 1,474,433                      | 1,483,405                      |
| Debt service                                      |                                |                                |                                |
| Principal   | -                              | 431,642                        | 472,026                        |
| Interest  | 211,500                        | 38,718                         | 253,514                        |
| Bond issue costs                                  | 117,739                        | -                              | 117,739                        |
| Capital outlay                                    | 3,401,102                      | 819,562                        | 5,194,318                      |
| Total expenditures                                | 4,281,779                      | 15,843,233                     | 40,568,095                     |
| Excess (deficiency) of revenues over expenditures | (4,018,668)                    | 6,246,300                      | 2,982,263                      |
| Other financing sources (uses)                    |                                |                                |                                |
| Issuance of long-term debt                        | 8,460,000                      | -                              | 8,460,000                      |
| Premium on debt issuance                          | 662,716                        | -                              | 662,716                        |
| Transfers in                                      | 211,500                        | 431,750                        | 3,379,229                      |
| Transfers out                                     | -                              | (3,373,417)                    | (3,502,497)                    |
| Total other financing sources (uses)              | 9,334,216                      | (2,941,667)                    | 8,999,448                      |
| Net change in fund balance                        | 5,315,548                      | 3,304,633                      | 11,981,711                     |
| Fund balances, beginning of year, as restated     | (907,709)                      | 21,934,578                     | 35,909,536                     |
| Fund balances, end of year                        | \$ 4,407,839                   | \$ 25,239,211                  | \$ 47,891,247                  |

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended November 30, 2023

| Net change in fund balance - governmental funds  | \$<br>11,981,711                  |
|--|-----------------------------------|
| Amounts reported for governmental activities in the statement of net position are different because:   |                                   |
| An internal service fund is used to account for self-insurance of medical claims. The net revenue of the internal service fund is reported with governmental activities.   | 70,525                            |
| Governmental funds report capital outlays as expenditures while governmental activities report depreciation expenses to allocate those expenditures over the life of the assets:   |                                   |
| Capital asset purchases  Depreciation expense  | 5,194,317<br>(2,979,432)          |
| The issuance of long-term debt and related costs are shown on the fund financial statements as other financing sources (uses) and current expenditures, but are recorded as long-term liabilities and deferred outflows of resources on the government-wide statements |                                   |
| Issuance of long-term debt  Note payable repayment  Bond principal repayment   | (9,122,716)<br>182,026<br>317,304 |
| Some expenses reported in the statement of activities do not require use of current financial resources and, therefore are not reported as expenditures in governmental funds:   |                                   |
| Change in net pension liability and deferred pension resources   | (951,422)                         |
| Interest payable on debt is not reported in the governmental funds if payments are due subsequent to reporting date.   | (192,294)                         |
| Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.   |                                   |
| in the governmental funds  Vacation and compensated pay  | (69,425)                          |
| Change in net position of governmental activities  | \$<br>4,430,594                   |

# Proprietary Funds Statement of Net Position

|   |    |            |                 |                  | Governmental<br>Activities |
|---|----|------------|-----------------|------------------|----------------------------|
|   |    | Busin      | ties            | Internal Service |                            |
|   |    |            | Sanitary        |                  |                            |
| November 30, 2023   | Nu | rsing Home | Landfill        | Total            | Hospitalization            |
| Assets and Deferred Outflows of Resources Current assets: |    |            |                 |                  |                            |
| Cash, deposits, and investments                           | \$ | 847,591    | \$<br>3,921,221 | \$ 4,768,812     | \$ 1,361,541               |
| Restricted cash - patient trust funds                     |    | 26,301     | -               | 26,301           | -                          |
| Restricted investments - landfill closure                 |    | -          | 7,512,531       | 7,512,531        | -                          |
| Accounts receivable                                       |    | 514,125    | 366,871         | 880,996          | 228,882                    |
| Due from other governments                                |    | 1,008,571  | -               | 1,008,571        | -                          |
| Prepaid items   |    | -          | -               | -                | 39,896                     |
| Total current assets                                      |    | 2,396,588  | 11,800,623      | 14,197,211       | 1,630,319                  |
| Noncurrent assets:  |    |            |                 |                  |                            |
| Capital assets: Capital assets not being depreciated and  |    |            |                 |                  |                            |
| construction in progress                                  |    | 713,604    | 1,018,045       | 1,731,649        | -                          |
| Other capital assets, net of depreciation                 |    | 1,998,548  | 1,938,691       | 3,937,239        |                            |
| Total capital assets                                      |    | 2,712,152  | 2,956,736       | 5,668,888        |                            |
| Total noncurrent assets                                   |    | 2,712,152  | 2,956,736       | 5,668,888        |                            |
| Total assets  |    | 5,108,740  | 14,757,359      | 19,866,099       | 1,630,319                  |
| Deferred outflow of resources                             |    |            |                 |                  |                            |
| Deferred outflows of pension resources                    |    | 1,931,645  | 386,476         | 2,318,121        |                            |
| Total deferred outflow of resources                       |    | 1,931,645  | 386,476         | 2,318,121        |                            |
| Total assets and deferred outflow of                      |    |            |                 |                  |                            |
| resources   |    | 7,040,385  | <br>15,143,835  | 22,184,220       | 1,630,319                  |

# Proprietary Funds Statement of Net Position (Continued)

|   |    | Busine         | ss-Type Activit | ies            | Governmental Activities Internal Service |
|---|----|----------------|-----------------|----------------|--|
|   |    |                | Sanitary        |                |  |
| November 30, 2023                                   | Nι | ursing Home    | Landfill        | Total          | Hospitalization                          |
| Liabilities, Deferred Inflows of Resources          |    |                |                 |                |  |
| Current liabilities:                                |    |                |                 |                |  |
| Accounts payable                                    |    | 244,322        | 220,402         | 464,724        | 141,160                                  |
| Accrued payroll                                     |    | 209,377        | 40,823          | 250,200        | 141,100                                  |
| Due to others                                       |    | 29,429         |                 | 29,429         | _  |
| Interest  |    | -              | 1,352           | 1,352          | _  |
| Notes payable - current                             |    | 132,760        | 112,931         | 245,691        | _  |
| Bonds payable - current                             |    | -              | 80,000          | 80,000         | -  |
|   |    |                | •               | •              |  |
| Total current liabilities                           |    | 615,888        | 455,508         | 1,071,396      | 141,160                                  |
| . 1. 1. 11. 1                                       |    |                |                 |                |  |
| Noncurrent liabilities:                             |    |                | 5.046.505       | 5 046 505      |  |
| Liability for postclosure costs                     |    | -              | 5,816,505       | 5,816,505      | -  |
| Compensated absences                                |    | 299,636        | 20,090          | 319,726        | -  |
| Net pension liability                               |    | 523,798        | 104,799         | 628,597        | -  |
| Notes payable                                       |    | 922,683        | 321,507         | 1,244,190      | -  |
| Bonds payable                                       |    |                | 160,000         | 160,000        |  |
| Total noncurrent liabilities                        |    | 1,746,117      | 6,422,901       | 8,169,018      |  |
| Total liabilities                                   |    | 2,362,005      | 6,878,409       | 9,240,414      | 141,160                                  |
| Defended inflorest accounts                         |    |                |                 |                |  |
| Deferred inflows page resources                     |    | 40 E06         | 9 104           | 19 610         |  |
| Deferred Inflows - pension resources                |    | 40,506         | 8,104           | 48,610         |  |
| Total deferred inflow of resources                  |    | 40,506         | 8,104           | 48,610         |  |
| Not Desition  |    |                |                 |                |  |
| Net Position  |    | 1 656 700      | 2 202 200       | 2 020 007      |  |
| Net investment in capital assets<br>Restricted for: |    | 1,656,709      | 2,282,298       | 3,939,007      | -  |
| Employee benefits                                   |    |                |                 |                |  |
| Landfill closure costs                              |    | -              | -<br>7,512,531  | -<br>7,512,531 | -  |
| Unrestricted  |    | -<br>2,981,165 | (1,537,507)     | 1,443,658      | -<br>1,489,159                           |
| Officialitica                                       |    | 2,301,103      | (1,337,307)     | 1,443,036      | 1,405,135                                |
| Total net position                                  | \$ | 4,637,874 \$   | 8,257,322       | \$ 12,895,196  | \$ 1,489,159                             |

# Proprietary Funds Statement of Revenues, Expenses and Changes In Net Position

|                                    |    |              |                    |             | Governmental<br>Activities |
|------------------------------------|----|--------------|--------------------|-------------|----------------------------|
|                                    | _  | Busines      | ss-Type Activition | es          | Internal Service           |
|                                    |    |              | Sanitary           |             |                            |
| Year Ended November 30, 2023       | N  | ursing Home  | Landfill           | Total       | Hospitalization            |
| Operating revenues                 |    |              |                    |             |                            |
| Charges for services               | \$ | 9,349,969 \$ | 3,416,810 \$       | 12.766.779  | \$ 2,325,659               |
| Other                              | ۲  | 801,335      | 15,526             | 816,861     | 287,884                    |
| Total operating revenues           |    | 10,151,304   | 3,432,336          | 13,583,640  | 2,613,543                  |
| Operating expenses                 |    |              |                    |             |                            |
| Personnel                          |    | 5,465,600    | 1,019,941          | 6,485,541   | -                          |
| Insurance                          |    | 330,033      | 83,351             | 413,384     | -                          |
| Plant and operations               |    | 2,776,225    | 1,293,079          | 4,069,304   | -                          |
| Depreciation                       |    | 204,986      | 313,743            | 518,729     | -                          |
| Medical claims                     |    | -            | -                  | -           | 2,896,547                  |
| Illinois EPA fees                  |    | -            | 175,760            | 175,760     | <u> </u>                   |
| Total operating expenses           |    | 8,776,844    | 2,885,874          | 11,662,718  | 2,896,547                  |
| Operating income (loss)            |    | 1,374,460    | 546,462            | 1,920,922   | (283,004)                  |
| Non-operating revenues (expenses)  |    |              |                    |             |                            |
| Investment income                  |    | 23,241       | 480,453            | 503,694     | 53,529                     |
| Gain (loss) sale of capital assets |    | -            | 1,918              | 1,918       | -                          |
| Interest expense                   |    | (32,399)     | (17,325)           | (49,724)    |                            |
| Total non-operating revenues       |    |              |                    |             |                            |
| (expenses)                         |    | (9,158)      | 465,046            | 455,888     | 53,529                     |
| Income (loss) before transfers     |    | 1,365,302    | 1,011,508          | 2,376,810   | (229,475)                  |
| · · · ·                            |    |              |                    |             | · · · ·                    |
| Transfers                          |    |              |                    |             |                            |
| Transfers in                       |    | 627,523      | 223,248            | 850,771     | 300,000                    |
| Transfers out                      |    | (82,924)     | (944,579)          | (1,027,503) |                            |
| Total transfers                    |    | 544,599      | (721,331)          | (176,732)   | 300,000                    |
| Changes in net position            |    | 1,909,901    | 290,177            | 2,200,078   | 70,525                     |
| Net position, beginning of year    |    | 2,727,973    | 7,967,145          | 10,695,118  | 1,418,634                  |
| Net position, end of year          | \$ | 4,637,874 \$ | 8,257,322 \$       | 12,895,196  | \$ 1,489,159               |

### Proprietary Funds Statement of Cash Flows

|   |    |                        |                       |                        | Governmental<br>Activities |
|---|----|------------------------|-----------------------|------------------------|----------------------------|
|   |    | Busine                 | ss-type Activitie     | es                     | Internal Service           |
| Year Ended November 30, 2023  | Ni | ursing Home            | Sanitary<br>Landfill  | Totals                 | Hospitalization            |
|   |    | ursing frome           | Lanami                | Totals                 | 1103pitalization           |
| Cash Flows from Operating Activities  | ۲  | 0.165.655.6            | 2 440 727 6           | 12 (14 202             | ć 2,006,777                |
| Receipts from customers and users   | \$ | 9,165,655 \$           | 3,448,727 \$          | 12,614,382             |                            |
| Other receipts  |    | 327,241<br>(3,030,769) | 15,526<br>(1,480,202) | 342,767<br>(4,510,971) | 287,884                    |
| Payments to suppliers Payments to employees   |    | (5,557,744)            | (1,480,202)           | (6,561,419)            | (61,113)<br>(2,896,547)    |
| r ayments to employees  |    | (3,337,744)            | (1,003,073)           | (0,301,419)            | (2,830,347)                |
| Net cash flows from operating   |    |                        |                       |                        |                            |
| activities  |    | 904,383                | 980,376               | 1,884,759              | (572,999)                  |
| Cash Flows from Non-capital Financing   |    |                        |                       |                        |                            |
| Activities  |    |                        |                       |                        |                            |
| Transfers to other funds  |    | (82,924)               | (944,579)             | (1,027,503)            | -                          |
| Transfers from other funds  |    | 627,523                | 223,248               | 850,771                | 300,000                    |
| Net cash flows from non-capital   |    |                        |                       |                        |                            |
| financing activities  |    | 544,599                | (721,331)             | (176,732)              | 300,000                    |
| Cash Flows from Capital and Related Financing Activities Proceeds from capital leases and note payables |    | _                      | 450,792               | 450,792                |                            |
| Acquisition and construction of capital   |    |                        | 430,732               | 430,732                |                            |
| assets  |    | (467,463)              | (850,295)             | (1,317,758)            | _                          |
| Proceeds from sale of capital assets  |    | -                      | 1,918                 | 1,918                  | _                          |
| Interest paid on long term debt   |    | (32,399)               | -                     | (32,399)               | -                          |
| Principal paid on long-term debt  |    | (127,661)              | (296,529)             | (424,190)              | -                          |
| Net cash flows from capital and   |    | (627 F22)              | (604.114)             | (1 221 627)            |                            |
| related financing activities  |    | (627,523)              | (694,114)             | (1,321,637)            |                            |
| Cash Flows from Investing Activities  Net proceeds from sale of (purchase of) investments               |    | (922.950)              | (280 104)             | (1 212 054)            | 404 222                    |
| Interest received   |    | (823,850)              | (389,104)             | (1,212,954)            | 491,233                    |
| Interest received Interest paid   |    | 23,241                 | 480,453<br>(17,929)   | 503,694<br>(17,929)    | 53,529                     |
| <u> </u>  |    |                        | (17,323)              | (17,323)               |                            |
| Net cash flows from investing activities  |    | (800,609)              | 73,420                | (727,189)              | 544,762                    |
| Net change in cash and cash equivalents   |    | 20,850                 | (361,649)             | (340,799)              | 271,763                    |
| Cash and cash equivalents, beginning of year  |    | 29,192                 | 402,518               | 431,710                | 28,833                     |
| Cash and cash equivalents, end of year  | \$ | 50,042 \$              | 40,869 \$             | 90,911                 | \$ 300,596                 |

# Proprietary Funds Statement of Cash Flows (Continued)

|  |    |             |     |                |     |             | G   | overnmental<br>Activities |
|--|----|-------------|-----|----------------|-----|-------------|-----|---------------------------|
|  |    | Bus         | ine | ss-type Activi | tie | es .        | Int | ernal Service             |
|  |    |             |     | Sanitary       |     |             |     |                           |
| Year Ended November 30, 2023                       | Nι | ursing Home |     | Landfill       |     | Total       | Нс  | spitalization             |
| Reconciliation of cash and cash equivalents        |    |             |     |                |     |             |     |                           |
| Cash, cash equivalents, and restricted cash        | \$ | 50,042      | \$  | 40,869         | \$  | 90,911      | \$  | 300,596                   |
| Investments  |    | 823,850     |     | 11,392,883     |     | 12,216,733  |     | 1,060,945                 |
| Totals   | \$ | 873,892     | \$  | 11,433,752     | \$  | 12,307,644  | \$  | 1,361,541                 |
| Reconciliation of Operating Income (Loss) to Net   |    |             |     |                |     |             |     | _                         |
| Cash Flows from Operating Activities               |    |             |     |                |     |             |     |                           |
| Operating income (loss)                            | \$ | 1,374,460   | \$  | 546,462        | \$  | 1,920,922   | \$  | (283,004)                 |
| Adjustment to reconcile operating income/(loss) to |    | ,- ,        | •   | .,             | •   | ,,-         |     | (, ,                      |
| net cash flows from operating activities:          |    |             |     |                |     |             |     |                           |
| Depreciation                                       |    | 204,986     |     | 313,743        |     | 518,729     |     | -                         |
| Change in assets and liabilities:                  |    |             |     |                |     |             |     |                           |
| (Increase) decrease in accounts receivable         |    | (108,661)   |     | 31,917         |     | (76,744)    | )   | (228,882)                 |
| (Increase) decrease in prepaid items               |    | -           |     | -              |     | -           |     | (3,419)                   |
| (Increase) decrease in deferred outflows           |    | (1,778,259) |     | (349,195)      |     | (2,127,454) | )   | -                         |
| (Increase) decrease in accounts payable            |    | 75,489      |     | (11,196)       |     | 64,293      |     | (57,694)                  |
| Increase (decrease) in accrued payroll             |    | (35,492)    |     | (12,261)       |     | (47,753)    | )   | -                         |
| Increase in landfill closure liability             |    | -           |     | 83,184         |     | 83,184      |     | -                         |
| Increase (decrease) in unearned grant revenue      |    | (549,747)   |     | -              |     | (549,747)   | )   | -                         |
| Increase (decrease) in net pension liability       |    | 4,188,999   |     | 995,650        |     | 5,184,649   |     | -                         |
| Increase (decrease) in accrued compensated         |    |             |     |                |     |             |     |                           |
| absences   |    | 20,492      |     | (11,490)       |     | 9,002       |     | -                         |
| Increase (decrease) in deferred inflows            |    | (2,487,884) |     | (606,438)      |     | (3,094,322) | )   | -                         |
| Net cash flows from operating activities           | \$ | 904,383     | \$  | 980,376        | \$  | 1,884,759   | \$  | (572,999)                 |

### Statement of Fiduciary Net Position

| November 30, 2023          | Custodial<br>Funds |           |  |  |  |
|----------------------------|--------------------|-----------|--|--|--|
| November 30, 2023          |                    | runus     |  |  |  |
| Assets                     |                    |           |  |  |  |
| Cash and cash equivalents  | \$                 | 3,364,907 |  |  |  |
| Investments                |                    | 2,334,617 |  |  |  |
| Due from other governments |                    | 183,043   |  |  |  |
| Total assets               |                    | 5,882,567 |  |  |  |
| Liabilities                |                    |           |  |  |  |
| Accounts payable           |                    | 1,923,924 |  |  |  |
| Total liabilities          |                    | 1,923,924 |  |  |  |
| Net Position               |                    |           |  |  |  |
| Restricted                 | \$                 | 3,958,643 |  |  |  |

## Statement of Changes in Fiduciary Net Position

| Year Ended November 30, 2023                   | Custodial<br>Funds |
|--|--------------------|
|  |                    |
| Additions                                      |                    |
| Property tax collections for other governments | \$ 85,719,624      |
| Fines for other governments                    | 2,157,344          |
| Intergovernmental revenues                     | 2,266,681          |
| Amounts received as fiscal agent               | 1,463,151          |
| Total additions                                | 91,606,800         |
| Deductions                                     |                    |
| Property tax collections to other governments  | 86,004,216         |
| Fines distributed to other governments         | 2,295,813          |
| Intergovernmental disbursements                | 2,394,599          |
| Payments made on behalf of others              | 1,419,456          |
| Total deductions                               | 92,114,084         |
| Change in net position                         | (507,284)          |
| Net position, beginning of year as restated    | 4,465,927          |
| Net position, end of year                      | \$ 3,958,643       |

#### Notes to Basic Financial Statements

#### **Note 1: Summary of Significant Accounting Policies**

#### Introduction

The financial statements of Knox County, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

#### The Financial Reporting Entity

The County is governed by a fifteen-member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials are financially accountable or whose exclusion would render the financial statements misleading because of nature and significance of their relationship. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

This report includes all of the funds of the Knox County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organizations are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is intitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

<u>Blended Component Unit</u> - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

#### **Notes to Basic Financial Statements**

#### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Basis of Presentation**

**Government-Wide Financial Statements** 

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

#### **Fund Financial Statements**

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major governmental funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

#### **Notes to Basic Financial Statements**

#### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Basis of Presentation** (Continued)

The County reports the following major governmental funds:

**General Fund** – The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the following sub-funds: County General Fund, Special Contingency Fund, and Chaplain Fund. A brief description of the County's General Funds follows:

General Fund – This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department are accounted for in the general fund include general and control administration, public safety, judiciary and courts, and corrections.

Special Contingency Fund – This fund was created by the County Board to fund unexpected expenditures and to cover State of Illinois shortfalls.

Chaplain Fund – This fund accounts for chaplain revenue and expenditures.

**Illinois Municipal Retirement Fund (IMRF)** – This fund is used to pay retirement for SLEP and non-SLEP employees of the County.

**County Health Fund** – This fund provides health related care to the citizens of the County.

**American Rescue Plan Fund** - This fund is to accumulate federal funding and account for the expenditures related to the County's share of COVID-19 dollars.

Capital Improvement Fund - This fund is funded by bond proceeds for capital improvements of the County.

The County reports the following major enterprise funds:

**Nursing Home Fund** – This fund accounts for the revenue and expenses related to the operations of the County nursing home.

**Sanitary Landfill Fund** – This fund accounts for the revenue and expenses related to the operations of the County landfill.

#### **Notes to Basic Financial Statements**

#### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Basis of Presentation** (Continued)

The County administers an internal service fund (reported as a proprietary fund type) to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County administers the following internal service fund:

Hospitalization Fund – This fund accounts for the County's self-insured health plan.

#### **Fiduciary Fund Type**

**Custodial Funds** - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

#### **Measurement Focus and Basis of Accounting**

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the County generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State and will be paid after the 60-day period. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt and acquisitions under leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues.

#### **Notes to Basic Financial Statements**

#### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Measurement Focus and Basis of Accounting (Continued)**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

#### **Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

#### **Budgetary Basis of Accounting**

Annual budgets are adopted on a cash basis and include a statement of the cash revenue and expenditures of the immediately preceding fiscal year and a projection of the cash revenue (including the available beginning cash balance) and the proposed itemized appropriations of the ensuing fiscal year. All appropriations cease with the close of the fiscal year.

The appropriated budget is prepared by fund, department, and function. Transfers of appropriations require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level and/or department level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

#### **Cash and Cash Equivalents**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

#### **Investments**

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investment is not subject to the fair value hierarchy disclosures.

In addition, the County invests in federal agency securities and certificates of deposits. Investments are reported at fair value which is determined using selected bases.

#### **Notes to Basic Financial Statements**

#### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Accounts Receivable**

The County's property tax is levied each year on all taxable real property located in the County. Since the 2023 property tax levy is levied to finance the operations of fiscal year 2024, the 2023 property tax is recorded as a receivable and the 2023 property tax revenue is deferred. The 2022 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2023. The County must file its tax levy by the last Tuesday of December each year. The 2022 levy was approved on November 23, 2022. The 2023 levy was approved on November 21, 2023.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2022 became due and payable in two installments, generally in June 2023 and September 2023. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Receivables are shown net of allowances for uncollectible amounts as necessary. As of November 30, 2023, the allowance for doubtful accounts was \$30,000 for the FQHC Fund, \$70,000 for the Nursing Home, and \$41,057 for the Landfill.

#### **Inventories and Prepaid Items**

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

#### **Interfund Receivables/Payable**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

#### **Interfund Transactions**

Interfund service transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

#### **Notes to Basic Financial Statements**

#### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Interfund Transactions** (Continued)

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

#### **Capital Assets**

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets with an estimated useful life in excess of two years and individual cost of more than the following:

| Infrastructure                    | \$<br>25,000 |
|-----------------------------------|--------------|
| Land, buildings, and improvements | 25,000       |
| Machinery, equipment and vehicles | 5,000        |

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

|                            | Years       |
|----------------------------|-------------|
|                            |             |
| Land improvements          | 4-20 years  |
| Buildings and improvements | 10-50 years |
| Vehicles                   | 5-15 years  |
| Equipment                  | 3-15 years  |
| Furniture and fixtures     | 3-15 years  |
| Infrastructure             | 7-50 years  |
| Software                   | 1-5 years   |

Capital assets not being depreciated include land and construction in progress.

