

Knox County, Illinois

Galesburg, Illinois

Financial Report

Year Ended November 30, 2022



WIPFLI

Knox County, Illinois

Year Ended November 30, 2022

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Independent Auditor's Report

To the County Board
Knox County, Illinois
Galesburg, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Knox County, Illinois (the "County"), as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Knox County, Illinois as of November 30, 2022, and respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Knox County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Knox County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Knox County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Knox County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that a management's discussion and analysis, the budgetary comparison information, multiyear schedule of changes in net pension liability and related ratios, and multiyear schedule of IMFR contributions as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 12, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Knox County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

Sterling, Illinois

June 12, 2023

Management Discussion and Analysis

Knox County, Illinois

Management's Discussion and Analysis

As Treasurer of Knox County, Illinois, (the "County"), I offer readers of Knox County, Illinois' financial statements this narrative overview and analysis of the financial activities of Knox County, Illinois for the fiscal year ended November 30, 2022. I encourage readers to read the information presented here in conjunction with the additional information that is furnished in the County's financial statements, which follow this narrative. The management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

GOVERNMENTAL FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities at the close of the fiscal year by \$92,974,606 (net position). Of this amount, \$11,725,252 (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's governmental total net position increased by \$8,369,064 during fiscal year 2022 as reported in the statement of activities.
- The County's major revenue consisted of \$11,794,403 in property tax distributions, \$17,183,051 in operating grants and contributions, \$7,397,542 in charges for services, and \$8,960,306 in other tax revenues.
- At the close of fiscal year 2022, the County's governmental funds reported combined ending fund balances of \$38,964,020, an increase by \$2,394,802 in comparison to the prior year.
- At the end of fiscal year 2022, the unassigned fund balance in the General Fund was \$4,386,393. The General Fund consists of the General Fund, the Chaplain Fund, and the Special Contingency Fund.

BUSINESS-TYPE FINANCIAL HIGHLIGHTS

- The County's business-type assets exceeded its liabilities at the close of the fiscal year by \$10,695,118 (net position). Unrestricted net position is \$(4,604,761). The restricted net position of \$12,133,299 is restricted for landfill closure costs and employee benefits.
- The County's business-type net position increased by \$778,080 during fiscal year 2022 as reported in the statement of activities.
- The County's major business-type revenue consisted of \$8,945,960 in charges for services,

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: (1) government-wide financial statements (2) fund financial statements, and (3) notes to the basic financial statements. The basic financial statements present two different views of the County through the use of government-wide and fund statements. In addition to the basic financial statements, this report contains supplementary information that will enhance the reader's understanding of the financial condition of the County.

Knox County, Illinois

Management's Discussion and Analysis

Basis Financial Statements

The first two statements in the basic financial statements are the Government-wide Financial Statements. They provide both short and long-term information about the County's financial status.

The next statements are Fund Financial Statements. These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. There are three parts to the Fund Financial Statements: 1) the governmental funds statements, 2) the proprietary fund statements and 3) the fiduciary fund statements.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. Following the notes is the required supplementary information. This section contains funding information about the County's pension plans and budget variances for the major governmental funds. After the required supplementary information, supplementary information is provided to show details about the County's General Fund and the non-major governmental funds, all of which are added together in one column on the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statements.

Government-Wide Financial Statements

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets including deferred outflows of resources and liabilities including deferred inflows of resources, with the difference between the amount reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and courts, corrections, transportation, public health, public welfare, and interest. The business-type activities of the County include Nursing Home and Landfill.

Knox County, Illinois

Management's Discussion and Analysis

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for government-wide financial statement reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains governmental funds and business-type funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, Illinois Municipal Retirement, County Health, and American Rescue Plan). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds. Proprietary funds provide the same type of information as the government-wide financial statements. The County maintains two kinds of proprietary funds, enterprise funds and internal service funds. Enterprise funds are used to report the same function presented as business-type activities in the government-wide financial statements. The County has two enterprise funds which account for the operations of the nursing home and to account for the operation, maintenance, and development of the landfill. Internal Service Funds are a type of proprietary fund and provide service to other funds in the County. The County's internal service fund accounts for the self-insured medical benefits for County employees.

Knox County, Illinois

Management's Discussion and Analysis

Fund Financial Statements (Continued)

The proprietary fund financial statements provide separate information for the Nursing Home and Landfill, considered to be major funds of the County.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of custodial funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedule of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedule of IMRF Contributions represent financial information required by GASB to be presented. The County adopts an annual appropriated budget for its General Fund, Special Revenue Funds, Capital Projects Fund, Debt Service Funds, Internal Service Fund, and Enterprise Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The Multiyear Schedules of Changes in Net Pension Liability and Related Ratios and the Multiyear Schedule of IMRF Contributions have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system.

Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, custodial funds, and tort immunity expenditures are presented immediately following the required supplementary information on pensions.

Government-Wide Financial Analysis

The largest portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these assets to provide services. Therefore, these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

Knox County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

As previously addressed, net position may serve the purpose over time as a useful indicator of a government's financial position. To that end, Knox County, Illinois's assets exceeded its liabilities by \$92,974,606 for FY2022.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 2022:

Condensed Statement of Net Position November 30, 2022

	Governmental Activities	Business-Type Activities	Total Primary Government
Current assets	\$ 64,538,127	\$ 5,671,065	70,209,192
Noncurrent assets	66,342,506	17,003,158	83,345,664
Total assets	130,880,633	22,674,223	153,554,856
Deferred outflows of resources	1,019,242	190,667	1,209,909
Total assets and deferred outflows of resources	131,899,875	22,864,890	154,764,765
Current liabilities	11,796,637	1,675,268	13,471,905
Noncurrent liabilities	3,610,034	7,351,572	10,961,606
Total liabilities	15,406,671	9,026,840	24,433,511
Deferred inflows of resources	23,518,598	3,142,932	26,661,530
Total liabilities and deferred inflows of resources	38,925,269	12,169,772	51,095,041
Net position			
Net investment in capital assets	48,555,355	3,166,580	51,721,935
Restricted	32,693,999	12,133,299	44,827,298
Unrestricted	11,725,252	(4,604,761)	7,120,491
Total net position	\$ 92,974,606	\$ 10,695,118	\$ 103,669,724

Knox County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

Condensed Statement of Net Position November 30, 2021

	Governmental Activities	Business-Type Activities	Total Primary Government
Current assets	\$ 57,189,693	\$ 5,304,661	62,494,354
Noncurrent assets	56,355,788	15,007,596	71,363,384
Total assets	113,545,481	20,312,257	133,857,738
Deferred outflows of resources	1,305,301	322,083	1,627,384
Total assets and deferred outflows of resources	114,850,782	20,634,340	135,485,122
Current liabilities	7,912,778	1,433,333	9,346,111
Noncurrent liabilities	3,693,161	7,389,425	11,082,586
Total liabilities	11,605,939	8,822,758	20,428,697
Deferred inflows of resources	18,639,301	1,894,544	20,533,845
Total liabilities and deferred inflows of resources	30,245,240	10,717,302	40,962,542
Net position			
Net investment in capital assets	46,023,194	2,849,315	48,872,509
Restricted	38,706,699	10,002,419	48,709,118
Unrestricted	(124,351)	(2,934,696)	(3,059,047)
Total net position	\$ 84,605,542	\$ 9,917,038	\$ 94,522,580