#### **Notes to Basic Financial Statements**

#### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period[s] and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

#### **Compensated Absences**

#### Vacation, Compensatory Time, and Holiday

The County's policy permits employees to accumulate earned but unused vacation benefits, unused compensatory time, and banked holidays, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable. The County completes a benefit payout each December to employees that have exceeded the carryover limits in union contracts. The payout in December 2023 totaled \$68,888 for governmental funds and \$- for business-type funds.

#### Sick Leave

Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service excluding retirement, no monetary obligation exists. Employees have the option upon retirement or death to receive a payout of up to thirty days of sick leave.

#### **Long-Term Obligations**

In the government-wide financial statements and proprietary fund types in the fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### **Notes to Basic Financial Statements**

#### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **Fund Balances**

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance:* This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

#### **Notes to Basic Financial Statements**

#### Note 1: Summary of Significant Accounting Policies (Continued)

#### **Net Position**

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

#### **Adoption of GASB Pronouncements**

During the fiscal year ended November 30, 2023, the County implemented the following GASB Pronouncements:

In May 2020, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 96, SBITAs. The statement will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The County adopted this guidance for the year ended November 30, 2023. The adoption of this guidance did not affect beginning net position and, accordingly, restatement of beginning December 1, 2022, net position was not necessary.

#### Note 2: Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

No individual functional areas incurred expenditures in excess of appropriations.

**Deficit Fund Equity** 

As of November 30, 2023, there were no funds with a deficit fund balance.

#### **Note 3: Cash Deposits with Financial Institutions**

Custodial credit risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2023, the County's bank balance was \$7,932,802 and the entire balance was insured and collateralized with securities in the County's name.

#### **Notes to Basic Financial Statements**

#### **Note 4: Investments**

Current accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy, as described under current accounting standards, are as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or inputs other than quoted prices that are observable for the asset or liability. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of November 30, 2023, the County had the following investments:

|                                  | Fair Value    | Level 1       | Level 2       |
|----------------------------------|---------------|---------------|---------------|
|                                  |               |               |               |
| Federal agency securities        | \$ 16,465,500 | \$ - !        | \$ 16,465,500 |
| Local government investment pool | 42,353,295    | 42,353,295    | -             |
| Money market funds               | 49,020        | 49,020        | -             |
| Certificates of deposit          | 5,468,304     | -             | 5,468,304     |
|                                  |               |               | _             |
| Totals                           | \$ 64,336,119 | \$ 42,402,315 | \$ 21,933,804 |

Interest Rate Risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

As of November 30, 2023, the County had the following investments with stated maturities:

|                                  |               |              | ent Maturities | (in | Years) |
|----------------------------------|---------------|--------------|----------------|-----|--------|
|                                  |               | <1 Year or   |                |     |        |
| Investment Type                  | Fair Value    | Less         | 1 - 5          |     | 6 - 10 |
|                                  |               |              |                |     |        |
| Federal agency securities        | \$ 16,465,500 | \$ 2,842,692 | \$13,622,808   | \$  | -      |
| Local government investment pool | 42,353,295    | 42,353,295   | -              |     | -      |
| Money market funds               | 49,020        | 49,020       | -              |     | -      |
| Certificates of deposit          | 5,468,304     | 2,142,157    | 3,326,147      |     | _      |
|                                  |               |              |                |     |        |
| Totals                           | \$ 64,336,119 | \$47,387,164 | \$ 16,948,955  | \$  | 0      |

#### **Notes to Basic Financial Statements**

#### Note 4: Investments (Continued)

Credit Risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

|                                  |                  |              | Quality Rating |           |
|----------------------------------|------------------|--------------|----------------|-----------|
|                                  | Fair Value       | AAAm         | AA+            | Unrated   |
| Federal agency securities        | \$<br>16,465,500 | \$ -         | \$16,465,500   | -         |
| Local government investment pool | 42,353,295       | 42,353,295   | -              | -         |
| Money market funds               | 49,020           | 49,020       | -              | -         |
| Certificates of deposit          | 5,468,304        | -            | -              | 5,468,304 |
|                                  |                  |              |                |           |
| Totals                           | \$<br>64,336,119 | \$42,402,315 | \$16,465,500   | 5,468,304 |

Concentration of Credit Risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial Credit Risk. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2023, there are no investments with custodial credit risk as all of its investments are insured.

Foreign Currency Risk. The County held no foreign investments during the fiscal year.

### **Notes to Basic Financial Statements**

#### **Note 5: Capital Assets**

Governmental activities capital asset balances and activity for the year ended November 30, 2023, were as follows:

| Governmental Activities                     | Balance<br>12/1/2022 | Additions    | Deletions | Transfers/<br>Adjustments | Balance<br>11/30/23 |
|---|----------------------|--------------|-----------|---------------------------|---------------------|
| Capital assets, not being                   |                      |              |           |                           |                     |
| depreciated:                                |                      |              |           |                           |                     |
| Land  | \$ 729,467 \$        | - 5          | \$ -      | \$ - \$                   | 729,467             |
| Construction in progress                    | 5,558,842            | 3,511,329    | -         | (5,275,287)               | 3,794,884           |
| Total capital assets, not being             |                      |              |           |                           |                     |
| depreciated                                 | 6,288,309            | 3,511,329    | -         | (5,275,287)               | 4,524,351           |
|   |                      |              |           |                           |                     |
| Capital assets, being depreciated:          |                      |              |           |                           |                     |
| Land improvements                           | 168,789              | -            | -         | -                         | 168,789             |
| Buildings and improvements                  | 19,675,594           | 5,438        | -         | 3,093,423                 | 22,774,455          |
| Equipment and machinery                     | 4,687,130            | 1,130,989    | (208,000) | -                         | 5,610,119           |
| Furniture and fixtures                      | 127,667              | <del>-</del> | -         | -                         | 127,667             |
| Vehicles                                    | 3,207,072            | 176,063      | -         | -                         | 3,383,135           |
| Infrastructure                              | 57,932,537           | 370,498      | -         | 2,181,864                 | 60,484,899          |
| Total capital assets, being                 |                      |              |           |                           |                     |
| depreciated                                 | 85,798,789           | 1,682,988    | (208,000) | 5,275,287                 | 92,549,064          |
| асріссіасса                                 | 03,730,703           | 1,002,300    | (200,000) | 3,273,207                 | 32,3 13,00 1        |
| Accumulated depreciation:                   |                      |              |           |                           |                     |
| Land improvements                           | (23,443)             | (11,253)     | -         | -                         | (34,696)            |
| Buildings and improvements                  | (10,550,764)         | (710,448)    | _         | -                         | (11,261,212)        |
| Equipment and machinery                     | (4,061,736)          | (234,373)    | 208,000   | -                         | (4,088,109)         |
| Furniture and fixtures                      | (115,174)            | (2,829)      | _         | -                         | (118,003)           |
| Vehicles                                    | (2,734,819)          | (147,075)    | -         | -                         | (2,881,894)         |
| Infrastructure                              | (23,016,743)         | (1,873,454)  | -         | -                         | (24,890,197)        |
| Total accumulated depreciation              | (40,502,679)         | (2,979,432)  | 208,000   | -                         | (43,274,111)        |
|   |                      |              |           |                           |                     |
| Total capital assets, being                 |                      |              |           |                           |                     |
| depreciated, net                            | 45,296,110           | (1,296,444)  | -         | 5,275,287                 | 49,274,953          |
| Covernmental activities canital             |                      |              |           |                           |                     |
| Governmental activities capital assets, net | \$ 51,584,419 \$     | 2,214,885    | \$ -      | ς _ ς                     | 53,799,304          |
| 033Ct3, TiCt                                | 7 71,204,417 7       | ۷,∠⊥+,005 ۲  | -<br>-    | <del>-</del> +            | , 33,133,304        |

### **Notes to Basic Financial Statements**

### Note 5: Capital Assets (Continued)

Depreciation expense was charged to functions of the County as follows:

### **Governmental Activities**

| General control and administration | \$ | 284,895   |
|------------------------------------|----|-----------|
| Public safety                      |    | 592,433   |
| Judiciary and court related        |    | 17,870    |
| Public health                      |    | 65,328    |
| Transportation                     |    | 2,018,906 |
|                                    | ,  |           |
| Total                              | \$ | 2,979,432 |

### **Notes to Basic Financial Statements**

### Note 5: Capital Assets (Continued)

Business-type activities capital asset balances and activity for the year ended November 30, 2023, were as follows:

| Business-Type Activities   | Balance<br>12/1/2022  | Additions  | Deletions | Transfers/<br>Adjustments | Balance<br>11/30/2023 |
|--|-----------------------|------------|-----------|---------------------------|-----------------------|
| Capital assets, not being  |                       |            |           |                           |                       |
| depreciated:   |                       |            |           |                           |                       |
| Land   | 1,174,645             | -          | -         | \$ -                      | 1,174,645             |
| Construction in progress   | 346,841               | 210,163    | -         | -                         | 557,004               |
|  |                       | •          |           |                           | •                     |
| Total capital assets, not being  |                       |            |           |                           |                       |
| depreciated  | 1,521,486             | 210,163    | -         | -                         | 1,731,649             |
|  |                       |            |           |                           |                       |
| Capital assets, being  |                       |            |           |                           |                       |
| depreciated:   |                       |            |           |                           |                       |
| Land improvements  | 3,831,202             | 480,548    | -         | -                         | 4,311,750             |
| Buildings and  |                       |            |           |                           |                       |
| improvements   | 8,343,141             | 10,522     | -         | -                         | 8,353,663             |
| <b>Equipment and machinery</b>   | 6,139,245             | 141,625    | -         | -                         | 6,280,870             |
| Furniture and fixtures   | 612,586               | -          | -         | -                         | 612,586               |
| Vehicles   | 521,318               | 474,900    | -         | -                         | 996,218               |
| Infrastructure   | 219,917               | -          | -         | -                         | 219,917               |
|  |                       |            |           |                           |                       |
| Total capital assets, being  |                       |            |           |                           |                       |
| depreciated  | 19,667,409            | 1,107,595  | -         | -                         | 20,775,004            |
|  |                       |            |           |                           |                       |
| Accumulated depreciation:  |                       |            |           |                           |                       |
| Land improvements  | (3,576,245)           | (25,315)   | -         | -                         | (3,601,560)           |
| Buildings and  |                       |            |           |                           |                       |
| improvements   | (6,151,687)           | (196,977)  | -         | -                         | (6,348,664)           |
| Equipment and machinery  | (5,317,974)           | (235,563)  | -         | 3,499                     | (5,550,038)           |
| Furniture and fixtures   | (612,586)             | -          | -         | -                         | (612,586)             |
| Vehicles   | (446,751)             | (58,774)   | -         | (3,499)                   | (509,024)             |
| Infrastructure   | (213,793)             | (2,100)    | -         | -                         | (215,893)             |
|  |                       | <i>,</i>   |           |                           |                       |
| Total accumulated depreciation   | (16,319,036)          | (518,729)  | -         | -                         | (16,837,765)          |
|  |                       |            |           |                           |                       |
| Total capital assets, being  |                       |            |           |                           |                       |
| depreciated, net   | 3,348,373             | 588,866    |           | -                         | 3,937,239             |
| Description of the second of t |                       |            |           |                           |                       |
| Business-type activities capital   | ć 40000 <u>0</u> 00 5 | 700 000 6  |           | <b>6</b>                  | t                     |
| assets, net  | \$ 4,869,859 \$       | 799,029 \$ | _         | \$ - !                    | \$ 5,668,888          |

### **Notes to Basic Financial Statements**

### Note 5: Capital Assets (Continued)

Depreciation expense was charged to functions of the County as follows:

#### **Business-type Activities**

| Nursing home<br>Landfill | \$<br>204,986<br>313,743 |
|--------------------------|--------------------------|
| Total                    | \$<br>518,729            |

#### **Note 6: Retirement Plans**

#### Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at <a href="https://www.imrf.org">www.imrf.org</a>.

**Benefits provided** - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

### **Notes to Basic Financial Statements**

### Note 6: Retirement Plans (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Regular Personnel (Non-SLEP)

**Employees Covered by the Benefit Terms -** At the December 31, 2022 valuation date, the following employees were covered by the benefit terms:

| Retirees and beneficiaries currently receiving benefits         | 348   |
|---|-------|
| Inactive plan member entitled to but not yet receiving benefits | 567   |
| Active employees  | 295   |
| Total   | 1 210 |
| Total   | 1,210 |

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2022 was 5.41%. For the fiscal year ended November 30, 2023, the County contributed \$466,441 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

### **Notes to Basic Financial Statements**

### Note 6: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

**Actuarial assumptions** – The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

Actuarial cost method Entry Age Normal
Asset valuation method Market Value of Assets

Inflation 2.25%

Salary increases 2.85% to 13.75%, including inflation

Investment rate of return 7.25%

Retirement age Experience-based table of rates that are specific to the type of eligibility

condition. Last updated for the 2020 valuation according to an experience study

from years 2017 to 2019.

Mortality For non disabled retirees, the Pub-2010, Amount-Weighted, below-median

income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-

2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

|                         | Portfolio<br>Target | Long-Term<br>Expected Real |
|-------------------------|---------------------|----------------------------|
| Asset Class             | Percentage          | Rate of Return             |
| Domestic equity         | 35.50 %             | 6.50 %                     |
| International equity    | 18.00 %             | 7.60 %                     |
| Fixed income            | 25.50 %             | 4.90 %                     |
| Real estate             | 10.50 %             | 6.20 %                     |
| Alternative investments | 9.50 %              | 6.25-9.90%                 |
| Cash equivalents        | 1.00 %              | 4.00 %                     |
| Total                   | 100.00 %            |                            |

### **Notes to Basic Financial Statements**

### Note 6: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

#### **Single Discount Rate**

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

#### **Changes in Net Pension Liability**

|   | T  | otal Pension<br>Liability<br>(A) | Plan Net<br>Position (B) | Net Pension<br>Liability<br>(Asset)<br>(A) - (B) |
|---|----|----------------------------------|--------------------------|--|
| Balances at January 1, 2022                               | \$ | 78,441,198                       | \$ 95,468,667            | \$ (17,027,469)                                  |
| Changes for the year:                                     |    |                                  |                          |  |
| Service cost  |    | 1,235,273                        | _                        | 1,235,273  |
| Interest on the total pension liability                   |    | 5,582,072                        | -                        | 5,582,072  |
| Differences between expected and actual experience of the |    | , ,                              |                          | , ,  |
| total pension liability                                   |    | 1,324,068                        | -                        | 1,324,068  |
| Contributions - employer                                  |    | -                                | 803,277                  | (803,277)  |
| Contributions - employees                                 |    | -                                | 669,878                  | (669,878)  |
| Net investment income                                     |    | -                                | (11,999,886)             | 11,999,886                                       |
| Benefit payments, including refunds of employee           |    |                                  |                          |  |
| contributions   |    | (4,129,478)                      | (4,129,478)              | -  |
| Other (net transfer)                                      |    | -                                | (430,014)                | 430,014  |
| Net changes   |    | 4,011,935                        | (15,086,223)             | 19,098,158                                       |
| Balances at December 31, 2022                             | \$ | 82,453,133                       | \$ 80,382,444            | \$ 2,070,689                                     |

### **Notes to Basic Financial Statements**

### Note 6: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

|                               |                     | Current             |                      |  |
|-------------------------------|---------------------|---------------------|----------------------|--|
|                               | 1% Lower<br>(6.25%) | Discount<br>(7.25%) | 1% Higher<br>(8.25%) |  |
| Net pension liability (asset) | \$ 11,545,864 \$    | 2,070,689           | \$ (5,398,157)       |  |

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For year ended November 30, 2023, the County recognized pension expense (income) of \$777,089. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflow of<br>Resources |
|--|--------------------------------------|------------------------------------|
| Deferred amounts to be recognized in pension expense in future periods:  Difference between expected and actual experience  Net difference between projected and actual earnings on pension plan | \$<br>767,737                        | \$ 160,131                         |
| investments  | 6,463,233                            | -                                  |
| Total deferred amounts to be recognized in pension expense in future periods   | 7,230,970                            | 160,131                            |
| Pension contributions subsequent to the measurement date   | 405,253                              | _                                  |
| Total deferred amounts related to pensions   | \$<br>7,636,223                      | \$ 160,131                         |

The County reported \$405,253 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending November 30, 2024.

### **Notes to Basic Financial Statements**

### Note 6: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| Year Ending November 30 | Net Deferred<br>Outflows<br>(Inflows) of<br>Resources |
|-------------------------|---|
| 2024                    | \$ (72,924)   |
| 2025                    | 1,259,665   |
| 2026                    | 2,122,201   |
| 2027                    | 3,761,897   |
|                         |   |
| Total                   | \$ 7,070,839  |

Sheriff's Law Enforcement (SLEP):

**Employees Covered by the Benefit Terms -** At December 31, 2022, the following employees were covered by the benefit terms:

| Retirees and beneficiaries currently receiving benefits         | 33  |
|---|-----|
| Inactive plan member entitled to but not yet receiving benefits | 10  |
| Active employees  | 23_ |
|   |     |
| Total   | 66  |

Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2022 was 11.44%. For the fiscal year ended November 30, 2023, the employer contributed \$142,531 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

### **Notes to Basic Financial Statements**

### Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

Actuarial cost method Entry Age Normal
Asset valuation method Market Value of Assets

Inflation 2.25%

Salary increases 2.85% to 13.75%, including inflation

Investment rate of return 7.25%

Retirement age Experience based Table of Rates, specific to the type of eligibility condition, last

updated for the 2020 valuation according to an experience study from years

2017 to 2019.

Mortality For non disabled retirees, the Pub-2010, Amount-Weighted, below-median

income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-

2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

|                         | Portfolio<br>Target | Long-Term<br>Expected Real |
|-------------------------|---------------------|----------------------------|
| Asset Class             | Percentage          | Rate of Return             |
| Domestic equity         | 35.50 %             | 6.50 %                     |
| International equity    | 18.00 %             | 7.60 %                     |
| Fixed income            | 25.50 %             | 4.90 %                     |
| Real estate             | 10.50 %             | 6.20 %                     |
| Alternative investments | 9.50 %              | 6.25-9.90%                 |
| Cash equivalents        | 1.00 %              | 4.00 %                     |
| Total                   | 100.00 %            |                            |

### **Notes to Basic Financial Statements**

### Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

#### **Single Discount Rate**

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

#### **Changes in Net Pension Liability**

|   | Т        | otal Pension<br>Liability<br>(A) | Plan Fiduciary<br>Net Position<br>(B) |          | Net Pension<br>Liability<br>(Asset)<br>(A) - (B) |
|---|----------|----------------------------------|---------------------------------------|----------|--|
| Balances at January 1, 2022                                   | \$       | 13,912,845                       | \$ 16,199,515                         | \$       | (2,286,670)                                      |
| Changes for the year:   |          |                                  |                                       |          | _  |
| Service cost  |          | 241,521                          | -                                     |          | 241,521  |
| Interest on the total pension liability                       |          | 985,390                          | -                                     |          | 985,390  |
| Differences between expected and actual experience of the     |          |                                  |                                       |          |  |
| total pension liability                                       |          | 177,802                          | -                                     |          | 177,802  |
| Contributions - employer                                      |          | -                                | 184,265                               |          | (184,265)  |
| Contributions - employees                                     |          | -                                | 124,577                               |          | (124,577)  |
| Net investment income   |          | -                                | (2,355,678                            | )        | 2,355,678  |
| Benefit payments, including refunds of employee contributions |          | (884,029)                        | (884,029                              | )        | -  |
| Other (net transfer)  |          | -                                | (121,021                              | )        | 121,021  |
|   |          |                                  |                                       |          |  |
| Net changes   |          | 520,684                          | (3,051,886                            | )        | 3,572,570  |
|   | _        |                                  | A                                     | _        | 4 007 055  |
| Balances at December 31, 2022                                 | <u>Ş</u> | 14,433,529                       | \$ 13,147,629                         | <u>Ş</u> | 1,285,900  |

### **Notes to Basic Financial Statements**

### Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

|                       |                     |      | Current             |    |                      |
|-----------------------|---------------------|------|---------------------|----|----------------------|
|                       | 1% Lower<br>(6.25%) |      | Discount<br>(7.25%) | :  | 1% Higher<br>(8.25%) |
| Net pension liability | \$ 3,063,10         | 3 \$ | 1,285,900           | \$ | (185,314)            |

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2023, the County recognized pension expense of \$426,613. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|   | Deferred<br>Outflows of<br>Resources | Defer<br>Inflov<br>Resou | v of           |
|---|--------------------------------------|--------------------------|----------------|
| Deferred amounts to be recognized in pension expense in future periods: Difference between expected and actual experience Changes in assumptions Net difference between projected and actual earnings on pension plan | \$<br>326,838<br>-                   | •                        | 9,094<br>6,104 |
| investments   | 1,285,622                            |                          |                |
| Total deferred amounts to be recognized in pension expense in future periods  | 1,612,460                            | 6                        | 5,198          |
| Pension contributions subsequent to the measurement date  | 124,619                              |                          | _              |
| Total deferred amounts related to pensions  | \$<br>1,737,079                      | \$ 6                     | 5,198          |

### **Notes to Basic Financial Statements**

### Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

The County reported \$124,619 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| Year Ending November 30 | Net De<br>Outfl<br>(Inflov<br>Resou |           |
|-------------------------|-------------------------------------|-----------|
|                         |                                     |           |
| 2024                    | \$                                  | 20,363    |
| 2025                    |                                     | 329,468   |
| 2026                    |                                     | 479,952   |
| 2027                    |                                     | 717,479   |
|                         |                                     |           |
| Total                   | \$                                  | 1,547,262 |

Aggregate Pension Amounts - At November 30, the County reported the following from all pension plans:

|                                |    |              |              | All Pension |
|--------------------------------|----|--------------|--------------|-------------|
|                                | IN | 1RF-Regular  | IMRF-SLEP    | Plans       |
|                                |    |              |              |             |
| Net pension liability/(asset)  | \$ | 2,070,689 \$ | 1,285,900 \$ | 3,356,589   |
| Deferred outflows of resources |    | 7,636,223    | 1,737,079    | 9,373,302   |
| Deferred inflows of resources  |    | 160,131      | 65,198       | 225,329     |
| Pension expense                |    | 777,089      | 426,613      | 1,203,702   |

### **Note 7: Deferred Compensation Plan**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the County, the County does not own the amount deferred by employee and, therefore, the liability and corresponding investment are not reflected in the financial statements.

### **Notes to Basic Financial Statements**

### **Note 8: Other Postemployment Benefits**

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, the County has an insignificant number of former employees that have chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2023.

### **Note 9: Risk Management**

The County maintains a comprehensive self-insurance plan through a third-party administrator as an option for its employees' health coverage. Under this plan, the County had coverage for medical claims when individual claims exceeded \$110,000 with an \$1,000,000 maximum benefit per individual per lifetime and aggregate stop loss claims at a minimum of \$2,554,325 over an annual liability period. Coverage from a private insurance company was maintained for losses in excess of the stop-loss amounts.

Liabilities were reported when it was probable that a loss had occurred, and the amount of the loss could be reasonably estimated. This liability is reported in the Internal Service Fund. Claims payable included all known claims and an amount for claims that had been incurred but not reported (IBNR).

Claim liabilities were estimated by considering the effects of inflation, recent claim settlement trends, including frequency and accrued liabilities on the statements of net position.

The change in the aggregate liability for claims for the year ended November 30, 2023 were as follows:

|  | 2023             | 2022        | 2021        |
|--|------------------|-------------|-------------|
|  |                  |             |             |
| Claims payable including IBNR, beginning of year | \$<br>115,310 \$ | 108,809 \$  | 83,544      |
| Claims expense                                   | 2,244,193        | 1,751,949   | 1,411,386   |
| Claim payments                                   | (2,218,343)      | (1,745,448) | (1,386,121) |
|  |                  |             |             |
| Claims payable including IBNR, end of year       | \$<br>141,160 \$ | 115,310 \$  | 108,809     |

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2023 was \$110,000. During the year ended November 30, 2023, there were no significant reductions in coverage. so, there have been no settlements which have exceeded insurance coverage in the past three years.

### **Notes to Basic Financial Statements**

### Note 9: Risk Management (Continued)

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

### Note 10: Long-Term Debt

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year with original maturities that range from 5 to 20 years. General obligation bonds outstanding at November 30, 2023 are as follows:

#### **Governmental Activities:**

|                          |              | Original  | Interest Rates |                | Outstanding |
|--------------------------|--------------|-----------|----------------|----------------|-------------|
| General Obligation Bonds | Sale Date    | Borrowing | to Maturity    | Final Maturity | Balance     |
| Series 2020A             | 6/15/2020 \$ | 825,000   | 1.19           | 12/15/2023 \$  | 20,000      |
| Series 2020B             | 6/15/2020    | 1,975,000 | 1.19           | 12/15/2029     | 1,945,000   |
| Series 2022              | 12/15/2022   | 8,460,000 | 5.00           | 12/15/2042     | 8,460,000   |
|                          |              |           |                |                |             |
| Total                    |              |           |                | \$             | 10,425,000  |
|                          | · ·          |           | ·              | ·              |             |

| Business-Type Ac | ctivi | ties: |
|------------------|-------|-------|
|------------------|-------|-------|

|                          |              | Original  | Interest Rates |                | Outstanding |
|--------------------------|--------------|-----------|----------------|----------------|-------------|
| General Obligation Bonds | Sale Date    | Borrowing | to Maturity    | Final Maturity | Balance     |
|                          |              |           |                |                |             |
| Series 2020A             | 6/15/2020 \$ | 475,000   | 1.19           | 12/15/2025     | \$ 240,000  |

On April 22, 2020, the County authorized issuing \$3,275,000 of General Obligation Refunding Bonds Series 2020A and 2020B for the purpose of paying off the General Obligation Alternate Revenue Bonds Series 2010A and 2010B. Of the \$3,275,000 General Obligation Refunding Bonds, \$475,000 of General Obligation Refunding Bonds must be paid by the revenue of the Landfill Fund and \$2,800,000 of General Obligation Refunding Bonds must be paid by public safety and sales taxes for them not to be classified as general obligation only bonds.

The Series 2020A and 2020B refundings resulted in a net present value savings of \$266,151.

A. Of the Series 2020A Refunding BABs, \$825,000 was used to pay off the Series 2010A BABs related to the County courthouse renovation. These bonds are due on June 15 and December 15 of each year, while principal amounts mature serially on December 15 of each year beginning on December 15, 2020, with final maturity on December 15, 2023. It is the intent of the County officials to service this debt from public safety tax revenue.

### **Notes to Basic Financial Statements**

### Note 10: Long-Term Debt (Continued)

- B. The remaining \$475,000 of the Series 2020A Refunding bonds were used to pay off the Series 2010A BABs related to the landfill land purchase. These bonds are due June 15 and December 15 of each year, while principal amounts mature serially on December 15 of each year beginning on December 15,2020, with final maturity on December 15, 2025. It is the intent of the County officials to service this debt from landfill tipping fee revenues.
- C. Of the Series 2020B Refunding RZEDBs, \$1,975,000 was used to pay off the Series 2010B Recovery Zone Economic Development Bonds related to the County courthouse renovation. These bonds are due June 15 and December 15 of each year, while principal amounts mature serially on December 15 of each year beginning on December 15, 2020, with final maturity on December 15, 2029. It is the intent of the County officials to service this debt from public safety tax revenue.

On December 15, 2022, the County authorized the issuance of Series 2022 Bonds in the amount of \$8,460,000. The bonds will be used to finance the infrastructure within the County and to pay the cost of issuing the bonds. These bonds are due December 15 of each year, while principal amounts mature on December 15, commencing December 15, 2023 through 2042 with final maturity on December 15, 2042. The County must pledge future sales tax revenue and public safety tax revenues to repay the Series 2022 Bond. The bonds are payable through December 15, 2042. Total principal and interest remaining on these bonds is \$13,382,000 through December 15, 2042. For the current year, principal and interest paid and total pledged revenues were \$211,500 and \$5,057,689, respectively.

#### Health Department Note Payable

In March 2008, the County obtained a \$1,150,000 loan from Farmers and Mechanics Bank for the Health Department building with an interest rate of 3.83% payable in monthly installments of \$6,866 through February 5, 2018. In June 2016, the County refinanced the \$813,753 mortgage loan with Farmers and Mechanics Bank with an interest rate of 2.75% payable in monthly installments of \$7,780 through June 30, 2026.

| Note Payable      | Sale Date    | Original<br>Borrowing | Interest Rates to Maturity | Final Maturity | Outstanding Balance |
|-------------------|--------------|-----------------------|----------------------------|----------------|---------------------|
| Health Department | 6/28/2016 \$ | 813,753               | 2.75 %                     | 6/30/2026 \$   | 211,798             |

#### Mary Davis Home Note Payable

The County obtained a \$355,150 loan from Midwest Bank for the Mary Davis Home Masonry repair project with an interest rate of 2.679% payable in monthly installments of \$3,386 from July 22, 2020 through August 1, 2030.

| Note Payable    | Sale Date    | Original<br>Borrowing | Interest Rates to Maturity | Final Maturity | Outstanding<br>Balance |
|-----------------|--------------|-----------------------|----------------------------|----------------|------------------------|
| Mary Davis Home | 7/22/2020 \$ | 355,150               | 2.679 %                    | 8/1/2030       | \$ 247,479             |

### **Notes to Basic Financial Statements**

### Note 10: Long-Term Debt (Continued)

#### **HVAC** Note Payable

The County obtained a \$300,000 loan from Anderson State Bank for the Courthouse HVAC repair project with an interest rate of 1.480% payable in monthly installments of \$5,192 from March 5, 2021 through February 5, 2026.

| Note Payable | Sale Date    | Original<br>Borrowing | Interest Rates to Maturity | Final Maturity | Outstanding Balance |
|--------------|--------------|-----------------------|----------------------------|----------------|---------------------|
| HVAC Repairs | 1/28/2021 \$ | 300,000               | 1.480 %                    | 2/5/2026       | \$ 132,761          |

#### **Landfill Note Payables**

The County obtained a \$416,338 loan from Farmers and Mechanics Bank for a 2019 John Deere Scraper Truck with an interest rate of 3.25% payable in monthly installments of \$9,288 through February 28, 2023.

The County obtained a \$537,271 loan from First Midwest Bank for a 2020 Landfill Compactor with an interest rate of 2.90% payable in monthly installments of \$11,873 through February 15, 2024.

The County obtained a \$450,792 loan from CBI Bank & Trust for a 2030 Landfill Note with an interest rate of 4.25% payable in monthly installments of \$8,372 through May 1, 2028.

### **Nursing Home Note Payables**

The County obtained a \$1,400,000 line of credit from Midwest Bank to finance improvements at the Nursing Home with an interest rate of 2.679% that matures on March 25, 2031.

| Note Payable                | Sale Date   | Original<br>Borrowing | Interest Rates to Maturity | Final Maturity | Outstanding<br>Balance |
|-----------------------------|-------------|-----------------------|----------------------------|----------------|------------------------|
| 2019 John Deer Scraper      | 2/7/2019 \$ | 416,338               | 3.25 %                     | 2/28/2023 \$   | -                      |
| 2020 Landfill Compactor     | 2/20/2020   | 537,271               | 2.90 %                     | 2/15/2024      | 35,444                 |
| Nursing Home Line of Credit | 3/25/2020   | 1,400,000             | 2.679 %                    | 3/25/2031      | 1,055,443              |
| 2023 Landfill Note          | 4/25/2023   | 450,792               | 4.25 %                     | 5/1/2028       | 398,994                |
|                             |             |                       |                            |                |                        |
| Totals                      |             |                       |                            | \$             | 1,489,881              |

## **Notes to Basic Financial Statements**

### Note 10: Long-Term Debt (Continued)

Debt service requirements to maturity are as follows:

| Governmental Activities: | Bonds Pa         | Bonds Payable |            |          |  |  |  |
|--------------------------|------------------|---------------|------------|----------|--|--|--|
|                          | Principal        | Interest      | Principal  | Interest |  |  |  |
| 2024                     | \$ 515,000       | 438,557 \$    | 186,304 \$ | 12,627   |  |  |  |
| 2025                     | 530,000          | 422,528       | 190,770    | 8,161    |  |  |  |
| 2026                     | 550,000          | 405,720       | 73,325     | 4,539    |  |  |  |
| 2027                     | 570,000          | 388,103       | 37,244     | 3,385    |  |  |  |
| 2028                     | 595,000          | 369,645       | 38,261     | 2,368    |  |  |  |
| 2029 - 2033              | 2,005,000        | 1,283,479     | 66,134     | 1,581    |  |  |  |
| Thereafter               | 5,660,000        | 1,698,250     | -          |          |  |  |  |
|                          |                  |               |            |          |  |  |  |
| Totals                   | \$ 10,425,000 \$ | 5,006,282 \$  | 592,038 \$ | 32,661   |  |  |  |

| Business-type Activities: | Notes Pa        | ayable    | Bonds I    | Payable  |
|---------------------------|-----------------|-----------|------------|----------|
|                           | Principal       | Interest  | Principal  | Interest |
| 2024                      | \$ 245,691      | \$ 42,134 | \$ 80,000  | \$ 2,380 |
| 2025                      | 224,654         | 35,879    | 80,000     | 1,428    |
| 2026                      | 232,282         | 28,250    | 80,000     | 476      |
| 2027                      | 240,185         | 20,348    | -          | -        |
| 2028                      | 193,247         | 12,657    | -          | -        |
| 2029 - 2033               | 353,822         | 11,965    | -          | _        |
|                           |                 |           |            |          |
| Totals                    | \$ 1,489,881 \$ | 151,233   | \$ 240,000 | \$ 4,284 |

Long-term liability activity for the year ended November 30, 2023 are as follows:

| Governmental Activities      | Balance<br>12/1/2022 |           | Additions |            |    | Reductions     | Balance<br>11/30/23 | Amounts due<br>Within One<br>Year |         |
|------------------------------|----------------------|-----------|-----------|------------|----|----------------|---------------------|-----------------------------------|---------|
| Bonds payable:               |                      |           |           |            |    |                |                     |                                   |         |
| General obligation bonds     | \$                   | 2,255,000 | \$        | 8,460,000  | \$ | (290,000) \$   | 10,425,000          | \$                                | 515,000 |
| Bond premiums                | •                    | -         | •         | 662,716    | •  | (27,304)       | 635,412             | •                                 | 53,801  |
| Note payable                 |                      | 774,064   |           | -          |    | (182,026)      | 592,038             |                                   | 186,304 |
| Accrued compensated absences |                      | 1,101,300 |           | 1,184,602  |    | (1,094,593)    | 1,191,309           |                                   | 68,888  |
|                              |                      |           |           |            |    |                |                     |                                   |         |
| Totals                       | \$                   | 4,130,364 | \$        | 10,307,318 | \$ | (1,593,923) \$ | 12,843,759          | \$                                | 823,993 |

### **Notes to Basic Financial Statements**

Note 10: Long-Term Debt (Continued)

| Business-Type Activities                  | Balance<br>12/1/2022 | Additions          | Reductions             | Balance<br>11/30/23  | <br>mounts due<br>Within One<br>Year |
|---|----------------------|--------------------|------------------------|----------------------|--------------------------------------|
| General obligation bonds                  | \$<br>320,000        | \$                 | \$<br>, , , ,          | 240,000              | \$<br>80,000                         |
| Note payable Accrued compensated absences | 1,383,279<br>310,724 | 450,792<br>193,429 | (344,190)<br>(184,427) | 1,489,881<br>319,726 | 245,691<br>-                         |
| Totals                                    | \$<br>2,014,003      | \$<br>644,221      | \$<br>(608,617) \$     | 2,049,607            | \$<br>325,691                        |

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$988,670,512. As of November 30, 2023, the County had \$54,248,142 remaining legal debt margin.

### **Note 11: Interfund Receivables and Payables**

There were no interfund balances at November 30, 2023.

### **Note 12: Interfund Transfers**

Below are the interfund transfers as of November 30, 2023:

| Transfer From                      | Т  | ransfers In | Tr | ansfers Out |
|------------------------------------|----|-------------|----|-------------|
| Major funds:                       |    |             |    |             |
| General Fund                       | \$ | 2,735,979   | \$ | 3,000       |
| County Health Fund                 |    | -           |    | 21,332      |
| Illinois Municipal Retirement Fund |    | -           |    | 104,748     |
| Capital Improvements Fund          |    | 211,500     |    | -           |
| Nonmajor funds                     |    | 431,750     |    | 3,373,417   |
| Nursing Home Fund                  |    | 627,523     |    | 82,924      |
| Landfill Fund                      |    | 223,248     |    | 944,579     |
| Hospitalization Fund               |    | 300,000     |    | _           |
| Total all funds                    | \$ | 4,530,000   | \$ | 4,530,000   |

The purpose of the most significant transfers to/from other funds are as follows:

- a. \$1,612,701 was transferred from the Public Safety Improvement Fund (a nonmajor fund) to the General Fund to reimburse for public safety costs.
- b. \$627,523 was transferred from the Nursing Home Referendum Fund (a nonmajor fund) to the Nursing Home Fund to reimburse for nursing home costs.
- c. \$315,109 was transferred into the County Building Fund (a nonmajor fund) from the Public Safety Improvement Fund (a nonmajor fund) to reimburse for public safety debt costs.
- d. \$632,212 was transferred from the Landfill Fund for tipping and dumping fees to the General Fund (Special Contingency Fund).

### **Notes to Basic Financial Statements**

### **Note 13: Contingencies**

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

### **Note 14: Construction and Other Signification Commitments**

Construction commitments. The County has no significant construction commitments as of November 30, 2023.

### **Note 15: Major Customers**

Waste Management and City of Galesburg accounted for 17.9% and 10.1% respectively, of the Knox County Landfill's 2023 tipping fee revenues.

#### Note 16: Landfill Closure and Post-Closure Care Costs

State and federal laws and regulations require Knox County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closures and post-closure care costs is based on the amount of the landfill used during the year.

The landfill has expanded throughout the years and the total in-place capacity as of November 30, 2023, is approximately 5,756,000 cubic yards. Based on this capacity the estimated liability for landfill closure and post-closure care costs has a balance of \$5,816,505 as of November 30, 2023, which is based on 88.37% usage (filled) of the landfill. Although the majority of closure and post-closure care costs will be paid only near or after the date that a landfill site stops accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used as of each statement of net assets date. The current year operating expense of the landfill closure and post-closure care is \$83,184. It is estimated that an additional \$671,005 will be recognized as closure and post-closure care expenses between the date of the balance sheet and the date the landfill is currently expected to be filled to capacity. The estimated total current cost of the landfill closure and post-closure care \$6,487,510 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfills were acquired as of November 30, 2023. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. Based on current demographic information and engineering estimates of landfill consumption, the County expects to close the landfill in approximately 2029.

### **Notes to Basic Financial Statements**

#### **Note 17: Landfill Closure Reserve**

Effective January 1, 1994, the landfill was required to establish a local solid waste management reserve. This is to be funded with approximately \$0.95 per ton of waste that the landfill takes in for disposal. From December 1, 1997, the County has complied with this requirement by increasing the fund to \$7,512,531.

The landfill also established a Landfill Composting Closure cash reserve to be used to close the composting area. This cash reserve was funded by a one-time deposit of \$5,000 and has a balance of \$11,158 as of November 30, 2023.

### **Note 18: Subsequent Events**

The County has evaluated subsequent events through May 14, 2024, which is the date the financial statements were available to be issued.

#### **Note 19: Prior Year Restatement**

The financial statements of the County as of and for the year ended November 30, 2023 reported adjustments to balances in the prior year to correct misstated balances related to reporting of Custodial Funds. The effect on the 2022 net position to correct these items is shown below:

|  |                                | Custodial |
|--|--------------------------------|-----------|
| Year Ended November 30, 2023                   | Activities Funds               | Funds     |
| Balance as previously reported                 | \$ 92,974,606 \$ 38,964,020 \$ | 1,411,443 |
| Township Bridge                                | (91,967) (91,967)              | 91,967    |
| Township MFT                                   | (2,725,958) (2,725,958)        | 2,725,958 |
| Sheriff Inmate                                 | (75,787) (75,787)              | 75,787    |
| Sheriff Sales                                  | (49,989) (49,989)              | 49,989    |
| Trust Fund                                     | (4,189) (4,189)                | 4,189     |
| County Clerk Office Accounts                   | (106,594) (106,594)            | 106,594   |
|  |                                |           |
| Ending net position/fund balances, as restated | \$ 89,920,122 \$ 35,909,536 \$ | 4,465,927 |

### **Note 20: Impact of Pending Accounting Principles**

GASB Statement No. 99, Omnibus 2022, improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 and 2023. The County has not determined the effect of this Statement.

### **Notes to Basic Financial Statements**

### Note 20: Impact of Pending Accounting Principles (Continued)

GASB Statement No. 100, Accounting Changes and Error Corrections, enhances accounting and financial reporting for accounting changes in error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2023. The County has not determined the effect of this Statement.

GASB Statement No. 101, Compensated Absences, better meets the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023. The County has not determined the effect of this Statement.

## **Required Supplementary Information**

|  | General |                    |    |             |     |                               |    |             |  |  |  |
|--|---------|--------------------|----|-------------|-----|-------------------------------|----|-------------|--|--|--|
| Year Ended November 30, 2023   |         | Original<br>Budget | F  | inal Budget |     | Actual                        |    | riance with |  |  |  |
| Revenues   |         |                    |    |             |     |                               |    |             |  |  |  |
| Property taxes   | \$      | 2,676,294          | \$ | 2,676,294   | \$  | 2,659,332                     | \$ | (16,962)    |  |  |  |
| Intergovernmental revenue  |         | 6,104,689          |    | 6,294,176   |     | 6,897,966                     |    | 603,790     |  |  |  |
| Licenses and permits   |         | 23,000             |    | 23,000      |     | 22,265                        |    | (735)       |  |  |  |
| Charges for services   |         | 2,914,031          |    | 2,958,866   |     | 2,404,975                     |    | (553,891)   |  |  |  |
| Interest   |         | 25,000             |    | 25,000      |     | 185,281                       |    | 160,281     |  |  |  |
| Other revenue  |         | 7,028              |    | 160,242     |     | 102,143                       |    | (58,099)    |  |  |  |
| Total revenues   |         | 11,750,042         |    | 12,137,578  |     | 12,271,962                    |    | 134,384     |  |  |  |
| Expenditures   |         |                    |    |             |     |                               |    |             |  |  |  |
| Current  |         |                    |    |             |     |                               |    |             |  |  |  |
| General control and administration   |         | 5,025,713          |    | 4,747,513   |     | 3,939,080                     |    | 808,433     |  |  |  |
| Public safety  |         | 4,247,080          |    | 4,381,310   |     | 4,257,002                     |    | 124,308     |  |  |  |
| Judiciary and court related  |         | 3,576,059          |    | 3,983,632   |     | 3,747,830                     |    | 235,802     |  |  |  |
| Corrections  |         | 1,792,444          |    | 1,874,526   |     | 1,872,875                     |    | 1,651       |  |  |  |
| Public welfare   |         | -                  |    | 47,497      |     | 4,227                         |    | 43,270      |  |  |  |
| Total expenditures   |         | 14,641,296         |    | 15,034,478  |     | 13,821,014                    |    | 1,213,464   |  |  |  |
| Excess of revenue over (under) expenditures  |         | (2,891,254)        |    | (2,896,900) |     | (1,549,052)                   |    | 1,347,848   |  |  |  |
| Other financing sources (uses)   |         |                    |    |             |     |                               |    |             |  |  |  |
| Transfers in   |         | 2,532,630          |    | 2,532,630   |     | 2,103,767                     |    | (428,863)   |  |  |  |
| Transfers out  |         | (4,000)            |    | (4,000)     |     | (3,000)                       |    | 1,000       |  |  |  |
| Total other financing sources (uses)   |         | 2,528,630          |    | 2,528,630   |     | 2,100,767                     |    | (427,863)   |  |  |  |
| Net change in fund balance   | \$      | (362,624)          | \$ | (368,270)   |     | 551,715                       | \$ | 919,985     |  |  |  |
| Adjustment from budgetary basis to generally accepted accounting principles basis                  |         |                    |    |             |     | 138,179                       |    |             |  |  |  |
| Fund balance at beginning of year  |         |                    |    |             |     | 4,386,393                     |    |             |  |  |  |
| Fund balance at end of year  |         |                    |    | •           | ¢   | 5,076,287                     |    |             |  |  |  |
| Tund balance at end of year  |         |                    |    | :           | ٧   | 3,070,267                     |    |             |  |  |  |
| GAAP fund balances for General Revenue Funds:<br>County General<br>Special Contingency<br>Chaplain |         |                    |    |             | \$  | 5,076,287<br>3,524,128<br>784 |    |             |  |  |  |
| GAAP fund balances for General Revenue Funds   |         |                    |    |             | \$_ | 8,601,199                     |    |             |  |  |  |

|   | Illinois M      | Final Budget Actual Final Budget 5 1,750,000 \$ 1,744,939 \$ (5 30,001 282,443 252 |               |  |  |  |
|---|-----------------|--|---------------|--|--|--|
|   | Original and    |  | Variance with |  |  |  |
| Year Ended November 30, 2023                          | Final Budget    | Actual   | Final Budget  |  |  |  |
| Revenues  |                 |  |               |  |  |  |
| Property taxes  | \$ 1,750,000 \$ | 1 744 020  | \$ (5,061)    |  |  |  |
| Interest  |                 |  | 252,442       |  |  |  |
| interest  | 30,001          | 202,443  | 232,442       |  |  |  |
| Total revenues  | 1,780,001       | 2,027,382  | 247,381       |  |  |  |
| Expenditures  |                 |  |               |  |  |  |
| Current   |                 |  |               |  |  |  |
| General control and administration                    | 1,545,000       | 468,912  | 1,076,088     |  |  |  |
| Debt service  |                 |  |               |  |  |  |
| Principal   | 1               | -  | 1             |  |  |  |
| Total expenditures                                    | 1,545,001       | 468,912  | 1,076,089     |  |  |  |
| Total experialitates                                  | 1,3 13,001      | 100,312  | 1,070,003     |  |  |  |
| Excess (deficiency) of revenues over expenditures     | 235,000         | 1,558,470  | 1,323,470     |  |  |  |
| Other financing sources (uses)                        |                 |  |               |  |  |  |
| Transfers in  | 15,000          | -  | (15,000)      |  |  |  |
| Transfers out   | (250,000)       | (104,748)  | 145,252       |  |  |  |
|   |                 |  |               |  |  |  |
| Total other financing sources (uses)                  | (235,000)       | (104,748)  | 130,252       |  |  |  |
| Net change in fund balance                            | <u>\$</u> -     | 1,453,722  | \$ 1,453,722  |  |  |  |
| Adjustment from budgetary basis to generally accepted |                 |  |               |  |  |  |
| accounting principles basis                           |                 | 28,578   |               |  |  |  |
|   |                 |  |               |  |  |  |
| Fund balance at beginning of year                     | -               | 6,218,551  |               |  |  |  |
| Fund balance at end of year                           | \$ <u></u>      | 7,700,851  |               |  |  |  |

|   | _         |                    | Count        | у Н | ealth     |                            |
|---|-----------|--------------------|--------------|-----|-----------|----------------------------|
| Year Ended November 30, 2023  |           | Original<br>Budget | Final Budget |     | Actual    | Variance with Final Budget |
| Revenues  |           |                    |              |     |           |                            |
| Property taxes  | \$        | 842,600            | \$ 842,600   | \$  | 838,078   | \$ (4,522)                 |
| Intergovernmental revenue   | •         | 3,071,000          | 4,071,000    |     | 3,878,403 | (192,597)                  |
| Charges for services  |           | 150,000            | 150,000      |     | 151,037   | 1,037                      |
| Interest  |           | 15,000             | 15,000       |     | 57,781    | 42,781                     |
| Other revenue   |           | 32,000             | 32,000       |     | 63,525    | 31,525                     |
| Total revenues  |           | 4,110,600          | 5,110,600    | 1   | 4,988,824 | (121,776)                  |
| Expenditures  |           |                    |              |     |           |                            |
| Current   |           |                    |              |     |           |                            |
| Public health   |           | 4,266,700          | 5,366,700    |     | 4,120,864 | 1,245,836                  |
| Debt service  |           |                    |              |     |           |                            |
| Principal Principal   |           | 47,300             | 47,300       |     | 43,680    | 3,620                      |
| Total expenditures  |           | 4,314,000          | 5,414,000    |     | 4,164,544 | 1,249,456                  |
| Excess of revenue over (under) expenditures                                       |           | (203,400)          | (303,400     | )   | 824,280   | 1,127,680                  |
| Other financing sources (uses)  |           |                    |              |     |           |                            |
| Transfers out   |           | (236,000)          | (236,000     | )   | -         | 236,000                    |
| Total other financing sources (uses)  |           | (236,000)          | (236,000     | )   | -         | 236,000                    |
| Net change in fund balance  | <u>\$</u> | (439,400)          | \$ (539,400  | )   | 824,280   | \$ 1,363,680               |
| Adjustment from budgetary basis to generally accepted accounting principles basis |           |                    |              |     | (701,685) |                            |
| Fund balance at beginning of year   |           |                    |              |     | 1,395,549 |                            |
| Fund balance at end of year   |           |                    |              | \$  | 1,518,144 | :                          |

|   | American Rescue Plan         |             |                            |  |  |  |  |  |
|---|------------------------------|-------------|----------------------------|--|--|--|--|--|
| Year Ended November 30, 2023  | Original and<br>Final Budget | Actual      | Variance with Final Budget |  |  |  |  |  |
| Revenues  |                              |             |                            |  |  |  |  |  |
| Intergovernmental revenue   | \$ 2                         |             | \$ (2)                     |  |  |  |  |  |
| Interest  | 60,000                       | 315,614     | 255,614                    |  |  |  |  |  |
| Total revenues  | 60,002                       | 315,614     | 255,612                    |  |  |  |  |  |
| Expenditures  |                              |             |                            |  |  |  |  |  |
| Current   | 7 020 005                    | 2 242 274   | F 677 624                  |  |  |  |  |  |
| Public health   | 7,920,005                    | 2,242,374   | 5,677,631                  |  |  |  |  |  |
| Total expenditures  | 7,920,005                    | 2,242,374   | 5,677,631                  |  |  |  |  |  |
| Excess of revenue over (under) expenditures                                       | (7,860,003)                  | (1,926,760) | 5,933,243                  |  |  |  |  |  |
| Other financing sources (uses)  |                              |             |                            |  |  |  |  |  |
| Transfers in  | 7,860,004                    | -           | (7,860,004)                |  |  |  |  |  |
| Transfers out   | (1)                          | -           | 1                          |  |  |  |  |  |
| Total other financing sources (uses)  | 7,860,003                    | -           | (7,860,003)                |  |  |  |  |  |
| Net change in fund balance  | <u>\$</u>                    | (1,926,760) | <u>\$ (1,926,760</u> )     |  |  |  |  |  |
| Adjustment from budgetary basis to generally accepted accounting principles basis |                              | 2,245,941   |                            |  |  |  |  |  |
| Fund balance at beginning of year   | _                            | 104,822     |                            |  |  |  |  |  |
| Fund balance at end of year   |                              | \$ 424,003  | :                          |  |  |  |  |  |