Knox County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Changes in Net Position For the year ended November 30, 2022

	Governmental Activities	Business-Type Activities	Total Primary Government
Revenues:			
Program revenues:			
Charges for services	\$ 7,397,542	\$ 8,945,960	16,343,502
Operating grants and contributions	17,183,051	532,232	17,715,283
Capital grants and contributions	1,590,305	-	1,590,305
General revenues:			
Property taxes	11,794,403	-	11,794,403
Other taxes	8,960,306	-	8,960,306
Gain (loss) on sale of capital assets	-	37,500	37,500
Unrestricted investment earnings	455,320	187,805	643,125
Miscellaneous	228,348	40,109	268,457
Total revenues	47,609,275	9,743,606	\$ 57,352,881
Expenses:			
General control and administration	6,347,795	-	6,347,795
Public safety	7,425,517	-	7,425,517
Judiciary and court related	3,630,303	-	3,630,303
Corrections	1,673,127	-	1,673,127
Transportation	7,699,101	-	7,699,101
Public health	9,441,487	-	9,441,487
Public welfare	2,134,403	-	2,134,403
Nursing home	-	6,347,635	6,347,635
Landfill	-	3,458,117	3,458,117
Interest	48,252	-	48,252
Total expenses	38,399,985	9,805,752	48,205,737
Transfers	(840,226)	840,226	\$ -
Change in net position	\$ 8,369,064	\$ 778,080	\$ 9,147,144

Knox County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

Changes in Net Position For the year ended November 30, 2021

	Governmental Activities	Business-Type Activities	Total Primary Government
Revenues:			
Program revenues:			
Charges for services	\$ 7,818,593	\$ 8,606,058	16,424,651
Operating grants and contributions	14,147,518	856,287	15,003,805
Capital grants and contributions	1,758,061	-	1,758,061
General revenues:			
Property taxes	11,268,049	-	11,268,049
Other taxes	7,323,663	-	7,323,663
Gain (loss) on sale of capital assets	-	215,900	215,900
Unrestricted investment earnings	72,050	(138,228)	(66,178)
Miscellaneous	197,586	38,576	236,162
Total revenues	42,585,520	9,578,593	\$ 52,164,113
Expenses:			
General control and administration	5,820,498	-	5,820,498
Public safety	7,259,662	-	7,259,662
Judiciary and court related	3,346,678	-	3,346,678
Corrections	1,666,614	-	1,666,614
Transportation	7,543,670	-	7,543,670
Public health	8,222,981	-	8,222,981
Public welfare	1,363,206	-	1,363,206
Nursing home	-	6,151,310	6,151,310
Landfill	-	2,507,337	2,507,337
Interest	56,074	-	56,074
Total expenses	35,279,383	8,658,647	43,938,030
Transfers	557,237	(557,237)	\$ -
Change in net position	\$ 7,863,374	\$ 362,709	\$ 8,226,083

Changes in Net Position

The net position of the County increased \$9,147,144 from the previous year.

Knox County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

Governmental Activities

Net position increased \$8,369,064 over the previous year.

For the fiscal year ended November 30, 2022, revenues from governmental activities totaled \$47,609,275. Property tax revenues (\$11,794,403, or 25%) represent the largest source of revenues.

Business-Type Activities

Net position increased \$778,080 over the previous year.

Overall

The County's 2022 total revenues come from a variety of sources including 21% from property taxes, and 16% of every dollar raised comes from some other type of tax. Another 28% comes from charges for services and much of the remainder is operating grants and contributions.

The County's 2022 expenses cover a range of services, with about 15% related to public safety. Another 13% is devoted to general control and administration and 20% for public health. Nursing home and landfill account for 13% and 7%, respectively.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

<i>Year Ended November 30, 2022</i>	Total Cost of Service	Net Cost of Service
Governmental activities:		
General control and administration	\$ 6,347,795	\$ (3,575,489)
Public safety	7,425,517	(4,320,460)
Judiciary and court related	3,630,303	(1,541,442)
Corrections	1,673,127	(909,627)
Transportation	7,699,101	(1,178,784)
Public health	9,441,487	1,479,370
Public welfare	2,134,403	(2,134,403)
Interest	48,252	(48,252)
Business-type activities:		
Nursing home	6,347,635	(144,420)
Landfill	3,458,117	(183,140)
Total primary government	\$ 48,205,737	\$ (12,556,647)

Knox County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

<i>Year Ended November 30, 2021</i>	Total Cost of Service	Net Cost of Service
Governmental activities:		
General control and administration	\$ 5,820,498	\$ (2,755,324)
Public safety	7,259,662	(4,027,917)
Judiciary and court related	3,346,678	(1,485,081)
Corrections	1,666,614	(663,872)
Transportation	7,543,670	(1,139,174)
Public health	8,222,981	(64,563)
Public welfare	1,363,206	(1,363,206)
Interest	56,074	(56,074)
Business-type activities:		
Nursing home	6,151,310	304,332
Landfill	2,507,337	499,366
Total primary government	\$ 43,938,030	\$ (10,751,513)

For the fiscal year ended November 30, 2022, expenses for governmental activities totaled \$38,399,985.

General control and administrative expenses accounted for \$6,347,795 of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety accounted for \$7,425,517 in expenses during 2022. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The coroner, animal control, and emergency service function are also part of this activity group.

Judiciary and Court related expenses totaled \$3,630,303 in 2022. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Transportation accounted for \$7,699,101 of the total governmental expense activity in 2022. Various funds established for the County Highway Department account for these expenses.

Public Welfare related expenses represented \$2,134,403 of the total governmental expense activity, expenses relating to the assistance of veterans and mental health.

Public Health related expenses represented \$9,441,487 of the total governmental expense activity. These expenses are used for the operations of the health department.

Corrections related expenses represented \$1,673,127 of the total governmental expense activity. These expenses are used for the operations of the county jail.

Knox County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

Financial Analysis Of The County's Major Funds

County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$38,964,020, an increase of \$2,394,802 in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$4,386,393. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures.

The fund balance of the General Fund decreased by \$1,206,521 before transfers during the current fiscal year.

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

General Fund Budgetary Variances

Revenues

Intergovernmental revenue for 2022 were \$6,820,956 compared with the budgeted amount of \$4,879,612. The positive variance is the result of the County receiving more sales tax and replacement tax revenue than budgeted.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel service costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

The general control and administration expenditures for 2022 were \$3,526,487 compared to a budgeted amount of \$3,977,214. The positive variance is due to the County not spending all of their contingency budgets. The public safety expenditures for 2022 were \$4,088,112 compared to a budgeted amount of \$4,131,840. The judiciary and courts expenditures for 2022 were \$3,510,996 compared to a budgeted amount of \$3,631,190. Overall, there were no significant line item variances.