## Multiyear Schedule of Changes in the Net Pension Liability and Related Ratios Illinois Municipal Retirement Fund

Last Ten Calendar Years

(schedule to be built prospectively from 2014)

| IMRF Regular Plan   | 2022                                  | 2021                                  | 2020                                  | 2019                                | 2018                                      | 2017                                  | 2016                                 | 2015                               | 2014                              | 2013 |
|---|---------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------|---|---------------------------------------|--------------------------------------|------------------------------------|-----------------------------------|------|
| Calendar year ending December 31  |                                       |                                       |                                       |                                     |   |                                       |                                      |                                    |                                   |      |
| Total pension liability: Service cost Interest on total pension liability Changes of benefit changes  | \$ 1,235,273<br>5,582,072             | \$ 1,318,863<br>5,431,209             | \$ 1,439,580<br>5,304,384             | \$ 1,450,409<br>5,107,340           | \$ 1,376,887 \$<br>4,916,114              | 1,485,748 \$<br>4,964,509             | 1,520,559 \$<br>4,822,341            | 1,445,754 \$<br>4,469,385          | 1,537,273<br>4,047,802            |      |
| Differences between expected and actual experience of the total pension liability Changes of assumption Benefit payments, including refunds of employee | 1,324,068                             | (576,761)<br>-                        | (297,587)<br>(765,863)                | (214,639)                           | 11,928<br>2,034,165                       | (1,470,947)<br>(2,125,402)            | (1,027,149)<br>(83,139)              | 2,027,462<br>81,908                | 1,187,699<br>1,924,974            |      |
| contributions   | (4,129,478)                           | (3,971,823)                           | (3,769,854)                           | (3,469,857)                         | (3,486,086)                               | (3,403,403)                           | (3,407,540)                          | (3,132,453)                        | (2,929,286)                       |      |
| Net change in total pension liability   | 4,011,935                             | 2,201,488                             | 1,910,660                             | 2,873,253                           | 4,853,008                                 | (549,495)                             | 1,825,072                            | 4,892,056                          | 5,768,462                         |      |
| Total pension liability, beginning  | 78,441,198                            | 76,239,710                            | 74,329,050                            | 71,455,797                          | 66,602,789                                | 67,152,284                            | 65,327,212                           | 60,435,156                         | 54,666,694                        |      |
| Total pension liability, ending (a)   | \$ 82,453,133                         | \$ 78,441,198                         | \$ 76,239,710                         | \$ 74,329,050                       | \$ 71,455,797 \$                          | 66,602,789 \$                         | 67,152,284 \$                        | 65,327,212 \$                      | 60,435,156                        |      |
| Plan fiduciary net position: Contributions - employer Contributions - employees Net investment income   | \$ 803,277<br>669,878<br>(11,999,886) | \$ 1,051,560<br>616,996<br>14,196,828 | \$ 1,164,086<br>648,743<br>10,769,978 | \$ 901,987<br>643,758<br>12,238,905 | \$ 1,286,327 \$<br>664,795<br>(3,843,473) | 1,281,556 \$<br>632,108<br>11,109,367 | 1,285,413 \$<br>647,069<br>4,062,097 | 2,987,343 \$<br>781,329<br>295,312 | 1,950,556<br>775,965<br>3,361,388 |      |
| Benefit payments, including refunds of employee contributions Other (net transfers)   | (4,129,478)<br>(430,014)              | (3,971,823)<br>(624,951)              | (3,769,854)<br>(155,563)              | (3,469,857)<br>201,026              | (3,486,086)<br>821,253                    | (3,403,403)<br>(1,957,882)            | (3,407,540)<br>(35,665)              | (3,132,453)<br>(304,970)           | (2,929,286)<br>379,632            |      |
| Net change in plan fiduciary net position   | (15,086,223)                          | 11,268,610                            | 8,657,390                             | 10,515,819                          | (4,557,184)                               | 7,661,746                             | 2,551,374                            | 626,561                            | 3,538,255                         |      |
| Plan net position, beginning  | 95,468,667                            | 84,200,057                            | 75,542,667                            | 65,026,848                          | 69,584,032                                | 61,922,286                            | 59,370,912                           | 58,744,351                         | 55,206,096                        |      |
| Plan net position, ending (b)   | \$ 80,382,444                         | \$ 95,468,667                         | \$ 84,200,057                         | \$ 75,542,667                       | \$ 65,026,848 \$                          | 69,584,032 \$                         | 61,922,286 \$                        | 59,370,912 \$                      | 58,744,351                        |      |
| Net pension liability (asset) - Ending (a) - (b)  | 2,070,689                             | (17,027,469)                          | (7,960,347)                           | (1,213,617)                         | 6,428,949                                 | (2,981,243)                           | 5,229,998                            | 5,956,300                          | 1,690,805                         |      |
| Plan fiduciary net position as a percentage of the total pension liability  | 97.49 %                               | 121.71 %                              | 110.44 %                              | 101.63 %                            | 91.00 %                                   | 104.48 %                              | 92.21 %                              | 90.88 %                            | 97.20 %                           |      |
| Covered valuation payroll   | 14,302,650                            | 13,461,547                            | 14,147,856                            | 14,176,782                          | 14,349,123                                | 14,110,319                            | 14,019,312                           | 14,487,306                         | 13,322,036                        |      |
| Net pension liability as a percentage of covered payroll  | 14.48 %                               | (126.49)%                             | (56.27)%                              | (8.56)%                             | 44.80 %                                   | (21.13)%                              | 37.31 %                              | 41.11 %                            | 12.69 %                           |      |

## Multiyear Schedule of Changes in the Net Pension Liability and Related Ratios Illinois Municipal Retirement Fund

Last Ten Calendar Years

(schedule to be built prospectively from 2014)

| IMRF SLEP Plan  | 2022   | 2021  | 2020   | 2019  | 2018  | 2017  | 2016   | 2015   | 2014  | 2013 |
|---|--|---|--|---|---|---|--|--|---|------|
| Calendar year ending December 31  |  |   |  |   |   |   |  |  |   |      |
| Total pension liability: Service cost Interest on total pension liability Changes of benefit changes  | \$ 241,521<br>985,390<br>-                                     | \$ 232,323<br>933,548                                     | \$ 270,156 : 908,152 -                           | \$ 247,002 \$<br>883,652<br>-                       | 234,228 \$<br>844,197<br>-                                | 224,215 \$<br>814,464<br>-                                  | 224,432 \$<br>776,915                        | 226,848 \$<br>735,569                        | 228,961<br>708,180                                    |      |
| Differences between expected and actual experience of<br>the total pension liability<br>Changes of assumption<br>Benefit payments, including refunds of employee  | 177,802<br>-   | 352,548<br>-  | (82,771)<br>(44,794)                             | (189,372)<br>-                                      | 100,377<br>330,893  | 70,483<br>(166,812)   | 10,179<br>(13,316)                           | 62,672<br>12,903                             | (294,952)<br>162,954                                  |      |
| contributions   | (884,029)  | (731,860)   | (631,223)  | (598,649)   | (568,818)   | (533,020)   | (489,539)                                    | (453,807)                                    | (423,994)   |      |
| Net change in total pension liability   | 520,684  | 786,559   | 419,520  | 342,633   | 940,877   | 409,330   | 508,671                                      | 584,185                                      | 381,149   |      |
| Total pension liability, beginning  | 13,912,845   | 13,126,286  | 12,706,766                                       | 12,364,133  | 11,423,256  | 11,013,926  | 10,505,255                                   | 9,921,070                                    | 9,539,921   |      |
| Total pension liability, ending (a)   | \$ 14,433,529  | \$ 13,912,845   | \$ 13,126,286                                    | \$ 12,706,766 \$                                    | 12,364,133 \$   | 11,423,256 \$   | 11,013,926 \$                                | 10,505,255 \$                                | 9,921,070   |      |
| Plan fiduciary net position:     Contributions - employer     Contributions - employees     Net investment income     Benefit payments, including refunds of employee     contributions     Other (net transfers) | \$ 184,265<br>124,577<br>(2,355,678)<br>(884,029)<br>(121,021) | \$ 288,763<br>110,904<br>2,444,715<br>(731,860)<br>60,942 | \$ 249,301 : 106,539 1,826,157 (631,223) 128,918 | \$ 190,452 \$ 105,564 2,165,692 (598,649) (297,776) | 214,139 \$<br>99,126<br>(816,939)<br>(568,818)<br>300,884 | 210,911 \$<br>92,578<br>1,868,809<br>(533,020)<br>(131,476) | 220,026 \$ 121,821 637,108 (489,539) 243,460 | 266,045 \$ 103,406 46,717 (453,807) (35,943) | 311,771<br>87,428<br>540,972<br>(423,994)<br>(11,385) |      |
| Net change in plan fiduciary net position   | (3,051,886)  | 2,173,464   | 1,679,692  | 1,565,283   | (771,608)   | 1,507,802   | 732,876                                      | (73,582)                                     | 504,792   |      |
| Plan net position, beginning  | 16,199,515   | 14,026,051  | 12,346,359                                       | 10,781,076  | 11,552,684  | 10,044,882  | 9,312,006                                    | 9,385,588                                    | 8,880,796   |      |
| Plan net position, ending (b)   | \$ 13,147,629  | \$ 16,199,515   | \$ 14,026,051                                    | \$ 12,346,359 \$                                    | 10,781,076 \$   | 11,552,684 \$   | 10,044,882 \$                                | 9,312,006 \$                                 | 9,385,588   |      |
| Net pension liability (asset) - Ending (a) - (b)  | 1,285,900  | (2,286,670)   | (899,765)  | 360,407   | 1,583,057   | (129,428)   | 969,044                                      | 1,193,249                                    | 535,482   |      |
| Plan fiduciary net position as a percentage of the total pension liability  | 91.09 %  | 116.44 %  | 106.85 %   | 97.16 %   | 87.20 %   | 101.13 %  | 91.20 %                                      | 88.64 %                                      | 94.60 %   |      |
| Covered valuation payroll   | 1,610,716  | 1,476,935   | 1,420,522  | 1,433,237   | 1,341,324   | 1,261,943   | 1,188,513                                    | 1,194,270                                    | 1,192,512   |      |
| Net pension liability as a percentage of covered payroll  | 79.83 %  | (154.83)%   | (63.34)%   | 25.15 %   | 118.02 %  | (10.26)%  | 81.53 %                                      | 99.91 %                                      | 44.90 %   |      |

# Multiyear Schedule of IMRF Contributions Illinois Municipal Retirement Fund

Last Ten Fiscal Years

### **Regular Plan**

| Fiscal Year Ending<br>November 30 | Actuarially<br>Determined<br>Contribution* | Actual<br>Contribution | Contribution<br>Deficiency<br>(Excess) | Covered<br>Valuation<br>Payroll | Actual Contributions as a Percentage of Covered Valuation Payroll |
|-----------------------------------|--|------------------------|--|---------------------------------|---|
| 2023                              | \$ 468,241                                 | \$ 466,441             | \$ 1,800                               | \$ 15,605,015                   | 2.99 %  |
| 2022                              | 797,754                                    | 793,678                | 4,076                                  | 14,285,790                      | 5.56 %  |
| 2021                              | 1,064,188                                  | 1,051,928              | 12,260                                 | 13,729,592                      | 7.66 %  |
| 2020                              | 1,148,416                                  | 1,135,251              | 13,165                                 | 14,299,145                      | 7.94 %  |
| 2019                              | 934,568                                    | 950,114                | (15,546)                               | 14,359,096                      | 6.62 %  |
| 2018                              | 1,333,706                                  | 1,371,521              | (37,815)                               | 14,846,966                      | 9.24 %  |
| 2017                              | 1,292,529                                  | 1,289,760              | 2,769                                  | 14,143,265                      | 9.12 %  |
| 2016                              | 1,284,807                                  | 1,284,442              | 365                                    | 13,994,821                      | 9.18 %  |
| 2015                              | 1,356,360                                  | 1,345,130              | 11,230                                 | 13,973,134                      | 9.63 %  |

<sup>\*</sup> Estimated based on 2.81% 2023 calendar year contribution rate, 5.41% 2022 calendar year contribution rate, and covered valuation payroll of \$15,605,015.

#### **SLEP Plan**

| Fiscal Year<br>November 30 | Actuar<br>Determ<br>Contribu | ined       | Actual<br>Contribution | De | tribution<br>ficiency<br>excess) |    | Covered<br>Valuation<br>Payroll | Actual Contributions as a Percentage of Covered Valuation Payroll |
|----------------------------|------------------------------|------------|------------------------|----|----------------------------------|----|---------------------------------|---|
| 2023                       | \$ 14.                       | 3,895 \$   | 142,531                | \$ | 1,364                            | \$ | 1,659,953                       | 8.59 %  |
| 2022                       |                              | 5,833      | 185,814                | Y  | -                                | Y  | 1,575,770                       | 11.79 %   |
| 2021                       |                              | 9,331      | 239,331                |    | _                                |    | 1,483,409                       | 16.13 %   |
| 2020                       |                              | 9,263      | 249,263                |    | _                                |    | 1,457,563                       | 17.10 %   |
| 2019                       | 19                           | ,<br>2,799 | 192,799                |    | -                                |    | 1,394,270                       | 13.83 %   |
| 2018                       | 23                           | 1,641      | 231,641                |    | -                                |    | 1,417,185                       | 16.35 %   |
| 2017                       | 20                           | 4,781      | 204,781                |    | -                                |    | 1,193,744                       | 17.15 %   |
| 2016                       | 20                           | 5,107      | 205,107                |    | -                                |    | 1,163,089                       | 17.63 %   |
| 2015                       | 22                           | 4,884      | 223,787                |    | 1,097                            |    | 1,156,245                       | 19.35 %   |

<sup>\*</sup> Estimated based on 8.38% 2023 calendar year contribution rate, 11.44% 2022 calendar year contribution rate, and covered valuation payroll of \$1,659,953.

The County implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

### Notes to Required Supplementary Information

### **Note 1: Budgetary Basis**

The budgets are prepared for County funds on a cash basis and include a statement of the cash revenue and expenditures of the immediately preceding fiscal year and a projection of the cash revenue (including the available beginning cash balance) and the proposed itemized appropriations of the ensuing fiscal year. All appropriations cease with the close of the fiscal year.

### **Note 2: Excess of Disbursements Over Appropriations**

The County had no major funds with expenditures exceeding appropriations for fiscal year 2023.

## Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2022 Contribution Rate for IMRF\*

Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 of each year,

which are 12 months prior to the beginning of the fiscal year in which contributions are

reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method Aggregate entry age normal
Amortization method Level percent of payroll, closed

Remaining amortization period Non Taxing bodies: 10 year rolling period.

Taxing bodies (Regular, SLEP and ECO groups): 21 year closed period until remaining

period.

Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the

Employer upon adoption of ERI.

SLEP supplemental liabilities attributable to Public Act 94 712 were financed over 16 years for most employers (five employers were financed over 17 years; one employer was financed over 18 years; two employers were financed over 19 years; one employer was financed over 20 years; three employers were financed over 25 years; four employers were

financed over 26 years and one employer was financed over 27 years).

Asset valuation method 5-year smoothed market; 20% corridor

Wage growth 2.75% Inflation 2.25%

Salary increases 2.85% to 13.75%, including inflation

Investment rate of return 7.25%

Retirement age Experience based table of rates that are specific to the type of eligibility condition. Last

updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.

Mortality For non disabled retirees, the Pub-2010, Amount-Weighted, below-median

income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality

improvements projected using scale MP-2020.

Other Information:

Notes: There were no benefit changes during the year.

<sup>\*</sup> Based on Valuation Assumptions used in the December 31, 2020 actuarial valuation.

## **Supplementary Information**

## Combining Balance Sheet - General Fund

| November 30, 2023   |    | General   | C  | Special contingency | Chaplain  | Total      |
|---|----|-----------|----|---------------------|-----------|------------|
| Assets  |    |           |    |                     |           |            |
| Cash, deposits, and investments Receivables, net of allowance:            | \$ | 4,314,404 | \$ | 3,529,128           | \$ 784 \$ | 7,844,316  |
| Accounts receivable   |    | 521,724   |    | -                   | -         | 521,724    |
| Property tax receivable   |    | 2,931,674 |    | -                   | -         | 2,931,674  |
| Due from other governments  |    | 871,118   |    | -                   |           | 871,118    |
| Total assets  | \$ | 8,638,920 | \$ | 3,529,128           | \$ 784 \$ | 12,168,832 |
| Liabilities, Deferred Inflows of Resources and Fund Balances Liabilities: |    |           |    |                     |           |            |
| Accounts payable  | \$ | 359,747   | \$ | 5,000               | \$ - \$   | 364,747    |
| Accrued payroll   | •  | 244,550   | •  | ,<br>-              | -         | 244,550    |
| Accrued compensated absences  |    | 66,850    |    | -                   | -         | 66,850     |
| Total liabilities   |    | 671,147   |    | 5,000               | -         | 676,147    |
| Deferred inflow of resources  |    |           |    |                     |           |            |
| Unavailable property taxes  |    | 2,891,486 |    | -                   | -         | 2,891,486  |
| Total deferred inflow of resources  |    | 2,891,486 |    | -                   | -         | 2,891,486  |
| Fund balances   |    |           |    |                     |           |            |
| Committed   |    | -         |    | 3,524,128           | 784       | 3,524,912  |
| Unassigned  |    | 5,076,287 |    | -                   | -         | 5,076,287  |
| Total fund balances   |    | 5,076,287 |    | 3,524,128           | 784 \$    | 8,601,199  |
| Total liabilities, deferred inflows of resources and fund balances        | \$ | 8,638,920 | \$ | 3,529,128           | \$ 784 \$ | 12,168,832 |

# Combining Statement of Revenues, Expenditures and Changes In Fund Balance - General Fund

|                                      |    |             | :  | Special   |          |       |             |
|--------------------------------------|----|-------------|----|-----------|----------|-------|-------------|
| Year Ended November 30, 2023         |    | General     | Co | ntingency | Chaplain | 1     | Total       |
| Revenues                             |    |             |    |           |          |       |             |
| Property taxes                       | \$ | 2,660,944   | \$ | _         | \$       | - \$  | 2,660,944   |
| Intergovernmental revenue            | +  | 6,843,107   | Τ  | _         | •        | -     | 6,843,107   |
| Charges for services                 |    | 2,488,572   |    | _         |          | _     | 2,488,572   |
| Licenses and permits                 |    | 21,940      |    | _         |          | _     | 21,940      |
| Interest                             |    | 195,365     |    | 135,348   |          | _     | 330,713     |
| Other revenue                        |    | 193,576     |    | -         |          | -     | 193,576     |
| Total revenues                       |    | 12,403,504  |    | 135,348   |          | -     | 12,538,852  |
| Expenditures                         |    |             |    |           |          |       |             |
| Current                              |    |             |    |           |          |       |             |
| General control and administration   |    | 3,992,664   |    | 20,000    |          | -     | 4,012,664   |
| Public safety                        |    | 4,121,608   |    | -         |          | -     | 4,121,608   |
| Judiciary and court related          |    | 3,682,996   |    | -         |          | -     | 3,682,996   |
| Corrections                          |    | 1,862,004   |    | -         |          | -     | 1,862,004   |
| Public welfare                       |    | 4,227       |    | -         |          | -     | 4,227       |
| Capital outlay                       |    | 150,878     |    | -         |          | -     | 150,878     |
| Total expenses                       |    | 13,814,377  |    | 20,000    |          | -     | 13,834,377  |
| Excess (deficiency) of revenues over |    |             |    |           |          |       |             |
| expenditures                         |    | (1,410,873) |    | 115,348   |          | -     | (1,295,525) |
| Other financing sources (uses)       |    |             |    |           |          |       |             |
| Transfers in                         |    | 2,103,767   |    | 632,212   |          | _     | 2,735,979   |
| Transfers out                        |    | (3,000)     | )  | -         |          | _     | (3,000)     |
| Total other financing sources (uses) |    | 2,100,767   |    | 632,212   |          | -     | 2,732,979   |
| -                                    |    |             |    |           |          |       |             |
| Net change in fund balance           |    | 689,894     |    | 747,560   |          | -     | 1,437,454   |
| Fund balances, beginning of year     |    | 4,386,393   |    | 2,776,568 | 7        | 84    | 7,163,745   |
| Fund balances, end of year           | \$ | 5,076,287   | \$ | 3,524,128 | \$ 7     | 84 \$ | 8,601,199   |

## Combining Governmental Balance Sheet - Nonmajor Governmental Funds

| November 30, 2023                          | Re | Special<br>evenue Funds | Capital Projects<br>Funds | Total         |  |
|--|----|-------------------------|---------------------------|---------------|--|
| November 30, 2023                          |    | venue runus             | Fullus                    | Total         |  |
| Assets                                     |    |                         |                           |               |  |
| Cash and cash equivalents                  | \$ | 21,780,061              | \$ 2,385,981              | \$ 24,166,042 |  |
| Receivables, net of allowance:             | ,  | ,,                      | , , , , , , , , ,         | ,,-           |  |
| Accounts receivable                        |    | 463,701                 | -                         | 463,701       |  |
| Property tax receivable                    |    | 8,101,027               | -                         | 8,101,027     |  |
| Due from other governments                 |    | 1,017,072               | 722,648                   | 1,739,720     |  |
| Total assets                               | \$ | 31,361,861              | \$ 3,108,629              | \$ 34,470,490 |  |
|  |    |                         |                           |               |  |
| Liabilities, Deferred Inflows of Resources |    |                         |                           |               |  |
| and Fund Balances                          |    |                         |                           |               |  |
| Liabilities                                |    |                         |                           |               |  |
| Accounts payable                           | \$ | 1,071,812               | \$ -                      | \$ 1,071,812  |  |
| Accrued payroll                            |    | 170,256                 | -                         | 170,256       |  |
| Accrued compensated absences               |    | 2,038                   | -                         | 2,038         |  |
| Total liabilities                          |    | 1,244,106               | -                         | 1,244,106     |  |
| Deferred inflow of resources               |    |                         |                           |               |  |
| Unavailable property taxes                 |    | 7,987,173               | -                         | 7,987,173     |  |
|  |    |                         |                           |               |  |
| Total deferred inflow of resources         |    | 7,987,173               | -                         | 7,987,173     |  |
| Fund balances                              |    |                         |                           |               |  |
| Restricted for:                            |    |                         |                           |               |  |
| General control and administration         |    | 2,942,606               | 400,103                   | 3,342,709     |  |
| Public safety                              |    | 5,344,376               | 2,708,526                 | 8,052,902     |  |
| Judiciary and court related                |    | 1,586,717               | -                         | 1,586,717     |  |
| Corrections                                |    | 451                     | -                         | 451           |  |
| Transportation                             |    | 5,682,835               | -                         | 5,682,835     |  |
| Public health                              |    | 2,067,000               | -                         | 2,067,000     |  |
| Public welfare                             |    | 1,133,034               | -                         | 1,133,034     |  |
| Employee benefits                          |    | 3,373,563               | -                         | 3,373,563     |  |
| Total fund balances                        |    | 22,130,582              | 3,108,629                 | 25,239,211    |  |
| Total liabilities, deferred inflows        |    |                         |                           |               |  |
| of resources and fund balances             | \$ | 31,361,861              | \$ 3,108,629              | \$ 34,470,490 |  |