Knox County, Illinois

Management's Discussion and Analysis

Financial Analysis Of The County's Major Funds (Continued)

Illinois Municipal Retirement Fund Budgetary Variances

Revenues

Actual revenue was comparable to budget.

Expenditures

IMRF expenditures for 2022 were \$629,487 compared with budgeted amount of \$1,515,001. The positive variance is the result of IMRF expenditures being less than budgeted.

County Health Fund Budgetary Variances

Revenues

Intergovernmental revenue for 2022 were \$6,116,925 compared with the budgeted amount of \$7,141,000. The negative variance is the result of the County over budgeting for LIHEAP federal grant.

Expenditures

Overall Public health expenditures for 2022 were \$6,898,854 compared with budgeted amount of \$8,268,000. The positive variance is the result of the Health Department expenditures being less than budgeted.

American Rescue Plan Fund Budgetary Variances

Revenues

Actual revenue was comparable to budget.

Expenditures

American Rescue Plan expenditures for 2022 were \$1,797,013 compared with budgeted amount of \$9,643,447. The positive variance is the result of American Rescue Plan expenditures being less than budgeted.

Overall Analysis

The following is the analysis of expenditures for the year for the General Fund and other major Governmental Funds of the County.

From a governmental fund type perspective, overall governmental fund expenditures were up 9% in 2022 compared with 2021. Within the General Fund, the functions which reflected the largest portion of total expenditures were General Control and Administration and Public Safety.

Knox County, Illinois

Management's Discussion and Analysis

Capital Asset And Long-Term Debt Activity

Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$51,584,419 (net of accumulated depreciation) and business-type activities at year end totaled \$4,869,859 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and improvements, equipment, furniture and fixtures, vehicles, and infrastructure such as roads and bridges. There were \$5,037,681 of capital asset additions recorded during the year and \$3,137,985 of depreciation charges were expensed on the total capital assets. More detailed information can be found in Note 5 of the financial statements.

Major capital asset events during the fiscal year included the following:

- County Jail Project = \$907,679
- Jail Mold Remediation Project = \$1,868,099
- CH-8 Bridge = \$1,018,639

<i>Net Book Value of Capital Assets at November 30, 2022</i>	Governmental Activities	Business-type Activities
Land	\$ 729,467	\$ 1,174,645
Construction in progress	5,558,842	346,841
Land improvements	145,346	254,957
Buildings and improvements	9,124,830	2,191,454
Equipment and machinery	625,394	821,271
Furniture and fixtures	12,493	-
Vehicles	472,253	74,567
Infrastructure	34,915,794	6,124
Total	\$ 51,584,419	\$ 4,869,859

Knox County, Illinois

Management's Discussion and Analysis

Capital Assets and Long-Term Debt Activity (Continued)

<i>Net Book Value of Capital Assets at November 30, 2021</i>	Governmental Activities	Business-type Activities
Land	\$ 729,467	\$ 1,174,645
Construction in progress	1,282,874	32,261
Land improvements	156,599	267,975
Buildings and improvements	9,681,197	2,376,116
Equipment and machinery	622,636	1,119,572
Furniture and fixtures	15,322	-
Vehicles	389,249	26,384
Infrastructure	36,672,061	8,224
Total	\$ 49,549,405	\$ 5,005,177

Debt Administration

At November 30, 2022, the County had \$4,130,364 in governmental activities long term debt which consisted of a general obligation bonds, notes payable, and accrued compensated absences. Amounts due next year on these obligations are \$520,330. See Note 10 for details of debt.

<i>Governmental Activities Outstanding Debt</i>	2022	2021
General obligation bond payable	\$ 2,255,000	\$ 2,545,000
Notes payable and lease obligations	774,064	981,211
Accrued compensated absences	1,101,300	751,241
Total	\$ 4,130,364	\$ 4,277,452

At November 30, 2022, the County had \$2,014,003 in business-type activities long term debt. Amounts due next year on these obligations are \$395,752. See Note 10 for details of debt.

<i>Business-Type Activities Outstanding Debt</i>	2022	2021
General obligation bond payable	\$ 320,000	\$ 400,000
Notes payable and capital leases	1,383,279	1,755,862
Accrued compensated absences	310,724	137,883
Total	\$ 2,014,003	\$ 2,293,745

Knox County, Illinois

Management's Discussion and Analysis

Economic Factors

- The local, state and national economic factors are an indication that we can expect continual challenges to the County's budget.
- Any potential reduction in state shared revenue due to the State of Illinois' poor financial condition could present significant budgetary challenges if the State legislature elects to reduce any of the shared funds that the County receives in revenue.
- Personnel costs which make up a significant portion of the County's operating costs continue to rise.
- The County Board has had to diversify the revenue sources and reduce spending to maintain adequate reserves.
- Utilizing the Public Safety sales tax for public safety services has helped to alleviate some of the financial pressure on the General Fund.
- A referendum that was approved by the voters to create a 708C Mental Health Board has provided additional revenue to assist with the funding of mental health expenditures.
- Marijuana legalization has also generated new revenue for the County.
- American Rescue Plan Act of 2021 will provide \$9,654,448 of emergency funding to Knox County. In May 2021, Knox County received the first tranche of funding in the amount of \$4,826,724 and in June 2022 received the second tranche of funding in the amount of \$4,826,724. The Treasury has provided guidance on how these funds can be used.
- Knox County also works cooperatively with the Knox County Area Partnership for Economic Development to create economic growth.

All these factors were considered in preparing the County's balanced budget for the 2022-2023 fiscal year. The annual budget is developed to provide efficient, effective, and economic uses of the County's resources, as well as a means to accomplish the highest priority objectives. Through the budget, the County Board sets the direction of the County, allocates its resources, and establishes its priorities. The County Board and management have continued to use zero based budgeting to control operational and personnel costs. Each budgetary line item was reviewed by the County Finance Committee to evaluate costs. Budget control is strictly utilized and enforced to keep expenditures from exceeding budgetary amounts.

Management will continue to evaluate policies to reduce expenditures and increase reserves due to the uncertainty of revenue growth and increased operational and personnel costs.