Combining Governmental Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds

|   |    | Special      | Capital Projects |               |
|---|----|--------------|------------------|---------------|
| Year Ended November 30, 2023                      | Re | evenue Funds | •                | Total         |
|   |    |              |                  |               |
| Revenues  |    |              |                  |               |
| Property taxes                                    | \$ | 7,538,611    | \$ -             | \$ 7,538,611  |
| Intergovernmental revenue                         |    | 6,764,067    | 2,909,880        | 9,673,947     |
| Charges for services                              |    | 3,834,426    | -                | 3,834,426     |
| Interest  |    | 822,758      | 92,927           | 915,685       |
| Other revenue                                     |    | 126,864      | -                | 126,864       |
| Total revenues                                    |    | 19,086,726   | 3,002,807        | 22,089,533    |
| Expenditures                                      |    |              |                  |               |
| Current:  |    |              |                  |               |
| General control and administration                |    | 1,451,990    | 42,211           | 1,494,201     |
| Public safety                                     |    | 3,310,374    | 52,297           | 3,362,671     |
| Judiciary and court related                       |    | 503,057      | -                | 503,057       |
| Corrections                                       |    | 145,534      | -                | 145,534       |
| Transportation                                    |    | 3,813,893    | -                | 3,813,893     |
| Public health                                     |    | 3,759,522    | -                | 3,759,522     |
| Public welfare                                    |    | 1,474,433    | -                | 1,474,433     |
| Debt service                                      |    |              |                  |               |
| Principal   |    | 81,785       | 349,857          | 431,642       |
| Interest  |    | 11,164       | 27,554           | 38,718        |
| Capital outlay                                    |    | 819,562      | _                | 819,562       |
| Total expenses                                    |    | 15,371,314   | 471,919          | 15,843,233    |
| Excess (deficiency) of revenues over expenditures |    | 3,715,412    | 2,530,888        | 6,246,300     |
|   |    |              |                  |               |
| Other financing sources (uses)                    |    |              |                  |               |
| Transfers in                                      |    | -            | 431,750          | •             |
| Transfers out                                     |    | (1,234,106)  | •                |               |
| Total other financing sources (uses)              |    | (1,234,106)  | (1,707,561       | (2,941,667)   |
| Net change in fund balance                        |    | 2,481,306    | 823,327          | 3,304,633     |
| Fund balances, beginning of year, as restated     |    | 19,649,276   | 2,285,302        | 21,934,578    |
| Fund balances, end of year                        | \$ | 22,130,582   | \$ 3,108,629     | \$ 25,239,211 |

## Combining Balance Sheet - Nonmajor Special Revenue Funds

| November 30, 2023                                       | P  | Mary Davis<br>Home | Veterans'<br>Assistance | County Farm | County<br>Highway |
|---|----|--------------------|-------------------------|-------------|-------------------|
| Assets  |    |                    |                         |             |                   |
| Cash, deposits, and investments                         | \$ | 629,886            | \$<br>582,965           | \$ 37,502   | \$<br>742,271     |
| Receivables, net of allowance: Accounts receivable, net |    | 110,777            | _                       | 4,966       | 10,053            |
| Property tax receivable                                 |    | 181,330            | 217,170                 | -           | 1,085,805         |
| Due from other governments                              |    | 218,481            | -                       |             |                   |
| Total assets  | \$ | 1,140,474          | \$<br>800,135           | \$ 42,468   | \$<br>1,838,129   |
| Liabilities, Deferred Inflows of Resources              |    |                    |                         |             |                   |
| and Fund Balances                                       |    |                    |                         |             |                   |
| Liabilities:  |    |                    |                         |             |                   |
| Accounts payable  | \$ | 45,788             | \$<br>10,063            | \$ -        | \$<br>33,863      |
| Accrued payroll  Accrued compensated absences           |    | 49,020             | 3,810                   | -           | 30,162            |
|   |    |                    |                         |             |                   |
| Total liabilities                                       |    | 94,808             | 13,873                  | -           | 64,025            |
| Deferred inflow of resources                            |    |                    |                         |             |                   |
| Unavailable property taxes                              |    | 178,844            | 214,184                 | -           | 1,070,921         |
| Total deferred inflow of resources                      |    | 178,844            | 214,184                 | -           | 1,070,921         |
| Fund balances   |    |                    |                         |             |                   |
| Restricted for:   |    |                    |                         |             |                   |
| General control and administration                      |    | -                  | -                       | 42,468      | -                 |
| Public safety   |    | 866,822            | -                       | -           | -                 |
| Judiciary and court related                             |    | -                  | -                       | -           | -                 |
| Corrections   |    | -                  | -                       | -           | -                 |
| Transportation  |    | -                  | -                       | -           | 703,183           |
| Public health   |    | -                  | -                       | -           | -                 |
| Public welfare  |    | -                  | 572,078                 | -           | -                 |
| Employee benefits                                       |    | -                  | -                       |             |                   |
| Total fund balances                                     |    | 866,822            | 572,078                 | 42,468      | 703,183           |
| Total liabilities, deferred inflows                     |    |                    |                         |             |                   |
| of resources and fund balances                          | \$ | 1,140,474          | \$<br>800,135           | \$ 42,468   | \$<br>1,838,129   |

| November 30, 2023   | County Bridge |                          | Federal Aid<br>Matching |    | County Motor<br>Fuel Tax |    | ounty Clerk<br>Micro Fees |
|---|---------------|--------------------------|-------------------------|----|--------------------------|----|---------------------------|
| Assets Cash, deposits, and investments  | \$            | 1,330,065                | \$<br>1,013,428         | \$ | 3,041,636                | \$ | 79,610                    |
| Receivables, net of allowance: Accounts receivable, net Property tax receivable Due from other governments                              |               | -<br>542,903             | -<br>542,903            |    | -<br>-<br>105,915        |    | 1,204                     |
| Total assets  | \$            | 1,872,968                | \$<br>1,556,331         | \$ |                          | \$ | 80,814                    |
| Liabilities, Deferred Inflows of Resources and Fund Balances Liabilities: Accounts payable Accrued payroll Accrued compensated absences | \$            | 21,980<br>-<br>-         | \$<br>45,486<br>-<br>-  | \$ | 458,333<br>477<br>-      | \$ | 149<br>-<br>-             |
| Total liabilities   |               | 21,980                   | 45,486                  |    | 458,810                  |    | 149                       |
| Deferred inflow of resources Unavailable property taxes   |               | 535,461                  | 535,461                 |    | -                        |    | <u>-</u> _                |
| Total deferred inflow of resources  |               | 535,461                  | 535,461                 |    | -                        |    |                           |
| Fund balances Restricted for: General control and administration Public safety Judiciary and court related Corrections                  |               | -<br>-<br>-              | -<br>-<br>-<br>-        |    | -<br>-<br>-              |    | 80,665<br>-<br>-<br>-     |
| Transportation<br>Public health<br>Public welfare<br>Employee benefits  |               | 1,315,527<br>-<br>-<br>- | 975,384<br>-<br>-<br>-  |    | 2,688,741<br>-<br>-<br>- |    | -<br>-<br>-<br>-          |
| Total fund balances   |               | 1,315,527                | 975,384                 |    | 2,688,741                |    | 80,665                    |
| Total liabilities, deferred inflows of resources and fund balances  | \$            | 1,872,968                | \$<br>1,556,331         | \$ | 3,147,551                | \$ | 80,814                    |

| November 30, 2023   | ax Sale<br>tomation | Annual<br>Support<br>Maintenance |       | Circuit Clerk<br>Automation |    | Recorders<br>Computer and<br>Micro Fee |  |
|---|---------------------|----------------------------------|-------|-----------------------------|----|--|--|
| Assets  |                     |                                  |       |                             |    |  |  |
| Cash, deposits, and investments   | \$<br>29,132        | \$                               | 2,866 | \$<br>265,138               | \$ | 150,302                                |  |
| Receivables, net of allowance: Accounts receivable, net                         | 6,266               |                                  |       | 4,663                       |    | 7,638                                  |  |
| Property tax receivable   | - 0,200             |                                  | -     |                             |    |  |  |
| Due from other governments  | <br>-               |                                  | -     | -                           |    |  |  |
| Total assets  | \$<br>35,398        | \$                               | 2,866 | \$<br>269,801               | \$ | 157,940                                |  |
| Liabilities, Deferred Inflows of Resources<br>and Fund Balances<br>Liabilities: |                     |                                  |       |                             |    |  |  |
| Accounts payable  | \$<br>385           | \$                               | -     | \$<br>479                   | \$ | 29,662                                 |  |
| Accrued payroll   | 369                 |                                  | -     | -                           |    | 2,089                                  |  |
| Accrued compensated absences  | <br>-               |                                  | -     | -                           |    | -                                      |  |
| Total liabilities   | 754                 |                                  | -     | 479                         |    | 31,751                                 |  |
| Deferred inflow of resources Unavailable property taxes                         | -                   |                                  | -     | -                           |    | <u>-</u>                               |  |
| Total deferred inflow of resources  | -                   |                                  | -     | -                           |    | -                                      |  |
| Fund balances Restricted for:   |                     |                                  |       |                             |    |  |  |
| General control and administration  | 34,644              |                                  | -     | -                           |    | 126,189                                |  |
| Public safety   | -                   |                                  | -     | -                           |    | -                                      |  |
| Judiciary and court related   | -                   |                                  | 2,866 | 269,322                     |    | -                                      |  |
| Corrections   | -                   |                                  | -     | -                           |    | -                                      |  |
| Transportation Public health  | -                   |                                  | -     | -                           |    | -                                      |  |
| Public nearm<br>Public welfare  | -                   |                                  | -     | -                           |    | -                                      |  |
| Employee benefits   | <br>                |                                  |       | <br>                        |    |  |  |
| Total fund balances   | <br>34,644          |                                  | 2,866 | 269,322                     |    | 126,189                                |  |
| Total liabilities, deferred inflows   |                     |                                  |       |                             |    |  |  |
| of resources and fund balances  | \$<br>35,398        | \$                               | 2,866 | \$<br>269,801               | \$ | 157,940                                |  |

|  |    |         |    |               |             | State's<br>Attorney |
|--|----|---------|----|---------------|-------------|---------------------|
|  |    | Animal  |    |               |             | Automation          |
| November 30, 2023  |    | Control | So | cial Security | Law Library | Fee                 |
|  |    |         |    |               |             | _                   |
| Assets   |    |         |    |               |             |                     |
| Cash, deposits, and investments                              | \$ | 43,824  | \$ | 3,379,066     | \$ 47,753   | \$ 2,691            |
| Receivables, net of allowance:                               |    |         |    |               |             |                     |
| Accounts receivable, net                                     |    | 8,990   |    | -             | 208         | 88                  |
| Property tax receivable                                      |    | -       |    | 1,217,690     | -           | -                   |
| Due from other governments                                   |    |         |    | <u>-</u>      |             | <del>-</del>        |
| Total assets   | \$ | 52,814  | \$ | 4,596,756     | \$ 47,961   | \$ 2,779            |
| Haliffer B. Const. Co. of Box and                            |    |         |    |               |             |                     |
| Liabilities, Deferred Inflows of Resources and Fund Balances |    |         |    |               |             |                     |
| Liabilities:   |    |         |    |               |             |                     |
| Accounts payable   | \$ | 4,549   | ς. | - (           | ÷ -         | \$ -                |
| Accrued payroll  | Ą  | 1,126   | Ţ  | 23,193        | -           | -                   |
| Accrued compensated absences                                 |    |         |    | -             | _           | _                   |
|  |    |         |    |               |             |                     |
| Total liabilities  |    | 5,675   |    | 23,193        | -           |                     |
| Deferred inflow of resources                                 |    |         |    |               |             |                     |
| Unavailable property taxes                                   |    | _       |    | 1,200,000     | _           | _                   |
|  |    |         |    |               |             |                     |
| Total deferred inflow of resources                           |    |         |    | 1,200,000     | -           | <del>-</del>        |
| Fund balances  |    |         |    |               |             |                     |
| Restricted for:  |    |         |    |               |             |                     |
| General control and administration                           |    | -       |    | -             | -           | -                   |
| Public safety  |    | 47,139  |    | -             | -           | -                   |
| Judiciary and court related                                  |    | -       |    | -             | 47,961      | 2,779               |
| Corrections  |    | -       |    | -             | -           | -                   |
| Transportation Public health                                 |    | -       |    | -             | -           | -                   |
| Public welfare   |    | _       |    | _             | _           | _                   |
| Employee benefits  |    | -       |    | 3,373,563     | -           | -                   |
| Total fund balances  |    | 47,139  |    | 3,373,563     | 47,961      | 2,779               |
| . 514 4.14 24.411005   |    | .,,200  |    | 3,0.0,000     | .,,551      | 2,3                 |
| Total liabilities, deferred inflows                          |    |         |    |               |             |                     |
| of resources and fund balances                               | \$ | 52,814  | \$ | 4,596,756     | \$ 47,961   | \$ 2,779            |

|   | Inhe     | ritance   |         |               |            |
|---|----------|-----------|---------|---------------|------------|
| November 30, 2023                                       | 7        | ax Cleari | ng Fund | Sale in Error | Indemnity  |
|   |          |           |         |               |            |
| Assets  | <b>.</b> | <b>A</b>  |         | ¢ 06.020      | ¢ 205.004  |
| Cash, deposits, and investments                         | \$       | - \$      | - :     | \$ 86,038     | \$ 285,884 |
| Receivables, net of allowance: Accounts receivable, net |          |           |         | 44,151        | 25,291     |
| Property tax receivable                                 |          | _         | _       | 44,131        | 23,291     |
| Due from other governments                              |          | _         | _       | _             | _          |
| Total assets  | <u> </u> | - \$      |         | ć 120.190     | <u> </u>   |
| Total assets  | \$       | - 3       | - ;     | \$ 130,189    | \$ 311,175 |
| Liabilities, Deferred Inflows of Resources              |          |           |         |               |            |
| and Fund Balances                                       |          |           |         |               |            |
| Liabilities:  |          |           |         |               |            |
| Accounts payable  | \$       | - \$      | - :     | \$ -          | \$ -       |
| Accrued payroll   | •        | - '       | _       | -             | · -        |
| Accrued compensated absences                            |          | -         | -       | -             | -          |
| Total liabilities                                       |          | -         | -       | -             | _          |
|   |          |           |         |               |            |
| Deferred inflow of resources                            |          |           |         |               |            |
| Unavailable property taxes                              |          | -         | -       | -             |            |
| Total deferred inflow of resources                      |          | -         | -       | -             |            |
| Fund balances   |          |           |         |               |            |
| Restricted for:   |          |           |         |               |            |
| General control and administration                      |          | -         | -       | 130,189       | 311,175    |
| Public safety   |          | -         | -       | -             | -          |
| Judiciary and court related                             |          | -         | -       | -             | -          |
| Corrections   |          | -         | -       | -             | -          |
| Transportation  |          | -         | -       | -             | -          |
| Public health   |          | -         | -       | -             | -          |
| Public welfare  |          | -         | -       | -             | -          |
| Employee benefits                                       |          | -         | -       |               |            |
| Total fund balances                                     |          | -         | -       | 130,189       | 311,175    |
| Total liabilities, deferred inflows                     |          |           |         |               |            |
| of resources and fund balances                          | \$       | - \$      | - :     | \$ 130,189    | \$ 311,175 |

| November 30, 2023   | ental Health<br>oard (708C) | Ins | surance Tort<br>Levy          | Extension<br>Education | Nursing Home<br>Referendum |                                    |
|---|-----------------------------|-----|-------------------------------|------------------------|----------------------------|------------------------------------|
| Assets  Cash, deposits, and investments  Receivables, net of allowance:   | \$<br>538,629               | \$  | 1,913,632 \$                  | ; -                    | \$                         | 1,302,201                          |
| Accounts receivable, net Property tax receivable Due from other governments   | -<br>1,628,708<br>-         |     | 1,370,325<br>-                | -<br>228,388<br>-      |                            | 1,085,805<br>-                     |
| Total assets  | \$<br>2,167,337             | \$  | 3,283,957 \$                  | 228,388                | \$                         | 2,388,006                          |
| Liabilities, Deferred Inflows of Resources and Fund Balances Liabilities: Accounts payable Accrued payroll  | \$<br>-<br>-                | \$  | 65,609 \$<br>254              | 3,388<br>-             | \$                         | 56,074<br>-                        |
| Accrued compensated absences  | -                           |     | -                             |                        |                            |                                    |
| Total liabilities   | -                           |     | 65,863                        | 3,388                  |                            | 56,074                             |
| Deferred inflow of resources Unavailable property taxes   | 1,606,381                   |     | 1,350,000                     | 225,000                |                            | 1,070,921                          |
| Total deferred inflow of resources  | 1,606,381                   |     | 1,350,000                     | 225,000                |                            | 1,070,921                          |
| Fund balances Restricted for: General control and administration Public safety Judiciary and court related Corrections Transportation Public health | -<br>-<br>-<br>-            |     | 1,868,094<br>-<br>-<br>-<br>- | -<br>-<br>-<br>-<br>-  |                            | -<br>-<br>-<br>-<br>-<br>1,261,011 |
| Public welfare  | 560,956                     |     | -                             | -                      |                            | -                                  |
| Employee benefits   | -                           |     | -                             | -                      |                            |                                    |
| Total fund balances   | 560,956                     |     | 1,868,094                     | -                      |                            | 1,261,011                          |
| Total liabilities, deferred inflows of resources and fund balances  | \$<br>2,167,337             | \$  | 3,283,957 \$                  | 228,388                | \$                         | 2,388,006                          |

| November 30, 2023   | Federally<br>Qualified<br>ealth Clinic | Arrestee<br>Medical | Article 36      | DUI    |  |
|---|--|---------------------|-----------------|--------|--|
| Assets  |  |                     |                 |        |  |
| Cash, deposits, and investments   | \$<br>441,678                          | \$<br>127           | \$<br>10,253 \$ | 25,262 |  |
| Receivables, net of allowance: Accounts receivable, net                   | 168,211                                | 150                 | _               | _      |  |
| Property tax receivable   | -                                      | -                   | -               | -      |  |
| Due from other governments  | 503,526                                | -                   | -               |        |  |
| Total assets  | \$<br>1,113,415                        | \$<br>277           | \$<br>10,253 \$ | 25,262 |  |
| Liabilities, Deferred Inflows of Resources and Fund Balances Liabilities: |  |                     |                 |        |  |
| Accounts payable  | \$<br>252,267                          | \$<br>-             | \$<br>- \$      | -      |  |
| Accrued payroll   | 53,121                                 | -                   | -               | -      |  |
| Accrued compensated absences  | 2,038                                  | -                   | <del>-</del>    |        |  |
| Total liabilities   | 307,426                                | -                   | -               |        |  |
| Deferred inflow of resources Unavailable property taxes                   | -                                      | -                   | -               |        |  |
| Total deferred inflow of resources  | -                                      | -                   | -               | -      |  |
| Fund balances Restricted for:   |  |                     |                 |        |  |
| General control and administration  | -                                      | 277                 | -               | -      |  |
| Public safety   | -                                      | -                   | 10,253          | 25,262 |  |
| Judiciary and court related   | -                                      | -                   | -               | -      |  |
| Corrections<br>Transportation   | -                                      | -                   | -               | _      |  |
| Public health   | 805,989                                | _                   | <u>-</u>        | _      |  |
| Public welfare  | -                                      | -                   | -               | _      |  |
| Employee benefits   | -                                      | -                   | -               |        |  |
| Total fund balances   | 805,989                                | 277                 | 10,253          | 25,262 |  |
| Total liabilities, deferred inflows                                       |  |                     |                 |        |  |
| of resources and fund balances  | \$<br>1,113,415                        | \$<br>277           | \$<br>10,253 \$ | 25,262 |  |

|  |     | /ehicle   |          |               | Sheriff Motor<br>Vehicle |
|--|-----|-----------|----------|---------------|--------------------------|
| November 30, 2023                          | Rep | lacement  | Drug OFT | County Inmate | Impound                  |
| Assets                                     |     |           |          |               |                          |
| Cash, deposits, and investments            | \$  | 20,034 \$ | 93,220   | \$ 2,418      | \$ 11,131                |
| Receivables, net of allowance:             | •   | , ,       | ,        |               | ,                        |
| Accounts receivable, net                   |     | -         | 2        | -             | 9,500                    |
| Property tax receivable                    |     | -         | -        | -             | -                        |
| Due from other governments                 |     | -         | -        |               |                          |
| Total assets                               | \$  | 20,034 \$ | 93,222   | \$ 2,418      | \$ 20,631                |
| Liabilities, Deferred Inflows of Resources |     |           |          |               |                          |
| and Fund Balances                          |     |           |          |               |                          |
| Liabilities:                               |     |           |          |               |                          |
| Accounts payable                           | \$  | - \$      | ; -      | \$ 1,967      | \$ -                     |
| Accrued payroll                            |     | -         | -        | -             | -                        |
| Accrued compensated absences               |     | _         | -        | -             |                          |
| Total liabilities                          |     | -         | -        | 1,967         | -                        |
|  |     |           |          |               | _                        |
| Deferred inflow of resources               |     |           |          |               |                          |
| Unavailable property taxes                 |     | -         | -        | <u> </u>      |                          |
| Total deferred inflow of resources         |     | -         | -        | -             |                          |
| Fund balances                              |     |           |          |               |                          |
| Restricted for:                            |     |           |          |               |                          |
| General control and administration         |     | -         | -        | -             | -                        |
| Public safety                              |     | 20,034    | 93,222   | -             | 20,631                   |
| Judiciary and court related                |     | -         | -        | -             | -                        |
| Corrections                                |     | -         | -        | 451           | -                        |
| Transportation                             |     | -         | -        | -             | -                        |
| Public health                              |     | -         | -        | -             | -                        |
| Public welfare                             |     | -         | -        | -             | -                        |
| Employee benefits                          |     | -         | -        |               |                          |
| Total fund balances                        |     | 20,034    | 93,222   | 451           | 20,631                   |
| Total liabilities, deferred inflows        |     |           |          |               |                          |
| of resources and fund balances             | \$  | 20,034 \$ | 93,222   | \$ 2,418      | \$ 20,631                |