Requests For Information

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Robin Davis

Knox County, Illinois
200 South Cherry Street
Galesburg, Illinois 61401-4992
Phone number 309-345-3811

Basic Financial Statements

Knox County, Illinois

Statement of Net Position

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<i>November 30, 2022</i>			
Assets and Deferred Outflows of Resources			
Current			
Cash, deposits, and investments	\$ 47,269,052	\$ 3,831,941	\$ 51,100,993
Restricted cash - patient trust funds	-	26,301	26,301
Accounts receivable	821,791	633,784	1,455,575
Property tax receivable	13,029,457	1,103,386	14,132,843
Grant funds receivable	-	75,653	75,653
Due from other governments	3,367,365	-	3,367,365
Inventory	13,985	-	13,985
Prepaid items	36,477	-	36,477
Total current assets	64,538,127	5,671,065	70,209,192
Noncurrent assets:			
Restricted investments - landfill closure	-	7,577,247	7,577,247
Net pension asset	14,758,087	4,556,052	19,314,139
Capital assets:			
Capital assets not being depreciated	6,288,309	1,521,486	7,809,795
Capital assets, net of depreciation	45,296,110	3,348,373	48,644,483
Total noncurrent assets	66,342,506	17,003,158	83,345,664
Total assets	130,880,633	22,674,223	153,554,856
Deferred outflow of resources			
Deferred outflows of pension resources	1,019,242	190,667	1,209,909
Total assets and deferred outflow of resources	131,899,875	22,864,890	154,764,765

Knox County, Illinois

Statement of Net Position (Continued)

November 30, 2022	Primary Government		
	Governmental Activities	Business-type Activities	Total
Liabilities, Deferred Inflows of Resources			
Current liabilities			
Accounts payable and accrued payroll	3,682,717	701,121	4,383,838
Accrued compensated absences	48,304	21,738	70,042
Interest	12,299	1,956	14,255
Patient funds held in trust	-	26,692	26,692
Unearned grant revenues	7,581,291	549,747	8,131,038
Bonds and notes payable, current	472,026	374,014	846,040
Total current liabilities	11,796,637	1,675,268	13,471,905
Noncurrent liabilities			
Compensated absences	1,052,996	288,986	1,341,982
Liability for postclosure costs	-	5,733,321	5,733,321
Bonds and notes payable, noncurrent	2,557,038	1,329,265	3,886,303
Total noncurrent liabilities	3,610,034	7,351,572	10,961,606
Total liabilities	15,406,671	9,026,840	24,433,511
Deferred inflow of resources			
Deferred Inflows - pension resources	10,675,437	3,142,932	13,818,369
Unavailable property taxes	12,843,161	-	12,843,161
Total deferred inflow of resources	23,518,598	3,142,932	26,661,530
Net position			
Net investment in capital assets	48,555,355	3,166,580	51,721,935
Restricted for:	-	-	-
General control and administration	3,208,275	-	3,208,275
Public safety	6,795,936	-	6,795,936
Judiciary and court related	1,265,108	-	1,265,108
Corrections	132,310	-	132,310
Transportation	8,670,724	-	8,670,724
Public health	2,611,112	-	2,611,112
Public welfare	883,725	-	883,725
Employee benefits	9,126,809	4,556,052	13,682,861
Landfill closure costs	-	7,577,247	7,577,247
Unrestricted	11,725,252	(4,604,761)	7,120,491
Total net position	\$ 92,974,606	\$ 10,695,118	\$ 103,669,724

Knox County, Illinois

Statement of Activities

Year Ended November 30, 2022	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Functions/Programs							
Governmental activities:							
General control and administration	\$ 6,347,795	\$ 2,456,476	\$ 315,830	\$ -	\$ (3,575,489)	\$ -	\$ (3,575,489)
Public safety	7,425,517	2,068,520	1,036,537	-	(4,320,460)	-	(4,320,460)
Judiciary and court related	3,630,303	1,238,572	765,525	84,764	(1,541,442)	-	(1,541,442)
Corrections	1,673,127	763,500	-	-	(909,627)	-	(909,627)
Transportation	7,699,101	-	5,014,776	1,505,541	(1,178,784)	-	(1,178,784)
Public health	9,441,487	870,474	10,050,383	-	1,479,370	-	1,479,370
Public welfare	2,134,403	-	-	-	(2,134,403)	-	(2,134,403)
Interest	48,252	-	-	-	(48,252)	-	(48,252)
Total governmental activities	38,399,985	7,397,542	17,183,051	1,590,305	(12,229,087)	-	(12,229,087)
Business-type activities:							
Nursing home	6,347,635	5,670,983	532,232	-	-	(144,420)	(144,420)
Sanitary landfill	3,458,117	3,274,977	-	-	-	(183,140)	(183,140)
Total business-type activities	9,805,752	8,945,960	532,232	-	-	(327,560)	(327,560)
Total primary government	48,205,737	16,343,502	17,715,283	1,590,305	(12,229,087)	(327,560)	(12,556,647)
General revenues:							
Taxes:							
Property taxes					11,794,403	-	11,794,403
Replacement taxes					2,118,563	-	2,118,563
Sales tax					5,359,249	-	5,359,249
State income taxes					1,482,494	-	1,482,494
Unrestricted investment earnings					455,320	(187,805)	643,125
Gain (loss) sale of capital assets					-	37,500	37,500
Miscellaneous					228,348	40,109	268,457
Total general revenues					21,438,377	265,414	21,703,791
Transfers					(840,226)	840,226	-
Change in net position					8,369,064	778,080	9,147,144
Net position, beginning of year					84,605,542	9,917,038	94,522,580
Net position, ending					\$ 92,974,606	\$ 10,695,118	\$ 103,669,724

Knox County, Illinois

Balance Sheet - Governmental Funds

November 30, 2022	General Fund	Illinois Municipal Retirement	County Health	American Rescue Plan
Asset				
Cash, deposits, and investments	\$ 6,529,476	\$ 6,339,907	\$ 1,233,890	\$ 7,951,869
Receivables, net of allowance:				
Accounts receivable	344,224	-	-	-
Property tax receivable	2,714,870	1,776,794	853,398	-
Due from other governments	927,895	-	973,603	-
Inventory	-	-	13,985	-
Total assets	\$ 10,516,465	\$ 8,116,701	\$ 3,074,876	\$ 7,951,869
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities				
Accounts payable	\$ 389,477	\$ -	\$ 670,802	\$ 384,274
Accrued payroll	238,645	148,150	47,407	-
Accrued compensated absences	48,304	-	-	-
Unearned grant revenues	-	-	118,518	7,462,773
Total liabilities	676,426	148,150	836,727	7,847,047
Deferred inflow of resources:				
Unavailable property taxes	2,676,294	1,750,000	842,600	-
Total deferred inflow of resources	2,676,294	1,750,000	842,600	-
Fund balances				
Non-spendable	-	-	13,985	-
Restricted for:				
General control and administration	-	-	-	104,822
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	1,381,564	-
Public welfare	-	-	-	-
Employee benefits	-	6,218,551	-	-
Committed	2,777,352	-	-	-
Unassigned	4,386,393	-	-	-
Total fund balances	7,163,745	6,218,551	1,395,549	104,822
Total liabilities, deferred inflows of resources and fund balances	\$ 10,516,465	\$ 8,116,701	\$ 3,074,876	\$ 7,951,869

Knox County, Illinois

Balance Sheet - Governmental Funds (Continued)