| November 30, 2023   | Sheriff Triad |      | Sheriff<br>Electronic<br>Citation | Circuit Clerk<br>Electronic<br>Citation |         | Court<br>Document<br>Storage |
|---|---------------|------|-----------------------------------|---|---------|------------------------------|
|   |               |      |                                   |   |         |                              |
| Assets  |               |      |                                   |   |         |                              |
| Cash, deposits, and investments   | \$            | - \$ | 8,369                             | \$ 103                                  | ,988 \$ | 147,629                      |
| Receivables, net of allowance:  |               |      | 2.1                               |   | 445     | 5.420                        |
| Accounts receivable, net  |               | -    | 94                                | 1                                       | .,115   | 5,130                        |
| Property tax receivable   |               | -    | -                                 |   | -       | -                            |
| Due from other governments  |               |      |                                   |   |         |                              |
| Total assets  | \$            | - \$ | 8,463                             | \$ 105                                  | ,103 \$ | 152,759                      |
| Liabilities, Deferred Inflows of Resources and Fund Balances Liabilities: |               |      |                                   |   |         |                              |
| Accounts payable  | \$            | - \$ | -                                 | \$                                      | - \$    | 2,700                        |
| Accrued payroll   |               | -    | -                                 |   | -       | -                            |
| Accrued compensated absences  |               | -    | -                                 |   | -       | -                            |
| Total liabilities   |               | -    | -                                 |   | -       | 2,700                        |
| Deferred inflow of resources Unavailable property taxes                   |               | -    | -                                 |   | -       |                              |
| Total deferred inflow of resources  |               | -    | -                                 |   | -       | -                            |
| Fund balances<br>Restricted for:  |               |      |                                   |   |         |                              |
| General control and administration  |               | -    | -                                 |   | -       | -                            |
| Public safety   |               | -    | 8,463                             |   | -       | -                            |
| Judiciary and court related   |               | -    | -                                 | 105                                     | ,103    | 150,059                      |
| Corrections   |               | -    | -                                 |   | -       | -                            |
| Transportation  |               | -    | -                                 |   | -       | -                            |
| Public health   |               | -    | -                                 |   | -       | -                            |
| Public welfare  |               | -    | -                                 |   | -       | -                            |
| Employee benefits   |               | -    | -                                 |   | -       |                              |
| Total fund balances   |               | -    | 8,463                             | 105                                     | ,103    | 150,059                      |
| Total liabilities, deferred inflows                                       |               |      |                                   |   |         |                              |
| of resources and fund balances  | \$            | - \$ | 8,463                             | \$ 105                                  | ,103 \$ | 152,759                      |

| November 30, 2023  | Dr | Drug Court |    | ircuit Clerk<br>Admin | Probation<br>Service Fees |      | rug<br>eiture |
|--|----|------------|----|-----------------------|---------------------------|------|---------------|
|  |    |            |    |                       |                           |      |               |
| Assets  Cash, deposits, and investments  | \$ | 53,216     | \$ | 71,870                | \$ 570,463                | \$ 1 | 156,362       |
| Receivables, net of allowance: Accounts receivable, net                        |    | 3,695      |    | 1,348                 | 5,553                     |      | _             |
| Property tax receivable  |    | -          |    | -                     | -                         |      | -             |
| Due from other governments   |    | -          |    |                       | -                         |      |               |
| Total assets   | \$ | 56,911     | \$ | 73,218                | \$ 576,016                | \$ 1 | 156,362       |
| Liabilities, Deferred Inflows of Resources and Fund Balances Liabilities:      |    |            |    |                       |                           |      |               |
| Accounts payable   | \$ | 1,961      | \$ | 333                   | \$ 1,853                  | \$   | -             |
| Accrued payroll  |    | -          |    | -                     | -                         |      | -             |
| Accrued compensated absences   |    |            |    | -                     | -                         |      |               |
| Total liabilities  |    | 1,961      |    | 333                   | 1,853                     |      |               |
| Deferred inflow of resources Unavailable property taxes                        |    | -          |    | -                     | -                         |      | _             |
| Total deferred inflow of resources   |    | -          |    | -                     | -                         |      | _             |
| Fund balances Restricted for: General control and administration Public safety |    | -          |    | -                     | -                         |      | -<br>-        |
| Judiciary and court related  |    | 54,950     |    | 72,885                | 574,163                   | 1    | 156,362       |
| Corrections  |    | -          |    | -                     | -                         |      | -             |
| Transportation  Public health  |    | -          |    | -                     | -                         |      | -             |
| Public nearth<br>Public welfare  |    | -          |    | -                     | -                         |      | -             |
| Employee benefits  |    | -          |    | -                     | -                         |      | -             |
| Total fund balances  |    | 54,950     |    | 72,885                | 574,163                   | 1    | 156,362       |
| Total liabilities, deferred inflows of resources and fund balances             | \$ | 56,911     | ¢  | 73,218                | \$ 576,016                | ¢ 1  | 156,362       |
| Of resources and rand balances   | ٧  | 50,511     | 7  | , 3,210               | 7 370,010                 | γ -  | 10,302        |

| November 30, 2023         Improvement         Court Security         Automation         Recorder GIS           Assets           Cash, deposits, and investments         \$ - \$ 953         \$ 5,031         \$ 140,751           Receivables, net of allowance:         - 1,557         78         940           Property tax receivable         - 1,557         78         940           Property tax receivable         - 2,510         5,109         \$ 141,691           Liabilities         \$ - \$ 2,510         \$ 5,109         \$ 141,691           Liabilities         * * * * * * * * * * * * * * * * * * *   |                                       | Co     | urt   |     |             | Public<br>Defender |                 |                  |
|---|---------------------------------------|--------|-------|-----|-------------|--------------------|-----------------|------------------|
| Cash, deposits, and investments         \$ - \$ 953 \$ 5,031 \$ 140,751           Receivables, net of allowance:         3 1,557 78 940           Accounts receivable, net         - 1,557 - 6 2.0  | November 30, 2023                     | Improv | ement | Cou | rt Security | Automation         | Recorder        | GIS              |
| Cash, deposits, and investments         \$ - \$ 953 \$ 5,031 \$ 140,751           Receivables, net of allowance:         3 1,557 78 940           Accounts receivable, net         - 1,557 - 6 2.0  | Accete                                |        |       |     |             |                    |                 |                  |
| Receivables, net of allowance: Accounts receivable, net Property tax receivable Due from other governments  Total assets \$ - \$ 2,510 \$ 5,109 \$ 141,691  Liabilities, Deferred Inflows of Resources and Fund Balances Liabilities:  Accounts payable Accrued payroll Accrued compensated absences  Total liabilities  Deferred inflow of resources Unavailable property taxes  Restricted for: General control and administration Public safety Judiciary and court related Corrections Transportation Public health Public welfare Employee benefits  Total liabilities, deferred inflows  - 2,510 5,109 141,691 Total fund balances  - 2,510 5,109 141,691 Total liabilities, deferred inflows   |                                       | ć      |       | ċ   | 052         | ¢ E 021            | ¢ 140 ·         | 751              |
| Accounts receivable, net Property tax receivable Due from other governments         - 1,557         78         940 Property tax receivable  | · · · · · · · · · · · · · · · · · · · | Ş      | -     | Ą   | 933 .       | 3,031              | ۶ 140, <i>i</i> | /31              |
| Property tax receivable Due from other governments  Total assets \$ - \$ 2,510 \$ 5,109 \$ 141,691  Liabilities, Deferred Inflows of Resources and Fund Balances Liabilities:  Accounts payable \$ - \$ - \$ - \$ - \$ - \$  Accrued payroll - 0 - 0 - 0 - 0 - 0  Accrued compensated absences  Total liabilities  Deferred inflow of resources Unavailable property taxes  Total deferred inflow of resources Pund balances Restricted for: General control and administration Public safety Judiciary and court related Corrections Transportation Public health Public welfare Employee benefits  Total fund balances  Total fund balances  Restricted for:  2,510 5,109 - 141,691 Public health Public welfare Employee benefits  Total fund balances  - 2,510 5,109 141,691 Total fund balances  - 2,510 5,109 141,691   |                                       |        | _     |     | 1 557       | 78                 | (               | 940              |
| Due from other governments  | •                                     |        | _     |     |             | 70                 | •               | J <del>4</del> 0 |
| Total assets \$ - \$ 2,510 \$ 5,109 \$ 141,691  Liabilities, Deferred Inflows of Resources and Fund Balances Liabilities:  Accounts payable \$ - \$ - \$ - \$ - \$ - \$ - Accrued payroll   |                                       |        | _     |     | -           | -                  |                 | -                |
| Liabilities:  Accounts payable \$ - \$ - \$ - \$ - \$ - Accrued payroll   |                                       | \$     | -     | \$  | 2,510       | \$ 5,109           | \$ 141,0        | 691              |
| Liabilities:  Accounts payable \$ - \$ - \$ - \$ - \$ - Accrued payroll   |                                       |        |       |     |             |                    |                 |                  |
| Liabilities:  Accounts payable \$ - \$ - \$ - \$ - \$ - \$ - Accrued payroll Accrued compensated absences   |                                       |        |       |     |             |                    |                 |                  |
| Accounts payable         \$         -         \$         -         \$         -   |                                       |        |       |     |             |                    |                 |                  |
| Accrued payroll   |                                       | Ċ      |       | Ļ   |             | ċ                  | ć               |                  |
| Accrued compensated absences  | • •                                   | Ş      | -     | Ş   | - ,         | -<br>-             | Ş               | -                |
| Total liabilities   | · ·                                   |        | _     |     | _           | -                  |                 | _                |
| Deferred inflow of resources Unavailable property taxes   | Accided compensated absences          |        |       |     |             |                    |                 |                  |
| Unavailable property taxes         - </td <td>Total liabilities</td> <td></td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> | Total liabilities                     |        | -     |     | -           | -                  |                 |                  |
| Unavailable property taxes         - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>                     |                                       |        |       |     |             |                    |                 |                  |
| Total deferred inflow of resources         -  |                                       |        |       |     |             |                    |                 |                  |
| Fund balances         Restricted for:       General control and administration       141,691         Public safety  | Unavailable property taxes            |        | -     |     | -           | <u> </u>           |                 |                  |
| Restricted for:       General control and administration       -       -       -       141,691         Public safety       -       -       -       -       -         Judiciary and court related       -       2,510       5,109       -         Corrections       -       -       -       -         Transportation       -       -       -       -         Public health       -       -       -       -         Public welfare       -       -       -       -         Employee benefits       -       -       -       -         Total fund balances       -       2,510       5,109       141,691  | Total deferred inflow of resources    |        | -     |     | -           | -                  |                 | -                |
| Restricted for:       General control and administration       -       -       -       141,691         Public safety       -       -       -       -       -         Judiciary and court related       -       2,510       5,109       -         Corrections       -       -       -       -         Transportation       -       -       -       -         Public health       -       -       -       -         Public welfare       -       -       -       -         Employee benefits       -       -       -       -         Total fund balances       -       2,510       5,109       141,691  | Fund balances                         |        |       |     |             |                    |                 |                  |
| General control and administration       -       -       -       141,691         Public safety       -       -       -       -         Judiciary and court related       -       2,510       5,109       -         Corrections       -       -       -       -       -         Transportation       -   |                                       |        |       |     |             |                    |                 |                  |
| Public safety       -       <   |                                       |        | _     |     | -           | -                  | 141,6           | 691              |
| Judiciary and court related       -       2,510       5,109       -         Corrections       -       -       -       -       -         Transportation       - <td< td=""><td>Public safety</td><td></td><td>-</td><td></td><td>-</td><td>-</td><td>•</td><td>-</td></td<>  | Public safety                         |        | -     |     | -           | -                  | •               | -                |
| Transportation       -       -       -       -         Public health       -       -       -       -         Public welfare       -       -       -       -       -         Employee benefits       -       -       -       -       -       -         Total fund balances       -       2,510       5,109       141,691   | ·                                     |        | -     |     | 2,510       | 5,109              |                 | -                |
| Public health         -         <   | Corrections                           |        | -     |     | -           | -                  |                 | -                |
| Public welfare       -  | Transportation                        |        | -     |     | -           | -                  |                 | -                |
| Employee benefits  Total fund balances - 2,510 5,109 141,691  Total liabilities, deferred inflows   | Public health                         |        | -     |     | -           | -                  |                 | -                |
| Total fund balances - 2,510 5,109 141,691  Total liabilities, deferred inflows  | Public welfare                        |        | -     |     | -           | -                  |                 | -                |
| Total liabilities, deferred inflows   | Employee benefits                     |        | -     |     | -           | -                  |                 |                  |
|   | Total fund balances                   |        | -     |     | 2,510       | 5,109              | 141,0           | 691              |
|   | Total liabilities deferred inflows    |        |       |     |             |                    |                 |                  |
|   | of resources and fund balances        | \$     | -     | \$  | 2,510       | \$ 5,109           | \$ 141,         | 691              |

| M   | 015              | 044       | Child<br>Advocacy | <b>-</b>   |
|---|------------------|-----------|-------------------|------------|
| November 30, 2023                                       | <br>GIS          | 911       | Center            | Total      |
| Assets  |                  |           |                   |            |
| Cash, deposits, and investments                         | \$<br>209,058 \$ | 4,084,407 | \$ 119,322 \$     | 21,780,061 |
| Receivables, net of allowance: Accounts receivable, net | 8,460            | _         | 33,573            | 463,701    |
| Property tax receivable                                 | -                | _         | -                 | 8,101,027  |
| Due from other governments                              | <br>-            | 189,150   |                   | 1,017,072  |
| Total assets  | \$<br>217,518 \$ | 4,273,557 | \$ 152,895 \$     | 31,361,861 |
| Liabilities, Deferred Inflows of Resources              |                  |           |                   |            |
| and Fund Balances                                       |                  |           |                   |            |
| Liabilities:  |                  |           |                   |            |
| Accounts payable  | \$<br>8,040 \$   | 21,007    | \$ 5,876 \$       | 1,071,812  |
| Accrued payroll   | 2,264            | -         | 4,371             | 170,256    |
| Accrued compensated absences                            | -                | -         | -                 | 2,038      |
| Total liabilities                                       | 10,304           | 21,007    | 10,247            | 1,244,106  |
|   |                  |           |                   |            |
| Deferred inflow of resources                            |                  |           |                   |            |
| Unavailable property taxes                              | -                | -         | -                 | 7,987,173  |
| Total deferred inflow of resources                      | -                | -         | -                 | 7,987,173  |
| Fund balances   |                  |           |                   |            |
| Restricted for:   |                  |           |                   |            |
| General control and administration                      | 207,214          | _         | -                 | 2,942,606  |
| Public safety   | -                | 4,252,550 | -                 | 5,344,376  |
| Judiciary and court related                             | -                | -         | 142,648           | 1,586,717  |
| Corrections   | -                | -         | -                 | 451        |
| Transportation  | -                | -         | -                 | 5,682,835  |
| Public health   | -                | -         | -                 | 2,067,000  |
| Public welfare  | -                | -         | -                 | 1,133,034  |
| Employee benefits                                       | -                | -         | -                 | 3,373,563  |
| Total fund balances                                     | <br>207,214      | 4,252,550 | 142,648 \$        | 22,130,582 |
| Total liabilities, deferred inflows                     |                  |           |                   |            |
| of resources and fund balances                          | \$<br>217,518 \$ | 4,273,557 | \$ 152,895 \$     | 31,361,861 |

| Year Ended November 30, 2023                 | ľ  | Mary Davis<br>Home |    | Veterans'<br>Assistance | County Farm  | County<br>Highway |
|--|----|--------------------|----|-------------------------|--------------|-------------------|
|  |    |                    |    |                         |              |                   |
| Revenues                                     |    |                    |    |                         |              |                   |
| Property taxes                               | \$ | 164,580            | Ş  | 197,704                 | \$ - \$      | •                 |
| Intergovernmental revenue                    |    | 1,360,450          |    | -                       | -            | 634,740           |
| Charges for services                         |    | 877,592            |    | -                       | -            | -                 |
| Interest                                     |    | 25,097             |    | 24,616                  | 1,563        | 30,003            |
| Other revenue                                |    | -                  |    | -                       | 9,932        | 18,898            |
| Total revenues                               |    | 2,427,719          |    | 222,320                 | 11,495       | 1,669,165         |
| Expenditures                                 |    |                    |    |                         |              |                   |
| Current:                                     |    |                    |    |                         |              |                   |
| General control and administration           |    | -                  |    | -                       | 1,246        | -                 |
| Public safety                                |    | 2,514,073          |    | -                       | -            | -                 |
| Judiciary and court related                  |    | -                  |    | -                       | -            | -                 |
| Corrections                                  |    | -                  |    | -                       | -            | -                 |
| Transportation                               |    | -                  |    | -                       | -            | 1,721,342         |
| Public health                                |    | -                  |    | -                       | -            | -                 |
| Public welfare                               |    | -                  |    | 253,102                 | -            | -                 |
| Debt service                                 |    |                    |    |                         |              |                   |
| Principal                                    |    | 33,414             |    | -                       | -            | -                 |
| Interest                                     |    | 7,215              |    | -                       | -            | -                 |
| Capital outlay                               |    | 40,000             |    | -                       | -            | 333,711           |
| Total expenditures                           |    | 2,594,702          |    | 253,102                 | 1,246        | 2,055,053         |
| Excess (deficiency) of revenues over         |    |                    |    |                         |              |                   |
| expenditures                                 |    | (166,983)          |    | (30,782)                | 10,249       | (385,888)         |
|  |    | (===,===)          |    | (00):0=/                |              | (000,000)         |
| Other financing sources (uses)               |    |                    |    |                         |              |                   |
| Transfers out                                |    | (18,819)           |    | (5,238)                 | (40,000)     | (19,334)          |
| Total other financing sources (uses)         |    | (18,819)           |    | (5,238)                 | (40,000)     | (19,334)          |
| Net change in fund balance                   |    | (185,802)          |    | (36,020)                | (29,751)     | (405,222)         |
| Fund balance, beginning of year, as restated |    | 1,052,624          |    | 608,098                 | 72,219       | 1,108,405         |
| Fund balance, end of year                    | \$ | 866,822            | \$ | 572,078                 | \$ 42,468 \$ | 703,183           |

| Year Ended November 30, 2023                      | Co | unty Bridge |    | Federal Aid<br>Matching | County Motor<br>Fuel Tax | County Clerk<br>Micro Fees |
|---|----|-------------|----|-------------------------|--------------------------|----------------------------|
| P   |    |             |    |                         |                          |                            |
| Revenues  | 4  | 402.760     | ,  | 402.760                 | <b>A</b>                 | <b>A</b>                   |
| Property taxes                                    | \$ | 492,768     | >  | 492,768                 | •                        | \$ -                       |
| Intergovernmental revenue                         |    | 108,784     |    | -                       | 1,396,525                | -                          |
| Charges for services                              |    | -           |    | -                       | - 422.404                | 20,034                     |
| Interest  |    | 54,810      |    | 32,113                  | 133,481                  | 3,077                      |
| Other revenue                                     |    | -           |    | _                       | -                        | -                          |
| Total revenues                                    |    | 656,362     |    | 524,881                 | 1,530,006                | 23,111                     |
| Expenditures                                      |    |             |    |                         |                          |                            |
| Current:  |    |             |    |                         |                          |                            |
| General control and administration                |    | _           |    | -                       | -                        | 9,533                      |
| Public safety                                     |    | _           |    | -                       | -                        | ,<br>-                     |
| Judiciary and court related                       |    | _           |    | -                       | -                        | -                          |
| Corrections                                       |    | _           |    | -                       | -                        | -                          |
| Transportation                                    |    | 423,991     |    | 216,732                 | 1,394,542                | -                          |
| Public health                                     |    | _           |    | -                       | -                        | -                          |
| Public welfare                                    |    | _           |    | -                       | -                        | -                          |
| Debt service                                      |    |             |    |                         |                          |                            |
| Principal   |    | -           |    | -                       | -                        | -                          |
| Interest  |    | -           |    | -                       | -                        | -                          |
| Capital outlay                                    |    | 370,498     |    | 70,228                  | -                        | -                          |
| Total expenditures                                |    | 794,489     |    | 286,960                 | 1,394,542                | 9,533                      |
| Evenes (deficiency) of revenues over              |    |             |    |                         |                          |                            |
| Excess (deficiency) of revenues over expenditures |    | (138,127)   |    | 237,921                 | 135,464                  | 13,578                     |
| experiationes                                     |    | (130,127)   |    | 237,321                 | 133,404                  | 13,376                     |
| Other financing sources (uses)                    |    |             |    |                         |                          |                            |
| Transfers out                                     |    | -           |    | _                       | _                        | -                          |
| Total other financing sources (uses)              |    | _           |    | _                       | -                        | _                          |
| Net change in fund balance                        |    | (138,127)   |    | 237,921                 | 135,464                  | 13,578                     |
| Fund balance, beginning of year, as restated      |    | 1,453,654   |    | 737,463                 | 2,553,277                | 67,087                     |
| Fund balance, end of year                         | \$ | 1,315,527   | \$ | 975,384                 | \$ 2,688,741             | \$ 80,665                  |

|  | _   |             | Annua    |      |               | Recorders                             |
|--|-----|-------------|----------|------|---------------|---------------------------------------|
|  |     | ax Sale     | Suppor   |      | Circuit Clerk | Computer and                          |
| Year Ended November 30, 2023                 | Aut | tomation    | Maintena | nce  | Automation    | Micro Fee                             |
| Davianusa                                    |     |             |          |      |               |                                       |
| Revenues                                     | 4   |             | <u> </u> |      | <u> </u>      | <u> </u>                              |
| Property taxes                               | \$  | -           | \$       | -    | \$ -          | \$ -                                  |
| Intergovernmental revenue                    |     | -           | 6,       | 153  | -             | -                                     |
| Charges for services                         |     | 12,804      |          | -    | 63,984        | 96,283                                |
| Interest                                     |     | 1,287       |          | 228  | 10,204        | 6,954                                 |
| Other revenue                                |     | -           |          | -    | -             |                                       |
| Total revenues                               |     | 14,091      | 6,       | 381  | 74,188        | 103,237                               |
| Expenditures                                 |     |             |          |      |               |                                       |
| Current:                                     |     |             |          |      |               |                                       |
| General control and administration           |     | 18,108      |          | _    | -             | 132,785                               |
| Public safety                                |     | -           |          | _    | -             | -                                     |
| Judiciary and court related                  |     | _           |          | _    | 28,453        | -                                     |
| Corrections                                  |     | _           |          | _    | -             | -                                     |
| Transportation                               |     | _           |          | _    | -             | -                                     |
| Public health                                |     | _           |          | _    | -             | -                                     |
| Public welfare                               |     | _           |          | _    | -             | -                                     |
| Debt service                                 |     |             |          |      |               |                                       |
| Principal                                    |     | _           |          | _    | -             | -                                     |
| Interest                                     |     | _           |          | _    | -             | -                                     |
| Capital outlay                               |     | _           |          | _    | -             | -                                     |
| Total expenditures                           |     | 18,108      |          | _    | 28,453        | 132,785                               |
| ·  |     | ,           |          |      | ,             | , , , , , , , , , , , , , , , , , , , |
| Excess (deficiency) of revenues over         |     |             |          |      |               |                                       |
| expenditures                                 |     | (4,017)     | 6,       | 381  | 45,735        | (29,548)                              |
| <u>.</u>                                     |     | · · · · · · | <u> </u> |      |               | , , ,                                 |
| Other financing sources (uses)               |     |             |          |      |               |                                       |
| Transfers out                                |     | -           | (8,      | 000) | -             |                                       |
| Total other financing sources (uses)         |     | -           | (8,      | 000) | -             | -                                     |
| Net change in fund balance                   |     | (4,017)     | (1,      | 619) | 45,735        | (29,548)                              |
| Fund balance, beginning of year, as restated |     | 38,661      | 4,       | 485  | 223,587       | 155,737                               |
| Fund balance, end of year                    | \$  | 34,644      | \$ 2,    | 866  |               |                                       |

| V 5 . d . d M d 20 . 2022                    | Animal       |    |               |             | State's<br>Attorney<br>Automation |
|--|--------------|----|---------------|-------------|-----------------------------------|
| Year Ended November 30, 2023                 | Control      | So | cial Security | Law Library | Fee                               |
| Revenues                                     |              |    |               |             |                                   |
| Property taxes                               | \$<br>-      | \$ | 1,171,299     | -           | \$ -                              |
| Intergovernmental revenue                    | -            |    | -             | -           | -                                 |
| Charges for services                         | 96,083       |    | -             | -           | 1,144                             |
| Interest                                     | 2,833        |    | 123,723       | 2,403       | 36                                |
| Other revenue                                | -            |    | -             | -           | _                                 |
| Total revenues                               | 98,916       |    | 1,295,022     | 2,403       | 1,180                             |
| Expenditures                                 |              |    |               |             |                                   |
| Current:                                     |              |    |               |             |                                   |
| General control and administration           | 7,300        |    | 80,918        | -           | -                                 |
| Public safety                                | 113,865      |    | 236,771       | -           | -                                 |
| Judiciary and court related                  | -            |    | 130,028       | 70          | -                                 |
| Corrections                                  | -            |    | 107,497       | -           | -                                 |
| Transportation                               | -            |    | 57,286        | -           | -                                 |
| Public health                                | -            |    | 141,427       | -           | -                                 |
| Public welfare                               | -            |    | 7,836         | -           | -                                 |
| Debt service                                 |              |    |               |             |                                   |
| Principal                                    | -            |    | -             | -           | -                                 |
| Interest                                     | -            |    | -             | -           | -                                 |
| Capital outlay                               | -            |    | -             | -           | -                                 |
| Total expenditures                           | 121,165      |    | 761,763       | 70          |                                   |
| Excess (deficiency) of revenues over         |              |    |               |             |                                   |
| expenditures                                 | (22,249)     |    | 533,259       | 2,333       | 1,180                             |
| Other financing sources (uses)               |              |    |               |             |                                   |
| Transfers out                                | (4,735)      |    | (67,954)      | _           | -                                 |
| Total other financing sources (uses)         | (4,735)      |    | (67,954)      | -           | -                                 |
| Net change in fund balance                   | (26,984)     |    | 465,305       | 2,333       | 1,180                             |
| Fund balance, beginning of year, as restated | 74,123       |    | 2,908,258     | 45,628      | 1,599                             |
| Fund balance, end of year                    | \$<br>47,139 | \$ | 3,373,563     | 47,961      | \$ 2,779                          |

|  | Inherita | ance        |           |               |            |
|--|----------|-------------|-----------|---------------|------------|
| Year Ended November 30, 2023                 | Тах      | <u>Clea</u> | ring Fund | Sale in Error | Indemnity  |
| P  |          |             |           |               |            |
| Revenues                                     | ė.       | <b>ć</b>    |           | ć             | ć          |
| Property taxes Intergovernmental revenue     | \$       | - \$        | -         | \$ -          | Ş -        |
| Charges for services                         |          | -           | _         | 67,632        | 25,291     |
| Interest                                     |          | _           | _         | 3,439         | 12,958     |
| Other revenue                                |          | -           | -         | -             | -          |
| Total revenues                               |          | -           | -         | 71,071        | 38,249     |
| Expenditures                                 |          |             |           |               |            |
| Current:                                     |          |             |           |               |            |
| General control and administration           |          | -           | -         | 43,689        | -          |
| Public safety                                |          | -           | -         | -             | -          |
| Judiciary and court related                  |          | -           | -         | -             | -          |
| Corrections                                  |          | -           | -         | -             | -          |
| Transportation                               |          | -           | -         | -             | -          |
| Public health                                |          | -           | -         | -             | -          |
| Public welfare                               |          | -           | -         | -             | -          |
| Debt service                                 |          |             |           |               |            |
| Principal                                    |          | -           | -         | -             | -          |
| Interest                                     |          | -           | -         | -             | -          |
| Capital outlay                               |          | -           | -         | -             |            |
| Total expenditures                           |          | -           | _         | 43,689        |            |
| Excess (deficiency) of revenues over         |          |             |           |               |            |
| expenditures                                 |          | -           | -         | 27,382        | 38,249     |
| Other financing sources (uses)               |          |             |           |               |            |
| Transfers out                                |          | _           | _         | _             | _          |
| Total other financing sources (uses)         |          | -           | -         | -             |            |
| Net change in fund balance                   |          | -           | -         | 27,382        | 38,249     |
| Fund balance, beginning of year, as restated |          | -           |           | 102,807       | 272,926    |
| Fund balance, end of year                    | \$       | - \$        | -         | \$ 130,189    | \$ 311,175 |

| Year Ended November 30, 2023                 | ental Health<br>pard (708C) | Ins | surance Tort<br>Levy | Extension<br>Education | rsing Home      |
|--|-----------------------------|-----|----------------------|------------------------|-----------------|
| ·  | •                           |     | •                    |                        |                 |
| Revenues                                     |                             |     |                      |                        |                 |
| Property taxes                               | \$<br>1,478,293             | Ş   | 1,345,737 \$         | 224,414                | \$<br>985,524   |
| Intergovernmental revenue                    | -                           |     | -                    | -                      | -               |
| Charges for services                         | -                           |     | -                    | -                      | -               |
| Interest                                     | 21,531                      |     | 59,608               | -                      | 37,720          |
| Other revenue                                | -                           |     | 5,222                | -                      | <br>            |
| Total revenues                               | 1,499,824                   |     | 1,410,567            | 224,414                | 1,023,244       |
| Expenditures                                 |                             |     |                      |                        |                 |
| Current:                                     |                             |     |                      |                        |                 |
| General control and administration           | -                           |     | 807,490              | 224,414                | _               |
| Public safety                                | -                           |     | -                    | -                      | -               |
| Judiciary and court related                  | -                           |     | -                    | -                      | -               |
| Corrections                                  | -                           |     | -                    | -                      | -               |
| Transportation                               | -                           |     | -                    | -                      | -               |
| Public health                                | -                           |     | -                    | -                      | (44,349)        |
| Public welfare                               | 1,213,495                   |     | -                    | -                      | -               |
| Debt service                                 |                             |     |                      |                        |                 |
| Principal                                    | -                           |     | -                    | -                      | -               |
| Interest                                     | -                           |     | -                    | -                      | -               |
| Capital outlay                               | -                           |     | -                    | -                      |                 |
| Total expenditures                           | 1,213,495                   |     | 807,490              | 224,414                | (44,349)        |
| Excess (deficiency) of revenues over         |                             |     |                      |                        |                 |
| expenditures                                 | 286,329                     |     | 603,077              | _                      | 1,067,593       |
|  |                             |     | 000,011              |                        |                 |
| Other financing sources (uses)               |                             |     |                      |                        |                 |
| Transfers out                                | (1,000)                     |     | (309,992)            | -                      | (656,573)       |
| Total other financing sources (uses)         | (1,000)                     |     | (309,992)            | -                      | (656,573)       |
| Net change in fund balance                   | 285,329                     |     | 293,085              | -                      | 411,020         |
| Fund balance, beginning of year, as restated | <br>275,627                 |     | 1,575,009            | _                      | 849,991         |
| Fund balance, end of year                    | \$<br>560,956               | \$  | 1,868,094 \$         | -                      | \$<br>1,261,011 |

|   | Federally<br>Qualified | Arrestee                              |            |         |
|---|------------------------|---------------------------------------|------------|---------|
| Year Ended November 30, 2023                  | Health Clinic          | Medical                               | Article 36 | DUI     |
| Revenues                                      |                        |                                       |            |         |
| Property taxes                                | \$ - \$                | - \$                                  | - \$       | _       |
| Intergovernmental revenue                     | 3,049,386              | , , , , , , , , , , , , , , , , , , , | -          | _       |
| Charges for services                          | 1,038,866              | 3,170                                 | _          | 4,468   |
| Interest                                      | 12,715                 | 1                                     | 7          | 14      |
| Other revenue                                 | 57,424                 | -                                     | -          |         |
| Total revenues                                | 4,158,391              | 3,171                                 | 7          | 4,482   |
| Expenditures                                  |                        |                                       |            |         |
| Current:                                      |                        |                                       |            |         |
| General control and administration            | _                      | _                                     | -          | _       |
| Public safety                                 | _                      | _                                     | 13,414     | 12,641  |
| Judiciary and court related                   | _                      | -                                     |            | ,       |
| Corrections                                   | _                      | -                                     | -          | -       |
| Transportation                                | -                      | -                                     | -          | -       |
| Public health                                 | 3,662,444              | -                                     | -          | -       |
| Public welfare                                | -                      | -                                     | -          | -       |
| Debt service                                  |                        |                                       |            |         |
| Principal                                     | 48,371                 | -                                     | -          | -       |
| Interest                                      | 3,949                  | -                                     | -          | -       |
| Capital outlay                                | 5,125                  | -                                     | -          |         |
| Total expenditures                            | 3,719,889              | -                                     | 13,414     | 12,641  |
| Excess (deficiency) of revenues over          |                        |                                       |            |         |
| expenditures                                  | 438,502                | 3,171                                 | (13,407)   | (8,159) |
| Other financias course (was)                  |                        |                                       |            |         |
| Other financing sources (uses)  Transfers out | (12,070)               | (4,000)                               | -          | -       |
|   |                        |                                       |            |         |
| Total other financing sources (uses)          | (12,070)               | (4,000)                               |            |         |
| Net change in fund balance                    | 426,432                | (829)                                 | (13,407)   | (8,159) |
| Fund balance, beginning of year, as restated  | 379,557                | 1,106                                 | 23,660     | 33,421  |
| Fund balance, end of year                     | \$ 805,989 \$          | 277 \$                                | 10,253 \$  | 25,262  |

| Year Ended November 30, 2023                 | Vehicle<br>placement | Drug OFT | County Inmate | Sheriff Motor<br>Vehicle<br>Impound |
|--|----------------------|----------|---------------|-------------------------------------|
|  |                      | - 3 -    |               |                                     |
| Revenues                                     |                      |          |               |                                     |
| Property taxes                               | \$<br>- \$           | -        | \$ -          | \$ -                                |
| Intergovernmental revenue                    | -                    | -        | -             | -                                   |
| Charges for services                         | 203                  | 87,588   | -             | 51,500                              |
| Interest                                     | 8                    | 15       | 14            | 9                                   |
| Other revenue                                | -                    | -        | -             |                                     |
| Total revenues                               | 211                  | 87,603   | 14            | 51,509                              |
| Expenditures                                 |                      |          |               |                                     |
| Current:                                     |                      |          |               |                                     |
| General control and administration           | _                    | -        | -             | -                                   |
| Public safety                                | -                    | 21,247   | -             | -                                   |
| Judiciary and court related                  | -                    | -        | -             | -                                   |
| Corrections                                  | -                    | -        | 38,037        | -                                   |
| Transportation                               | -                    | -        | -             | -                                   |
| Public health                                | -                    | -        | -             | -                                   |
| Public welfare                               | -                    | -        | -             | -                                   |
| Debt service                                 |                      |          |               |                                     |
| Principal                                    | -                    | -        | -             | -                                   |
| Interest                                     | -                    | -        | -             | -                                   |
| Capital outlay                               | -                    | -        | -             |                                     |
| Total expenditures                           | -                    | 21,247   | 38,037        |                                     |
| Excess (deficiency) of revenues over         |                      |          |               |                                     |
| expenditures                                 | 211                  | 66,356   | (38,023)      | 51,509                              |
| Other financing sources (uses)               |                      |          |               |                                     |
| Transfers out                                | -                    | -        | -             | (35,000)                            |
| Total other financing sources (uses)         | -                    | -        | -             | (35,000)                            |
| Net change in fund balance                   | 211                  | 66,356   | (38,023)      | 16,509                              |
| Fund balance, beginning of year, as restated | 19,823               | 26,866   | 38,474        | 4,122                               |
| Fund balance, end of year                    | \$<br>20,034 \$      | 93,222   | \$ 451        | \$ 20,631                           |

| Year Ended November 30, 2023                 | Sheriff Tria | d    | Sheriff<br>Electronic<br>Citation | Circuit Clerk<br>Electronic<br>Citation | Court<br>Document<br>Storage |
|--|--------------|------|-----------------------------------|---|------------------------------|
| Revenues                                     |              |      |                                   |   |                              |
| Property taxes                               | \$           | - \$ | _                                 | \$ -                                    | \$ -                         |
| Intergovernmental revenue                    | •            | - '  | -                                 | · -                                     | -                            |
| Charges for services                         |              | -    | 658                               | 12,759                                  | 63,886                       |
| Interest                                     |              | -    | 4                                 | 3,302                                   | 4,042                        |
| Other revenue                                |              | -    | -                                 | -                                       | <u> </u>                     |
| Total revenues                               |              | -    | 662                               | 16,061                                  | 67,928                       |
| Expenditures                                 |              |      |                                   |   |                              |
| Current:                                     |              |      |                                   |   |                              |
| General control and administration           |              | _    | _                                 | _                                       | _                            |
| Public safety                                |              | _    | _                                 | _                                       | _                            |
| Judiciary and court related                  |              | _    | _                                 | _                                       | 11,705                       |
| Corrections                                  |              | _    | _                                 | _                                       | ,                            |
| Transportation                               |              | _    | _                                 | _                                       | -                            |
| Public health                                |              | _    | -                                 | -                                       | -                            |
| Public welfare                               |              | _    | _                                 | -                                       | -                            |
| Debt service                                 |              |      |                                   |   |                              |
| Principal                                    |              | -    | -                                 | -                                       | -                            |
| Interest                                     |              | -    | -                                 | -                                       | -                            |
| Capital outlay                               |              | -    | -                                 | -                                       | -                            |
| Total expenditures                           |              | -    | -                                 | -                                       | 11,705                       |
| Excess (deficiency) of revenues over         |              |      |                                   |   |                              |
| expenditures                                 |              | -    | 662                               | 16,061                                  | 56,223                       |
| Other financing sources (uses)               |              |      |                                   |   |                              |
| Transfers out                                |              | -    | -                                 | -                                       |                              |
| Total other financing sources (uses)         |              | -    | -                                 | -                                       |                              |
| Net change in fund balance                   |              | -    | 662                               | 16,061                                  | 56,223                       |
| Fund balance, beginning of year, as restated |              | -    | 7,801                             | 89,042                                  | 93,836                       |
| Fund balance, end of year                    | \$           | - \$ | 8,463                             | \$ 105,103                              | \$ 150,059                   |

| Year Ended November 30, 2023                 | Dri | ug Court | Circuit Clerk<br>Admin | Probation<br>Service Fees | Drug<br>Forfeiture |
|--|-----|----------|------------------------|---------------------------|--------------------|
|  |     |          |                        |                           |                    |
| Revenues                                     |     |          |                        |                           |                    |
| Property taxes                               | \$  | -        | \$ -                   | \$ -                      | \$ -               |
| Intergovernmental revenue                    |     | 10,280   | -                      | -                         | -                  |
| Charges for services                         |     | 15,919   | 15,877                 |                           | 100,354            |
| Interest                                     |     | 2,061    | 2,639                  | 26,569                    | 3,538              |
| Other revenue                                |     | -        | -                      | -                         | _                  |
| Total revenues                               |     | 28,260   | 18,516                 | 69,446                    | 103,892            |
| Expenditures                                 |     |          |                        |                           |                    |
| Current:                                     |     |          |                        |                           |                    |
| General control and administration           |     | -        | -                      | -                         | -                  |
| Public safety                                |     | -        | -                      | -                         | -                  |
| Judiciary and court related                  |     | 17,160   | 7,892                  | 47,563                    | 1,496              |
| Corrections                                  |     | -        | -                      | -                         | -                  |
| Transportation                               |     | -        | -                      | -                         | -                  |
| Public health                                |     | -        | -                      | -                         | -                  |
| Public welfare                               |     | -        | -                      | -                         | -                  |
| Debt service                                 |     |          |                        |                           |                    |
| Principal                                    |     | -        | -                      | -                         | -                  |
| Interest                                     |     | -        | -                      | -                         | -                  |
| Capital outlay                               |     | -        | -                      | -                         | _                  |
| Total expenditures                           |     | 17,160   | 7,892                  | 47,563                    | 1,496              |
| Excess (deficiency) of revenues over         |     |          |                        |                           |                    |
| expenditures                                 |     | 11,100   | 10,624                 | 21,883                    | 102,396            |
| experiationes                                |     | 11,100   | 10,024                 | 21,003                    | 102,330            |
| Other financing sources (uses)               |     |          |                        |                           |                    |
| Transfers out                                |     | _        | -                      | (24,391)                  | _                  |
| Total other financing sources (uses)         |     | -        | _                      | (24,391)                  | _                  |
| Net change in fund balance                   |     | 11,100   | 10,624                 |                           | 102,396            |
| Fund balance, beginning of year, as restated |     | 43,850   | 62,261                 | 576,671                   | 53,966             |
| Fund balance, end of year                    | \$  | 54,950   | \$ 72,885              | \$ 574,163                | \$ 156,362         |

| Year Ended November 30, 2023                 | Court<br>Improvement | Court Security | Public<br>Defender<br>Automation | Recorder GIS |
|--|----------------------|----------------|----------------------------------|--------------|
| Revenues                                     |                      |                |                                  |              |
| Property taxes                               | \$ -                 | \$ -           | \$ -                             | \$ -         |
| Intergovernmental revenue                    | -                    | -              | -                                | -            |
| Charges for services                         | _                    | 22,584         | 1,278                            | 12,254       |
| Interest                                     | _                    | 7              | 2                                | 6,206        |
| Other revenue                                | -                    | -              | -                                |              |
| Total revenues                               | -                    | 22,591         | 1,280                            | 18,460       |
| Expenditures                                 |                      |                |                                  |              |
| Current:                                     |                      |                |                                  |              |
| General control and administration           | _                    | -              | -                                | -            |
| Public safety                                | _                    | -              | -                                | -            |
| Judiciary and court related                  | -                    | -              | -                                | -            |
| Corrections                                  | -                    | -              | -                                | -            |
| Transportation                               | -                    | -              | -                                | -            |
| Public health                                | -                    | -              | -                                | -            |
| Public welfare                               | -                    | -              | -                                | -            |
| Debt service                                 |                      |                |                                  |              |
| Principal                                    | -                    | -              | -                                | -            |
| Interest                                     | -                    | -              | -                                | -            |
| Capital outlay                               | -                    | -              | -                                |              |
| Total expenditures                           | -                    | -              | -                                | <u>-</u>     |
| Excess (deficiency) of revenues over         |                      |                |                                  |              |
| expenditures                                 | -                    | 22,591         | 1,280                            | 18,460       |
| Other financing sources (uses)               |                      |                |                                  |              |
| Transfers out                                | -                    | (27,000)       | -                                | <u>-</u>     |
| Total other financing sources (uses)         | -                    | (27,000)       | -                                | -            |
| Net change in fund balance                   | -                    | (4,409)        | 1,280                            | 18,460       |
| Fund balance, beginning of year, as restated | -                    | 6,919          | 3,829                            | 123,231      |
| Fund balance, end of year                    | \$ -                 | \$ 2,510       | \$ 5,109                         | \$ 141,691   |

|  |    |            |              | Child<br>Advocacy |             |
|--|----|------------|--------------|-------------------|-------------|
| Year Ended November 30, 2023                 |    | GIS        | 911          | Center            | Total       |
| Revenues                                     |    |            |              |                   |             |
| Property taxes                               | \$ | - \$       | - \$         | - \$              | 7,538,611   |
| Intergovernmental revenue                    | Y  | -          | · · ·        | 197,749           | 6,764,067   |
| Charges for services                         |    | 110,577    | 972,959      | 15,802            | 3,834,426   |
| Interest                                     |    | 10,557     | 160,047      | 3,317             | 822,758     |
| Other revenue                                |    | -          | -            | 35,388            | 126,864     |
| Total revenues                               |    | 121,134    | 1,133,006    | 252,256           | 19,086,726  |
| Expenditures                                 |    |            |              |                   |             |
| Current:                                     |    |            |              |                   |             |
| General control and administration           |    | 126,507    | _            | _                 | 1,451,990   |
| Public safety                                |    | -          | 398,363      | _                 | 3,310,374   |
| Judiciary and court related                  |    | _          | -            | 258,690           | 503,057     |
| Corrections                                  |    | _          | _            | -                 | 145,534     |
| Transportation                               |    | _          | _            | -                 | 3,813,893   |
| Public health                                |    | -          | _            | -                 | 3,759,522   |
| Public welfare                               |    | _          | _            | -                 | 1,474,433   |
| Debt service                                 |    |            |              |                   |             |
| Principal                                    |    | -          | -            | -                 | 81,785      |
| Interest                                     |    | -          | -            | -                 | 11,164      |
| Capital outlay                               |    | -          | -            | -                 | 819,562     |
| Total expenditures                           |    | 126,507    | 398,363      | 258,690           | 15,371,314  |
| Excess (deficiency) of revenues over         |    |            |              |                   |             |
| expenditures                                 |    | (5,373)    | 734,643      | (6,434)           | 3,715,412   |
|  |    |            |              |                   |             |
| Other financing sources (uses)               |    |            |              |                   |             |
| Transfers out                                |    | -          | -            | -                 | (1,234,106) |
| Total other financing sources (uses)         |    | -          | -            | -                 | (1,234,106) |
| Net change in fund balance                   |    | (5,373)    | 734,643      | (6,434)           | 2,481,306   |
| Fund balance, beginning of year, as restated |    | 212,587    | 3,517,907    | 149,082           | 19,649,276  |
| Fund balance, end of year                    | \$ | 207,214 \$ | 4,252,550 \$ | 142,648 \$        | 22,130,582  |

## Combining Balance Sheet - Nonmajor Capital Projects Funds

|  |          |                        | County                  |                      |
|--|----------|------------------------|-------------------------|----------------------|
| November 30, 2023  | Pı       | ublic Safety           | Building                | Total                |
| Accets   |          |                        |                         |                      |
| Assets   | <b>,</b> | 1 00F 070 ¢            | 400 102 ¢               | 2 205 004            |
| Cash, deposits, and investments  | \$       | 1,985,878 \$           | 400,103 \$              | 2,385,981            |
| Receivables, net of allowance:   |          |                        |                         |                      |
| Accounts receivable  |          | -                      | -                       | -                    |
| Property tax receivable  |          | -                      | -                       | -                    |
| Due from other governments   |          | 722,648                | -                       | 722,648              |
| Total assets   | \$       | 2,708,526 \$           | 400,103 \$              | 3,108,629            |
| Liabilities, Deferred Inflows of Resources and Fund Balances Liabilities | \$       | - \$                   | - \$                    |                      |
| Fund balances  |          |                        |                         |                      |
|  |          |                        |                         |                      |
| Restricted for:  |          |                        |                         |                      |
|  |          | _                      | 400,103                 | 400,103              |
| Restricted for:  |          | -<br>2,708,526         | 400,103<br>-            | 400,103<br>2,708,526 |
| Restricted for:  General control and administration                      |          | 2,708,526<br>2,708,526 | 400,103<br>-<br>400,103 | -                    |
| Restricted for: General control and administration Public safety         |          |                        | <u> </u>                | 2,708,526            |

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Capital Projects Funds

| Year Ended November 30, 2023                      | Public Safety |              | County<br>Building | Total       |  |
|---|---------------|--------------|--------------------|-------------|--|
|   |               |              |                    |             |  |
| Revenues  |               |              |                    |             |  |
| Intergovernmental revenue                         | \$            | 2,909,880 \$ | - \$               | 2,909,880   |  |
| Interest  |               | 80,441       | 12,486             | 92,927      |  |
| Total revenues                                    |               | 2,990,321    | 12,486             | 3,002,807   |  |
| Expenditures                                      |               |              |                    |             |  |
| Current:  |               |              |                    |             |  |
| General control and administration                |               | -            | 42,211             | 42,211      |  |
| Public safety                                     |               | 52,297       | -                  | 52,297      |  |
| Debt service                                      |               |              |                    |             |  |
| Principal   |               | -            | 349,857            | 349,857     |  |
| Interest  |               | -            | 27,554             | 27,554      |  |
| Total expenses                                    |               | 52,297       | 419,622            | 471,919     |  |
| Excess (deficiency) of revenues over expenditures |               | 2,938,024    | (407,136)          | 2,530,888   |  |
| Other financing sources (uses)                    |               |              |                    |             |  |
| Transfers in                                      |               | -            | 431,750            | 431,750     |  |
| Transfers out                                     |               | (2,139,311)  | -                  | (2,139,311) |  |
| Total other financing sources (uses)              |               | (2,139,311)  | 431,750            | (1,707,561) |  |
| Net change in fund balance                        |               | 798,713      | 24,614             | 823,327     |  |
| Fund balances, beginning of year                  |               | 1,909,813    | 375,489            | 2,285,302   |  |
| Fund balances, end of year                        | \$            | 2,708,526 \$ | 400,103 \$         | 3,108,629   |  |

## Combining Statement of Fiduciary Net Position

| November 30, 2023          | County<br>Collector | Circuit Cle |        | Township<br>Motor Fuel<br>Tax | Trust Fund | Township<br>Bridge |
|----------------------------|---------------------|-------------|--------|-------------------------------|------------|--------------------|
| Assets                     |                     |             |        |                               |            |                    |
| Cash and cash equivalents  | \$<br>1,764,735     | \$ 1,089,6  | 570 \$ | 4,707                         | \$ 6,729   | \$ 225,541         |
| Investments                | 4                   |             | -      | 2,313,200                     | -          | 21,413             |
| Due from other governments | -                   |             | -      | 183,043                       | -          | _                  |
| Total assets               | 1,764,739           | 1,089,6     | 570    | 2,500,950                     | 6,729      | 246,954            |
| Liabilities                |                     |             |        |                               |            |                    |
| Accounts payable           | 1,489,927           | 376,1       | .00    | 57,897                        | -          |                    |
| Total liabilities          | 1,489,927           | 376,1       | .00    | 57,897                        | -          |                    |
| Net Position               |                     |             |        |                               |            |                    |
| Restricted                 | \$<br>274,812       | \$ 713,5    | 570 \$ | 2,443,053                     | \$ 6,729   | \$ 246,954         |