<i>November 30, 2022</i>	Other Governmental Funds	Total Governmental Funds
Asset		
Cash, deposits, and investments	23,632,899	\$ 45,688,041
Receivables, net of allowance:		
Accounts receivable	477,567	821,791
Property tax receivable	7,684,395	13,029,457
Due from other governments	1,465,867	3,367,365
Inventory	-	13,985
Total assets	\$ 33,260,728	\$ 62,920,639
Liabilities, Deferred Inflows of Resources, and Fund Balances		
Liabilities		
Accounts payable	\$ 1,446,995	\$ 2,891,548
Accrued payroll	158,113	592,315
Accrued compensated absences	-	48,304
Unearned grant revenues	-	7,581,291
Total liabilities	1,605,108	11,113,458
Deferred inflow of resources:		
Unavailable property taxes	7,574,267	12,843,161
Total deferred inflow of resources	7,574,267	12,843,161
Fund balances		
Non-spendable	-	13,985
Restricted for:		
General control and administration	3,103,453	3,208,275
Public safety	6,795,936	6,795,936
Judiciary and court related	1,265,108	1,265,108
Corrections	132,310	132,310
Transportation	8,670,724	8,670,724
Public health	1,229,548	2,611,112
Public welfare	883,725	883,725
Employee benefits	2,908,258	9,126,809
Committed	-	2,777,352
Unassigned	(907,709)	3,478,684
Total fund balances	24,081,353	38,964,020
Total liabilities, deferred inflows of resources and fund balances	\$ 33,260,728	\$ 62,920,639

Knox County, Illinois

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

November 30, 2022

Total fund balances - governmental funds	\$ 38,964,020
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	51,584,419
An internal service fund is used to account for self-insurance of medical claims. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	1,418,634
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
Compensated absences	(1,052,996)
Bonds, notes payable, and capital leases	(3,029,064)
Net pension liability and deferred outflows/inflows of resources	5,101,892
Interest payable on debt is not reported in the governmental funds if payments are due subsequent to reporting date	(12,299)
<hr/>	
Total net position - governmental activities	<hr/> \$ 92,974,606 <hr/>

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended November 30, 2022</i>	General Fund	Illinois Municipal Retirement	County Health	American Rescue Plan
Revenues				
Property taxes	\$ 2,442,219	\$ 1,696,352	\$ 683,592	\$ -
Intergovernmental revenue	6,998,293	-	6,059,770	2,155,756
Charges for services	2,666,263	-	118,164	-
Licenses and permits	26,211	-	-	-
Interest	61,859	59,006	1,891	105,109
Other revenue	25,103	-	63,554	-
Total revenues	12,219,948	1,755,358	6,926,971	2,260,865
Expenditures				
Current:				
General control and administration	3,601,278	195,757	-	-
Public safety	4,325,180	213,436	-	-
Judiciary and court related	3,472,158	120,876	-	-
Corrections	1,991,231	109,381	-	-
Transportation	-	52,827	-	-
Public health	-	103,361	6,873,906	455,583
Public welfare	-	4,912	-	-
Debt service				
Principal	29,334	-	38,338	-
Interest	930	-	4,302	-
Capital outlay	6,358	-	51,946	1,693,333
Total expenditures	13,426,469	800,550	6,968,492	2,148,916
Excess (deficiency) of revenues over expenditures	(1,206,521)	954,808	(41,521)	111,949
Other financing sources (uses)				
Transfers in	3,092,639	-	-	-
Transfers out	(3,000)	(96,669)	(24,607)	(7,127)
Total other financing sources (uses)	3,089,639	(96,669)	(24,607)	(7,127)
Net change in fund balance	1,883,118	858,139	(66,128)	104,822
Fund balances, beginning of year	5,280,627	5,360,412	1,461,677	-
Fund balances, end of year	\$ 7,163,745	\$ 6,218,551	\$ 1,395,549	\$ 104,822

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds (Continued)

	Other Governmental Funds	Total Governmental Funds
<i>Year Ended November 30, 2022</i>		
Revenues		
Property taxes	\$ 6,972,240	\$ 11,794,403
Intergovernmental revenue	12,361,277	27,575,096
Charges for services	3,237,861	6,022,288
Licenses and permits	-	26,211
Interest	211,458	439,323
Other revenue	1,647,300	1,735,957
Total revenues	24,430,136	47,593,278
Expenditures		
Current:		
General control and administration	2,505,904	6,302,939
Public safety	3,060,270	7,598,886
Judiciary and court related	629,966	4,223,000
Corrections	195,328	2,295,940
Transportation	6,000,451	6,053,278
Public health	2,826,809	10,259,659
Public welfare	2,157,055	2,161,967
Debt service		
Principal	45,376	113,048
Interest	429,475	434,707
Capital outlay	2,863,189	4,614,826
Total expenditures	20,713,823	44,058,250
Excess (deficiency) of revenues over expenditures	3,716,313	3,535,028
Other financing sources (uses)		
Transfers in	396,447	3,489,086
Transfers out	(4,497,909)	(4,629,312)
Total other financing sources (uses)	(4,101,462)	(1,140,226)
Net change in fund balance	(385,149)	2,394,802
Fund balances, beginning of year	24,466,502	36,569,218
Fund balances, end of year	\$ 24,081,353	\$ 38,964,020

Knox County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended November 30, 2022

Net change in fund balance - governmental funds	\$ 2,394,802
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Amounts reported for governmental activities in the statement of net position are different because:

An internal service fund is used to account for self-insurance of medical claims. The net revenue of the internal service fund is reported with governmental activities.	26,326
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Governmental funds report capital outlays as expenditures while governmental activities report depreciation expenses to allocate those expenditures over the life of the assets:

Capital asset purchases	4,614,826
Depreciation expense	(2,579,812)
Note payable repayment	207,147
Bond principal repayment	290,000

Some expenses reported in the statement of activities do not require use of current financial resources and, therefore are not reported as expenditures in governmental funds:

Change in net pension liability and deferred pension resources	3,810,023
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Interest payable on debt is not reported in the governmental funds if payments are due subsequent to reporting date.	2,356
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Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds

Vacation and compensated pay	(396,604)
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Change in net position of governmental activities	\$ 8,369,064
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Knox County, Illinois

Proprietary Funds

Statement of Net Position

	Business-Type Activities			Governmental Activities Internal Service
	Nursing Home	Sanitary Landfill	Total	Hospitalization
<i>November 30, 2022</i>				
Assets and Deferred Outflows of Resources				
Current assets:				
Cash, deposits, and investments	\$ 2,891	\$ 3,829,050	\$ 3,831,941	\$ 1,581,011
Restricted cash - patient trust funds	26,301	-	26,301	-
Accounts receivable	234,996	398,788	633,784	-
Due from other governments	1,103,386	-	1,103,386	-
Grant funds receivable	75,653	-	75,653	-
Prepaid items	-	-	-	36,477
Total current assets	1,443,227	4,227,838	5,671,065	1,617,488
Noncurrent assets:				
Restricted investments - landfill closure	-	7,577,247	7,577,247	-
Net pension asset	3,665,201	890,851	4,556,052	-
Total noncurrent assets	3,665,201	8,468,098	12,133,299	-
Capital assets:				
Capital assets not being depreciated and construction in progress	503,441	1,018,045	1,521,486	-
Other capital assets, net of depreciation	1,946,234	1,402,139	3,348,373	-
Total capital assets	2,449,675	2,420,184	4,869,859	-
Total noncurrent assets	6,114,876	10,888,282	17,003,158	-
Total assets	7,558,103	15,116,120	22,674,223	1,617,488
Deferred outflow of resources				
Deferred outflows of pension resources	153,386	37,281	190,667	-
Total deferred outflow of resources	153,386	37,281	190,667	-
Total assets and deferred outflow of resources	7,711,489	15,153,401	22,864,890	1,617,488