## Combining Statement of Fiduciary Net Position

| November 30, 2023          | Sheriff<br>Inmate | Sheriff<br>Sales | County Clerk<br>Office<br>Accounts | Total     |
|----------------------------|-------------------|------------------|------------------------------------|-----------|
| Assets                     |                   |                  |                                    |           |
| Cash and cash equivalents  | \$<br>112,438 \$  | 54,727 \$        | 106,360 \$                         | 3,364,907 |
| Investments                | -                 | -                | -                                  | 2,334,617 |
| Due from other governments | _                 | -                | -                                  | 183,043   |
| Total assets               | 112,438           | 54,727           | 106,360                            | 5,882,567 |
| Liabilities                |                   |                  |                                    |           |
| Accounts payable           | -                 | -                |                                    | 1,923,924 |
| Total liabilities          | -                 | -                | -                                  | 1,923,924 |
| Net Position               |                   |                  |                                    |           |
| Restricted                 | \$<br>112,438 \$  | 54,727 \$        | 106,360 \$                         | 3,958,643 |

## Combining Statement of Changes in Fiduciary Net Position

| Year Ended November 30, 2023      | County<br>Collector | Circuit Clerk | Township<br>Motor Fuel<br>Tax | Trust<br>Fund | Township<br>Bridge |
|-----------------------------------|---------------------|---------------|-------------------------------|---------------|--------------------|
|                                   |                     |               |                               |               |                    |
| Additions                         |                     |               |                               |               |                    |
| Property tax collections for      |                     |               |                               |               |                    |
| other governments                 | \$<br>85,719,624    | <b>-</b>      | -                             | -             | -                  |
| Fines for other governments       | -                   | 2,157,344     | -                             | -             | -                  |
| Intergovernmental revenues        | -                   | -             | 2,111,694                     | -             | 154,987            |
| Amounts received as fiscal agent  | -                   | -             | -                             | 2,540         |                    |
| Total additions                   | 85,719,624          | 2,157,344     | 2,111,694                     | 2,540         | 154,987            |
| Deductions                        |                     |               |                               |               |                    |
| Property tax collections to other |                     |               |                               |               |                    |
| governments                       | 86,004,216          | -             | -                             | _             | _                  |
| Fines distributed to other        |                     |               |                               |               |                    |
| governments                       | _                   | 2,295,813     | _                             | -             | _                  |
| Intergovernmental disbursements   | _                   | -             | 2,394,599                     | -             | _                  |
| Payments made on behalf of others | -                   | -             | -                             | -             | -                  |
| Total deductions                  | 86,004,216          | 2,295,813     | 2,394,599                     | -             | -                  |
| Change in net position            | (284,592)           | (138,469)     | (282,905)                     | 2,540         | 154,987            |
| Net position, beginning of year   | 559,404             | 852,039       | 2,725,958                     | 4,189         | 91,967             |
| Net position, end of year         | \$<br>274,812       | \$ 713,570    | \$<br>2,443,053 \$            | 6,729 \$      | 246,954            |

## Combining Statement of Changes in Fiduciary Net Position

| Year Ended November 30, 2023      | Sheriff<br>Inmate | Sheriff<br>Sales | County Clerk<br>Office<br>Accounts | Total      |
|-----------------------------------|-------------------|------------------|------------------------------------|------------|
| Additions                         |                   |                  |                                    |            |
| Property tax collections for      |                   |                  |                                    |            |
| other governments                 | -                 | -                | - \$                               | 85,719,624 |
| Fines for other governments       | -                 | -                | -                                  | 2,157,344  |
| Intergovernmental revenues        | -                 | -                | -                                  | 2,266,681  |
| Amounts received as fiscal agent  | 157,212           | 4,738            | 1,298,661                          | 1,463,151  |
| Total additions                   | 157,212           | 4,738            | 1,298,661                          | 91,606,800 |
| Deductions                        |                   |                  |                                    |            |
| Property tax collections to other |                   |                  |                                    |            |
| governments                       | -                 | -                | -                                  | 86,004,216 |
| Fines distributed to other        |                   |                  |                                    |            |
| governments                       | -                 | -                | -                                  | 2,295,813  |
| Intergovernmental disbursements   | -                 | -                | -                                  | 2,394,599  |
| Payments made on behalf of others | 120,561           | -                | 1,298,895                          | 1,419,456  |
| Total deductions                  | 120,561           | -                | 1,298,895                          | 92,114,084 |
| Change in net position            | 36,651            | 4,738            | (234)                              | (507,284)  |
| Net position, beginning of year   | 75,787            | 49,989           | 106,594                            | 4,465,927  |
| Net position, end of year         | \$<br>112,438 \$  | 54,727           | \$ 106,360 \$                      | 3,958,643  |

## Schedule of Expenditures from Taxes Extended for Tort Immunity Purposes

| Year Ended November 30, 2023     |    |         |
|----------------------------------|----|---------|
| Salaries                         | \$ | 35,445  |
| Property and liability insurance | Ψ  | 319,553 |
| Workers compensation             |    | 241,599 |
| Unemployment                     |    | 32,824  |
| Professional services            |    | 178,069 |
|                                  |    |         |
| Total                            | \$ | 807,490 |

# Knox County, Illinois Galesburg, Illinois

## Report on Federal Awards

Year Ended November 30, 2023





Year Ended November 30, 2023

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# Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the County Board Knox County, Illinois Galesburg, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Knox County, Illinois, as of and for the year ended November 30, 2023 and the related notes to the financial statements, which collectively comprise the Knox County, Illinois' basic financial statements, and have issued our report thereon dated May 14, 2024.

## **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Knox County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Knox County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of the Knox County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is reasonable possibility that a material misstatement of the Knox County, Illinois' financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a deficiency in internal control described in the accompanying schedule of findings and questioned costs as item 2023-001 that we consider to be a significant deficiency.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Knox County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Knox County, Illinois' Response to Finding**

Government Auditing Standards requires the auditor to perform limited procedures on the Knox County, Illinois' response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of This Report**

Wippei LLP

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Knox County, Illinois' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Knox County, Illinois' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Sterling, Illinois May 14, 2024



# Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the County Board Knox County, Illinois Galesburg, Illinois

### **Report on Compliance for Each Major Federal Program**

### Opinion on Each Major Federal Program

We have audited Knox County, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2023. Knox County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Knox County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program for the year ended November 30, 2023.

#### Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Knox County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Knox County, Illinois' compliance with the compliance requirements referred to above.

#### Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Knox County, Illinois' federal programs.

### Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Knox County, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Knox County, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and
  perform audit procedures responsive to those risks. Such procedures include examining, on a test basis,
  evidence regarding Knox County, Illinois' compliance with the compliance requirements referred to above
  and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Knox County, Illinois' internal control over compliance relevant to the audit in
  order to design audit procedures that are appropriate in the circumstances and to test and report on
  internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of
  expressing an opinion on the effectiveness of Knox County, Illinois' internal control over compliance.
  Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over-compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Knox County, Illinois for the year ended November 30, 2023, and issued our report thereon dated May 14, 2024, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Wipfli LLP

Sterling, Illinois May 14, 2024

Wippli LLP

## **Schedule of Expenditures of Federal Awards**

For the year ended November 30, 2023

|  |                            | Pass-Through       |                                       |               |
|--|----------------------------|--------------------|---------------------------------------|---------------|
| Federal Grantor/   | Federal                    | Entity             |                                       | Passed        |
| Pass-Through Grantor/  | ALN                        | Identifying        |                                       | Through to    |
| Program Title  | Number                     | Number             | Expenditures                          | Subrecipients |
|  |                            |                    |                                       |               |
| U.S. Department of Agriculture   |                            |                    |                                       |               |
| Illinois State Board of Education  |                            |                    |                                       |               |
| Child Nutrition Cluster:   |                            |                    |                                       |               |
| School Breakfast Program   | 10.553                     | 2023-4220-00       | \$10,595                              | \$0           |
| School Breakfast Program   | 10.553                     | 2024-4220-00       | 2,812                                 | 0             |
| Total ALN 10.553   |                            |                    | 13,407                                | 0             |
| Food Commodities (non-cash)  | 10.555                     | 2023-33048002P00A7 | 3,067                                 | 0             |
| National School Lunch Program  | 10.555                     | 2023-4210-00       | 17,468                                | 0             |
| National School Lunch Program  | 10.555                     | 2024-4210-00       | 4,585                                 | 0             |
| Total ALN 10.555   | 10.555                     | 2024 4210 00       | 25,120                                | 0             |
|  |                            |                    | · · · · · · · · · · · · · · · · · · · |               |
| Total Child Nutrition Cluster  |                            |                    | 38,527                                | 0             |
| Illinois State Board of Education  |                            |                    |                                       |               |
| State Administrative Expenses for Child Nutrition  | 10.560                     | 2023-4210-SC       | 19,613                                | 0             |
| Illinois Department of Human Services  Special Supplemental Nutrition Program for Women, Infant WIC Administration | ts, and Children<br>10.557 | :<br>FCSBQ00914    | 127,685                               | 0             |
| WIC Administration   | 10.557                     | FCSCQ00914         | 86,201                                | 0             |
| Total ALN 10.557   | 10.557                     | FC3CQ00914         | 213,886                               | 0             |
| Total ALN 10.337   |                            |                    | 213,880                               | 0             |
| WIC Farmers Market Nutrition Program   | 10.572                     | FCSCQ03059         | 1,000                                 | 0             |
| Total II C. Donartment of Agricultura  |                            |                    | ¢272.026                              | ćo            |
| Total U.S. Department of Agriculture   |                            |                    | \$273,026                             | \$0           |
| Environmental Protection Agency  |                            |                    |                                       |               |
| Illinois Department of Public Health   |                            |                    |                                       |               |
| Performance Partnership Grants   |                            |                    |                                       |               |
| Potable Water Supply   | 66.605                     | 38080048K          | \$563                                 | \$0           |
| Total Environmental Protection Agency  |                            |                    | \$563                                 | \$0           |
|  |                            |                    |                                       |               |
| U.S. Department of Health and Human Services   |                            |                    |                                       |               |
| Illinois Department of Public Health   |                            |                    |                                       |               |
| Public Health Preparedness   | 93.069                     | 3037180046K        | \$36,413                              | \$0           |
| Public Health Preparedness   | 93.069                     | 4047180047L        | 18,829                                | 0             |
| Total ALN 93.069   |                            |                    | 55,242                                | 0             |

See Notes to Schedule of Expenditures of Federal Awards.

## **Schedule of Expenditures of Federal Awards**

For the year ended November 30, 2023

| Federal Grantor/ Pass-Through Grantor/ Program Title                                 | Federal<br>ALN<br>Number | Pass-Through<br>Entity<br>Identifying<br>Number | Expenditures    | Passed<br>Through to<br>Subrecipients |
|--|--------------------------|---|-----------------|---------------------------------------|
| U.S. Department of Health and Human Services (continued)                             |                          |   |                 |                                       |
|  |                          |   |                 |                                       |
| Illinois Department of Public Health (continued) Immunization Cooperative Agreements |                          |   |                 |                                       |
| Perinatal Hepatitis B Prevention   | 93.268                   | 25080048J                                       | 2 175           | 0                                     |
| COVID-19 Mass Vaccination  | 93.268                   | 3038180848K                                     | 2,175<br>50,000 | 0                                     |
| COVID-19 Mass Vaccination COVID-19 Mass Vaccination                                  | 93.268                   | 4038180848K                                     | 56,632          | 0                                     |
| Total ALN 93.268   | 93.206                   | 4030100040K                                     | 108,807         | 0                                     |
| TOTAL N 33.200   |                          |   | 108,807         |                                       |
| Direct award   |                          |   |                 |                                       |
| Health Center Cluster:   |                          |   |                 |                                       |
| Affordable Care Act (ACA) Grants for New and Expanded                                |                          |   |                 |                                       |
| Services under the Health Center Program   | 93.527                   | n/a   | 1,136,023       | 0 (M)                                 |
|  |                          | , ,   | ,,-             |                                       |
| Health Center Infrastructure Support   | 93.226                   | n/a   | 326,117         | 0 (M)                                 |
|  |                          | ·   | ·               | ` ,                                   |
| Affordable Care Act (ACA) Grants for New and Expanded                                |                          |   |                 |                                       |
| Services under the Health Center Program   | 93.224                   | n/a   | 1,058,872       | 0 (M)                                 |
| COVID 19 -Health Center Coronavirus Aid, Relief,                                     |                          |   |                 |                                       |
| and Economic Security (CARES) Act Funding  | 93.224                   | n/a   | 52,232          | 0 (M)                                 |
| COVID-19 American Rescue Plan Act Funding  | 93.224                   | n/a   | 444,792         | <u>0</u> (M)                          |
| Total ALN 93.224   |                          |   | 1,555,896       | 0                                     |
|  |                          |   |                 |                                       |
| Total Health Center Cluster  |                          |   | 3,018,036       | 0                                     |
|  |                          |   |                 |                                       |
| Illinois Primary Health Care Association   |                          |   |                 |                                       |
| CCSELS Partnership: Strengthening Public Health Laboratories                         | 93.322                   | NAVCA210404-02-00                               | 41,147          | 0                                     |
| CCSELS Partnership: Strengthening Public Health Laboratories                         | 93.322                   | NAVCA210404-03-00                               | 14,674          | 0                                     |
| Total ALN 93.322   |                          |   | 55,821          | 0                                     |
|  |                          |   |                 |                                       |
| Illinois Department of Healthcare & Family Services                                  | 02.562                   | CEV.22  | 60.624          | •                                     |
| Child Support Enforcement - State's Attorney   | 93.563                   | SFY23   | 68,631          | 0                                     |
| Child Support Enforcement - State's Attorney Total ALN 93.563                        | 93.563                   | SFY24   | 53,700          | 0                                     |
| 10tal ALN 93.303   |                          |   | 122,331         | <u> </u>                              |
| Illinois Department of Commerce and Opportunity                                      |                          |   |                 |                                       |
| Low-Income Home Water Program  | 93.499                   | 21-233007                                       | 151,111         | 0                                     |
| Low meanic frome water frogram   | 33.433                   | 21 233007                                       | 131,111         |                                       |
| Illinois Department of Commerce and Opportunity                                      |                          |   |                 |                                       |
| Low-Income Home Energy Assistance Program  | 93.568                   | 22-224007                                       | 187,740         | 0                                     |
| Low-Income Home Energy Assistance Program  | 93.568                   | 23-224007                                       | 1,369,772       | 0                                     |
| COVID-19 -Low-Income Home Energy Assistance Program                                  | 93.568                   | 23-274007                                       | 102,198         | 0                                     |
| Total ALN 93.568   | 33.300                   | 23 27 1007                                      | 1,659,710       | 0                                     |
|  |                          |   | _,000,,10       |                                       |
| Illinois Department of Human Services  |                          |   |                 |                                       |
| Special Services Block Grant   |                          |   |                 |                                       |
| Family Case Management - High Risk Infant Follow up                                  | 93.667                   | FCSCU06045                                      | 17,928          | 0_                                    |
|  |                          |   |                 |                                       |

<sup>(</sup>M) - Audited as a major federal program.

See Notes to Schedule of Expenditures of Federal Awards.

## **Schedule of Expenditures of Federal Awards**

For the year ended November 30, 2023

| Federal Grantor/ Pass-Through Grantor/ Program Title  | Federal<br>ALN<br>Number | Pass-Through<br>Entity<br>Identifying<br>Number | Expenditures     | Passed<br>Through to<br>Subrecipients |
|---|--------------------------|---|------------------|---------------------------------------|
|   |                          |   |                  |                                       |
| U.S. Department of Health and Human Services (Continued)  |                          |   |                  |                                       |
| Illinois Department of Public Health  |                          |   |                  |                                       |
| Cancer Prevention and Control Programs for State, Territorial                                     |                          |   |                  |                                       |
| and Tribal Organizations  | 02.000                   | 40461000111                                     | 11.661           | 0                                     |
| Breast and Cervical Cancer  | 93.898                   | 4046180011L                                     | 11,661           | 0                                     |
| Breast and Cervical Cancer Total ALN 93.898   | 93.898                   | 3036180011K                                     | 11,499<br>23,160 | 0                                     |
| TOTAL ALIN 93.898   |                          |   | 23,100           | <u> </u>                              |
| Illinois Department of Public Health  |                          |   |                  |                                       |
| Public Health Crisis Response   |                          |   |                  |                                       |
| COVID-19 Crisis Grant   | 93.354                   | 27680047J                                       | 79,455           | 0                                     |
|   |                          |   |                  |                                       |
| Illinois Department of Public Health  |                          |   |                  |                                       |
| High Risk Infant Follow-Up  | 93.994                   | 4FCSCU06045                                     | 22,311           | 0                                     |
|   |                          |   |                  |                                       |
| Public Health Crisis Response   |                          |   |                  |                                       |
| COVID-19 American Rescue Plan Rural Payments  | 93.498                   | SFY20   | 173,243          | 0                                     |
| COVID-19 Provider Relief Funds  | 93.498                   | SFY20   | 376,504          | 0                                     |
| Total ALN 93.498  |                          |   | 549,747          | 0                                     |
| Illinois Department of Public Health Epidemiology and Laboratory Capacity for Infectious Diseases | 02 222                   | 204.005.471                                     | 20.022           | 0                                     |
| COVID-19-Response Grant   | 93.323                   | 28180547J                                       | 39,933           | 0                                     |
| Total U.S. Department of Health and Human Services  |                          |   | \$5,903,592      | \$0                                   |
| II C. Donoutusout of Houseland Consults.  |                          |   |                  |                                       |
| U.S. Department of Homeland Security  |                          |   |                  |                                       |
| Illinois Emergency Management Agency Hazard Mitigation Grant                                      | 97.039                   | HM4461KNOX                                      | 24,661           | 0                                     |
| Trazaru Miligation Grant  | 37.033                   | TIMATOLKNOX                                     | 24,001           | <u> </u>                              |
| Illinois Emergency Management Agency  |                          |   |                  |                                       |
| Emergency Management Performance Grant  | 97.042                   | 3022EMAKNOX                                     | 19,651           | 0                                     |
| Emergency Management Performance Grant  | 97.042                   | 4022EMAKNOX                                     | 9,614            | 0                                     |
| Total ALN 97.042  |                          |   | 29,265           | 0                                     |
|   |                          |   |                  |                                       |
| Total U.S. Department of Homeland Security  |                          |   | \$53,926         | \$0                                   |
| U.S. Department of the Treasury   |                          |   |                  |                                       |
| Direct Award  |                          |   |                  |                                       |
| COVID-19 American Rescue Plan Act   | 21.027                   | n/a   | 1,870,948        | 0 (M)                                 |
| Illinois Department of Healthcare & Family Services   |                          |   |                  |                                       |
| COVID-19 American Rescue Plan Act   | 21.027                   | ARPA230278                                      | 163,000          | 0 (M)                                 |
| Total ALN 21.027  |                          |   | 2,033,948        | 0                                     |
| Total U.S. Department of the Treasury   |                          |   | \$2,033,948      | \$0                                   |
| Total federal awards expended   |                          |   | \$8,265,055      | \$0                                   |
| Total reactal awards experiaca  |                          |   | 70,203,033       | ٥ڔ                                    |

<sup>(</sup>M) - Audited as a major federal program.

See Notes to Schedule of Expenditures of Federal Awards.

### **Notes to Schedule of Expenditures of Federal Awards**

Year Ended November 30, 2023

## **Note 1: Basis of Accounting**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal activity of Knox County, Illinois and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements. The County elected not to use the 10% de minimis indirect cost rate during the year ended November 30, 2023.

## **Note 2: Significant Accounting Policies**

Expenditures of federal awards are recognized in the accounting period when the liabilities are incurred, and the goods or services are received.

The value of non-cash assistance is valued at fair market value at the time of receipt or the assessed value provided by the federal agency.

### **Note 3: Noncash Assistance**

As reported on the Schedule of Expenditures of Federal Awards, the County dispensed noncash assistance in the form of food commodities. During the year ended November 30, 2023, the County received and used/expended the following non-cash assistance. These values are included in the determination of Federal awards expended.

| Non-cash assistance type: | ALN    | ALN |       |  |
|---------------------------|--------|-----|-------|--|
|                           |        |     |       |  |
| Food commodities          | 10.555 | \$  | 3,067 |  |

### **Note 4: Other Federal Award Information**

Knox County, Illinois did not receive or administer any insurance, loans or loan guarantees during the fiscal year ended November 30, 2023.

## **Schedule of Findings and Questioned Costs**

Year Ended November 30, 2023

## Section I - Summary of Auditor's Results

| Financial Statements  |            |                 |
|---|------------|-----------------|
| Type of auditor's report issued on whether the financial statements were prepared in accordance with GAAP:  | Unmodified |                 |
| Internal control over financial reporting:  |            |                 |
| <ul> <li>Material weakness(es) identified?</li> </ul>   | Yes        | XNo             |
| <ul> <li>Significant deficiency(ies) identified?</li> </ul>   | XYes       | None Reported   |
| Noncompliance material to financial statements noted?   | Yes        | XNo             |
| Federal Awards Internal control over major programs:  |            |                 |
| <ul> <li>Material weakness(es) identified?</li> </ul>   | Yes        | XNo             |
| <ul> <li>Significant deficiency(ies) identified?</li> </ul>   | Yes        | X None Reported |
| Type of auditor's report issued on compliance for major programs:   | Unmodified |                 |
| Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  | Yes        | XNo             |
| Identification of major programsALN Number(s)Federal Program or Cluster21.027American Rescue Plan Act93.224, 93.526, 93.527Health Centers Cluster |            |                 |
| Dollar threshold used to distinguish between Type A and Type B programs: \$750,000  |            |                 |
| Auditee qualified as low-risk auditee?  | Vac        | Y No            |

**Schedule of Findings and Questioned Costs (Continued)** 

## **Section II - Financial Statement Findings**

## 2023-001 <u>Circuit Clerk Trial Balance</u>

*Criteria or Specific Requirement:* The Circuit Clerk is responsible for establishing and maintaining a reconciled trial balance for the main operating account used in the judicial operation.

**Condition:** The Circuit Clerk implemented an integrated software package that works closely with new laws and conditions in the Illinois justice system. During implementation, the previous Circuit Clerk had unresolved discrepancies which led to conversion issues. The new Circuit Clerk has been working closely with the new software company to reconcile conversion issues.

**Context:** The Circuit Clerk has been working closing with new software company to provide a accurate trial balance based on previous records maintained by the previous Circuit Clerk.

**Effect:** The unresolved discrepancies led to variances in the Circuit Clerk's trial balance that could not be fully adjusted in a timely manner.

*Cause:* During the software implementation, management of the Circuit Clerk were unable to resolve discrepancies from the previous Circuit Clerk while preparing the trial balance.

**Auditor's Recommendation:** The Circuit Clerk should continue to work with the new software company to investigate the previous unresolved discrepancies to determine what adjustments may be needed to correct the variance.

## **Summary Schedule of Prior Audit Findings**

Year Ended November 30, 2023

The following summarizes the prior audit findings and corrective action taken:

Finding 2022-001 The Circuit Clerk implemented an integrated software package that works closely with new laws and conditions in the Illinois justice system. During implementation, the previous Circuit Clerk had unresolved discrepancies which led to conversion issues. The new Circuit Clerk has been working closely with the new software company to reconcile conversion issues. - Not Implemented

Finding 2022-002 During major program testing, auditors noted one exception while examining a sample of American Rescue Plan expenses. In this exception, there was a Jail Air Quality and Mold Mitigation Project expense that was not bid. - Implemented

## THE COUNTY OF KNOX

KNOX COUNTY COURTHOUSE 200 S. CHERRY ST GALESBURG, IL 61401



## STATE OF ILLINOIS

KNOX COUNTY ADMINISTRATIVE ANNEX 121 S. PRAIRIE ST GALESBURG, IL 61401

**Corrective Action Plan** 

Finding 2023-001 (Repeat Finding: Yes)

The Circuit Clerk will continue to investigate, with the help of its new software company, the trial balance variance and make necessary adjustments.

Person(s) Responsible: Mary Ostrander, Circuit Clerk

Timing for Implementation: November 30, 2024