Knox County, Illinois

Proprietary Funds

Statement of Net Position (Continued)

	Business-Type Activities			Governmental Activities Internal Service
		Sanitary		
<i>November 30, 2022</i>	Nursing Home	Landfill	Total	Hospitalization
Liabilities, Deferred Inflows of Resources				
Current liabilities:				
Accounts payable	171,570	231,598	403,168	198,854
Accrued payroll	244,869	53,084	297,953	-
Due to others	26,692	-	26,692	-
Unearned grant revenues	549,747	-	549,747	-
Accrued compensated absences	-	21,738	21,738	-
Interest	-	1,956	1,956	-
Notes payable - current	129,283	164,731	294,014	-
Bonds payable - current	-	80,000	80,000	-
Total current liabilities	1,122,161	553,107	1,675,268	198,854
Noncurrent liabilities:				
Liability for postclosure costs	-	5,733,321	5,733,321	-
Compensated absences	279,144	9,842	288,986	-
Notes payable	1,053,821	35,444	1,089,265	-
Bonds payable	-	240,000	240,000	-
Total noncurrent liabilities	1,332,965	6,018,607	7,351,572	-
Total liabilities	2,455,126	6,571,714	9,026,840	198,854
Deferred inflow of resources				
Deferred Inflows - pension resources	2,528,390	614,542	3,142,932	-
Total deferred inflow of resources	2,528,390	614,542	3,142,932	-
Net Position				
Net investment in capital assets	1,266,571	1,900,009	3,166,580	-
Restricted for:				
Employee benefits	3,665,201	890,851	4,556,052	-
Landfill closure costs	-	7,577,247	7,577,247	-
Unassigned	(2,203,799)	(2,400,962)	(4,604,761)	1,418,634
Total net position	\$ 2,727,973	\$ 7,967,145	\$ 10,695,118	\$ 1,418,634

Knox County, Illinois

Proprietary Funds

Statement of Revenues, Expenses and Changes In Net Position

Year Ended November 30, 2022	Business-Type Activities			Governmental Activities Internal Service
	Nursing Home	Sanitary Landfill	Total	Hospitalization
Operating revenues				
Charges for services	\$ 5,670,983	\$ 3,274,977	\$ 8,945,960	\$ 2,176,246
Other	563,200	9,141	572,341	217,160
Total operating revenues	6,234,183	3,284,118	9,518,301	2,393,406
Operating expenses				
Personnel	3,558,943	810,868	4,369,811	-
Insurance	288,418	52,342	340,760	-
Plant and operations	2,179,728	1,627,290	3,807,018	-
Depreciation and amortization	212,266	345,907	558,173	-
Medical claims	-	-	-	2,683,077
Illinois EPA fees	-	213,828	213,828	-
Other	76,372	-	76,372	-
Total operating expenses	6,315,727	3,050,235	9,365,962	2,683,077
Operating income (loss)	(81,544)	233,883	152,339	(289,671)
Non-operating revenues (expenses)				
Investment income	62	187,743	187,805	15,997
Gain (loss) sale of capital assets	-	37,500	37,500	-
Interest expense	(31,908)	(407,882)	(439,790)	-
Total non-operating revenues (expenses)	(31,846)	(182,639)	(214,485)	15,997
Income (loss) before transfers	(113,390)	51,244	(62,146)	(273,674)
Transfers				
Transfers in	1,544,417	-	1,544,417	300,000
Transfers out	(106,563)	(597,628)	(704,191)	-
Total transfers	1,437,854	(597,628)	840,226	300,000
Changes in net position	1,324,464	(546,384)	778,080	26,326
Net position, beginning of year	1,403,509	8,513,529	9,917,038	1,392,308
Net position, end of year	\$ 2,727,973	\$ 7,967,145	\$ 10,695,118	\$ 1,418,634

Knox County, Illinois

Proprietary Funds

Statement of Cash Flows

	Business-type Activities			Governmental Activities Internal Service
	Nursing Home	Sanitary Landfill	Totals	Hospitalization
<i>Year Ended November 30, 2022</i>				
Cash Flows from Operating Activities				
Receipts from customers and users	\$ 5,235,633	\$ 3,196,210	\$ 8,431,843	\$ 2,176,246
Other receipts	656,368	9,141	665,509	217,160
Payments to suppliers	(2,577,165)	(1,604,482)	(4,181,647)	(29,976)
Payments to employees	(4,263,731)	(996,486)	(5,260,217)	(2,683,077)
Net cash flows from operating activities	\$ (948,895)	\$ 604,383	\$ (344,512)	\$ (319,647)
Cash Flows from Non-capital Financing Activities				
Transfers to other funds	(106,563)	(597,628)	(704,191)	-
Transfers from other funds	1,544,417	-	1,544,417	300,000
Net cash flows from non-capital financing activities	1,437,854	(597,628)	840,226	300,000
Cash Flows from Capital and Related Financing Activities				
Acquisition and construction of capital assets	(335,807)	(87,048)	(422,855)	-
Proceeds from sale of capital assets	-	37,500	37,500	-
Interest paid on long term debt	(31,908)	-	(31,908)	-
Principal paid on long-term debt	(128,727)	(323,856)	(452,583)	-
Net cash flows from capital and related financing activities	(496,442)	(373,404)	(869,846)	-
Cash Flows from Investing Activities				
Net proceeds from sale of (purchase of) investments	-	921,517	921,517	(107,077)
Interest received	62	187,743	187,805	15,997
Interest paid	-	(408,482)	(408,482)	-
Net cash flows from investing activities	62	700,778	700,840	(91,080)
Net change in cash and cash equivalents	(7,421)	334,129	326,708	(110,727)
Cash and cash equivalents, beginning of year	36,613	68,389	105,002	139,560
Cash and cash equivalents, end of year	\$ 29,192	\$ 402,518	\$ 431,710	\$ 28,833

Knox County, Illinois

Proprietary Funds

Statement of Cash Flows (Continued)

	Business-type Activities			Governmental Activities Internal Service
	Nursing Home	Sanitary Landfill	Total	Hospitalization
<i>Year Ended November 30, 2022</i>				
Reconciliation of cash and cash equivalents				
Cash, cash equivalents, and restricted cash	\$ 29,192	\$ 402,518	\$ 431,710	\$ 28,833
Investments	-	11,003,779	11,003,779	1,552,178
Total	\$ 29,192	\$ 11,406,297	\$ 11,435,489	\$ 1,581,011
Reconciliation of Operating Income (Loss) to Net Cash Flows from Operating Activities				
Operating income (loss)	\$ (81,544)	\$ 233,883	\$ 152,339	\$ (289,671)
Adjustment to reconcile operating income/(loss) to net cash flows from operating activities:				
Depreciation and amortization	212,266	345,907	558,173	-
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(124,882)	(78,767)	(203,649)	-
(Increase) decrease in grants receivable	(75,653)	-	(75,653)	-
(Increase) decrease in due from other governments	(310,468)	-	(310,468)	-
(Increase) decrease in prepaid items	-	-	-	(36,477)
(Increase) decrease in deferred outflows	101,359	30,057	131,416	-
(Increase) decrease in net pension asset	(2,040,846)	(461,477)	(2,502,323)	-
(Increase) decrease in accounts payable	(25,226)	137,405	112,179	6,501
Increase (decrease) in accrued payroll	51,834	7,438	59,272	-
Increase in landfill closure liability	-	151,573	151,573	-
Increase (decrease) in advances from grantors	168,821	-	168,821	-
(Decrease) in due to others	(7,421)	-	(7,421)	-
Increase (decrease) in accrued compensated absences	152,926	19,915	172,841	-
Increase (decrease) in deferred inflows	1,029,939	218,449	1,248,388	-
Net cash flows from operating activities	\$ (948,895)	\$ 604,383	\$ (344,512)	\$ (319,647)

Knox County, Illinois

Statement of Fiduciary Net Position

<i>November 30, 2022</i>	Custodial Funds
Assets	
Cash and cash equivalents	\$ 2,835,356
Investments	228,163
Total assets	3,063,519
Liabilities	
Accounts payable	1,652,076
Total liabilities	1,652,076
Net Position	
Restricted	\$ 1,411,443

Knox County, Illinois

Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2022</i>	Custodial Funds
Additions	
Property tax collections for other governments	\$ 81,483,263
Fines for other governments	2,580,850
Total additions	84,064,113
Deductions	
Property tax collections to other governments	82,139,610
Fines distributed to other governments	2,704,198
Total deductions	84,843,808
Change in net position	(779,695)
Net position, beginning of year	2,191,138
Net position, end of year	\$ 1,411,443

Knox County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The financial statements of Knox County, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Financial Reporting Entity

The County is governed by a fifteen-member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials are financially accountable or whose exclusion would render the financial statements misleading because of nature and significance of their relationship. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

This report includes all of the funds of the Knox County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

Knox County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

The Financial Reporting Entity (Continued)

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organizations are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is intitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Knox County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major governmental funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the following sub-funds: County General Fund, Special Contingency Fund, and Chaplain Fund. A brief description of the County's General Funds follows:

General Fund – This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department are accounted for in the general fund include general and control administration, public safety, judiciary and courts, and corrections.

Special Contingency Fund – This fund was created by the County Board to fund unexpected expenditures and to cover State of Illinois shortfalls.

Chaplain Fund – This fund accounts for chaplain revenue and expenditures.

Illinois Municipal Retirement Fund (IMRF) – This fund is used to pay retirement for SLEP and non-SLEP employees of the County.

County Health Fund – This fund provides health related care to the citizens of the County.

American Rescue Plan Fund - This fund is to accumulate federal funding and account for the expenditures related to the County's share of COVID-19 dollars.

The County reports the following major enterprise funds:

Nursing Home Fund – This fund accounts for the revenue and expenses related to the operations of the County nursing home.

Sanitary Landfill Fund – This fund accounts for the revenue and expenses related to the operations of the County landfill.

Knox County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The County administers an internal service fund (reported as a proprietary fund type) to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County administers the following internal service fund:

Hospitalization Fund – This fund accounts for the County’s self-insured health plan.

Fiduciary Fund Type

Custodial Funds - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included as business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported as gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Knox County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the County generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State and will be paid after the 60-day period. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds.

Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Knox County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

Annual budgets are adopted on a cash basis and include a statement of the cash revenue and expenditures of the immediately preceding fiscal year and a projection of the cash revenue (including the available beginning cash balance) and the proposed itemized appropriations of the ensuing fiscal year. All appropriations cease with the close of the fiscal year.

The appropriated budget is prepared by fund, department, and function. Transfers of appropriations require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level and/or department level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

In addition, the County invests in federal agency securities and certificates of deposits. Investments are reported at fair value which is determined using selected bases.

Accounts Receivable

The County's property tax is levied each year on all taxable real property located in the County. Since the 2022 property tax levy is levied to finance the operations of fiscal year 2023, the 2022 property tax is recorded as a receivable and the 2022 property tax revenue is deferred. The 2021 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2022.

Knox County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Accounts Receivable (Continued)

The County must file its tax levy by the last Tuesday of December each year. The 2021 levy was approved on November 24, 2021. The 2022 levy was approved on November 23, 2022.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2021 became due and payable in two installments, generally in June 2022 and September 2022. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Receivables are shown net of allowances for uncollectible amounts as necessary. As of November 30, 2022, the allowance for doubtful accounts was \$100,000 for the FQHC Fund, \$52,000 for the Nursing Home, and \$55,405 for the Landfill.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets with an estimated useful life in excess of two years and individual cost of more than the following:

Infrastructure	\$	25,000
Land, buildings, and improvements	\$	25,000
Machinery, equipment and vehicles	\$	5,000

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Knox County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	Years
Land improvements	4-20 years
Buildings and improvements	10-50 years
Vehicles	5-15 years
Equipment	3-15 years
Furniture and fixtures	3-15 years
Infrastructure	7-50 years
Software	1-5 years

Capital assets not being depreciated include land and construction in progress.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period[s] and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

Knox County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balances (Continued)

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County’s highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use externally restricted resources first.

Knox County, Illinois

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation, Compensatory Time, and Holiday

The County's policy permits employees to accumulate earned but unused vacation benefits, unused compensatory time, and banked holidays, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable. The County completes a benefit payout each December to employees that have exceeded the carryover limits in union contracts. The payout in December 2022 totaled \$48,304 for governmental funds and \$21,738 for business-type funds.

Sick Leave

Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service excluding retirement, no monetary obligation exists. Employees have the option upon retirement or death to receive a payout of up to thirty days of sick leave.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Subsequent Events

The County has evaluated subsequent events through June 12, 2023, which is the date the financial statements were available to be issued.

On December 15, 2022, the County issued General Obligation Bonds (Alternate Revenue Source), Series 2022 in the amount of \$8,460,000. Final maturity of the bond is December 15, 2042. The bond is to be used for the payment of capital improvements at the County.

Knox County, Illinois

Notes to Basic Financial Statements

Note 2: Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

No individual functional areas incurred expenditures in excess of appropriations.

Deficit Fund Equity

As of November 30, 2022, the Capital Improvement Fund had a deficit fund balance of (\$907,709).

Note 3: Cash Deposits with Financial Institutions

Custodial credit risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2022, the County's bank balance was \$12,229,856 and the entire balance was insured and collateralized with securities in the County's name.

Note 4: Investments

Current accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy, as described under current accounting standards, are as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or inputs other than quoted prices that are observable for the asset or liability. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of November 30, 2022, the County had the following investments:

	Fair Value	Level 1	Level 2
Federal agency securities	\$ 12,724,576	\$ -	\$ 12,724,576
Local government investment pool	32,411,371	32,411,371	-
Money market funds	248	248	-
Certificates of deposit	5,627,477	-	5,627,477
Total	\$ 50,763,672	\$ 32,411,619	\$ 18,352,053

Knox County, Illinois

Notes to Basic Financial Statements

Note 4: Investments (Continued)

Interest Rate Risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

As of November 30, 2022, the County had the following investments with stated maturities:

Investment Type	Fair Value	Investment Maturities (in Years)		
		<1 Year or Less	1 - 5	6 - 10
Federal agency securities	\$ 12,724,576	\$ 494,325	\$ 12,230,251	\$ -
Local government investment pool	32,411,371	32,411,371	-	-
Money market funds	248	248	-	-
Certificates of deposit	5,627,477	1,642,117	3,985,360	-
	<u>\$ 50,763,672</u>	<u>\$ 34,548,061</u>	<u>\$ 16,215,611</u>	<u>\$ 0</u>

Credit Risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

	Fair Value	Quality Rating		
		AAAm	AA+	Unrated
Federal agency securities	\$12,724,576	\$ -	\$ 12,724,576	\$ -
Local government investment pool	32,411,371	32,411,371	-	-
Money market funds	248	248	-	-
Certificates of deposit	5,627,477	-	-	5,627,477
	<u>\$50,763,672</u>	<u>\$ 32,411,619</u>	<u>\$ 12,724,576</u>	<u>\$ 5,627,477</u>

Concentration of Credit Risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial Credit Risk. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2022, there are no investments with custodial credit risk as all of its investments are insured.

Foreign Currency Risk. The County held no foreign investments during the fiscal year.

Knox County, Illinois

Notes to Basic Financial Statements

Note 5: Capital Assets

Governmental activities capital asset balances and activity for the year ended November 30, 2022, were as follows:

Governmental Activities	Balance 12/1/2021	Additions	Deletions	Transfers/ Adjustments	Balance 11/30/2022
Capital assets, not being depreciated:					
Land	\$ 729,467	\$ -	\$ -	\$ -	\$ 729,467
Construction in progress	1,282,874	4,275,968	-	-	5,558,842
Total capital assets, not being depreciated	2,012,341	4,275,968	-	-	6,288,309
Capital assets, being depreciated:					
Land improvements	168,789	-	-	-	168,789
Buildings and improvements	19,675,594	-	-	-	19,675,594
Equipment and machinery	4,576,946	110,184	-	-	4,687,130
Furniture and fixtures	127,667	-	-	-	127,667
Vehicles	2,905,787	228,674	-	72,611	3,207,072
Infrastructure	57,932,537	-	-	-	57,932,537
Total capital assets, being depreciated	85,387,320	338,858	-	72,611	85,798,789
Accumulated depreciation:					
Land improvements	(12,190)	(11,253)	-	-	(23,443)
Buildings and improvements	(9,994,397)	(556,367)	-	-	(10,550,764)
Equipment and machinery	(3,954,310)	(107,426)	-	-	(4,061,736)
Furniture and fixtures	(112,345)	(2,829)	-	-	(115,174)
Vehicles	(2,516,538)	(145,670)	-	(72,611)	(2,734,819)
Infrastructure	(21,260,476)	(1,756,267)	-	-	(23,016,743)
Total accumulated depreciation	(37,850,256)	(2,579,812)	-	(72,611)	(40,502,679)
Total capital assets, being depreciated, net	47,537,064	(2,240,954)	-	-	45,296,110
Governmental activities capital assets, net	\$ 49,549,405	\$ 2,035,014	\$ -	\$ -	\$ 51,584,419

Knox County, Illinois

Notes to Basic Financial Statements

Note 5: Capital Assets (Continued)

Depreciation expense was charged to functions of the County as follows:

Governmental Activities

General control and administration	\$ 244,146
Public safety	409,001
Judiciary and court related	17,870
Public health	1,857,125
Transportation	51,670
	<hr/>
	\$ 2,579,812

Knox County, Illinois

Notes to Basic Financial Statements

Note 5: Capital Assets (Continued)

Business-type activities capital asset balances and activity for the year ended November 30, 2022, were as follows:

Business-Type Activities	Balance 12/1/2021	Additions	Deletions	Balance 11/30/2022
Capital assets, not being depreciated:				
Land	1,174,645	-	-	1,174,645
Construction in progress	32,261	314,580	-	346,841
Total capital assets, not being depreciated	\$ 1,206,906	\$ 314,580	\$ -	\$ 1,521,486
Capital assets, being depreciated:				
Land improvements	3,831,202	-	-	3,831,202
Buildings and improvements	8,329,041	14,100	-	8,343,141
Equipment and machinery	6,114,378	24,867	-	6,139,245
Furniture and fixtures	612,586	-	-	612,586
Vehicles	452,010	69,308	-	521,318
Infrastructure	219,917	-	-	219,917
Total capital assets, being depreciated	19,559,134	108,275	-	19,667,409
Accumulated depreciation:				
Land improvements	(3,563,227)	(13,018)	-	(3,576,245)
Buildings and improvements	(5,952,925)	(198,762)	-	(6,151,687)
Equipment and machinery	(4,998,307)	(319,667)	-	(5,317,974)
Furniture and fixtures	(612,586)	-	-	(612,586)
Vehicles	(422,125)	(24,626)	-	(446,751)
Infrastructure	(211,693)	(2,100)	-	(213,793)
Total accumulated depreciation	(15,760,863)	(558,173)	-	(16,319,036)
Total capital assets, being depreciated, net	3,798,271	(449,898)	-	3,348,373
Business-type activities capital assets, net	\$ 5,005,177	\$ (135,318)	\$ -	\$ 4,869,859

Depreciation expense was charged to functions of the County as follows:

Business-type Activities	
Nursing home	\$ 212,266
Landfill	345,907
	\$ 558,173

Knox County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans

Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Knox County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Regular Personnel (Non-SLEP)

Employees Covered by the Benefit Terms - At the December 31, 2021 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	345
Inactive plan member entitled to but not yet receiving benefits	549
Active employees	298
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Total	1,192
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Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 7.71%. For the fiscal year ended November 30, 2022, the County contributed \$793,678 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2021, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

Knox County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	39 %	1.90 %
International equity	15 %	3.15 %
Fixed income	25 %	(0.60)%
Real estate	10 %	3.30 %
Alternative investments	10 %	1.70-5.50 %
Cash equivalents	1 %	(0.90)%
Total	100.0 %	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

Knox County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2021	\$ 76,239,710	\$ 84,200,057	\$ (7,960,347)
Changes for the year:			
Service cost	1,318,863	-	1,318,863
Interest on the total pension liability	5,431,209	-	5,431,209
Differences between expected and actual experience of the total pension liability	(576,761)	-	(576,761)
Contributions - employer	-	1,051,560	(1,051,560)
Contributions - employees	-	616,996	(616,996)
Net investment income	-	14,196,828	(14,196,828)
Benefit payments, including refunds of employee contributions	(3,971,823)	(3,971,823)	-
Other (net transfer)	-	(624,951)	624,951
Net changes	2,201,488	11,268,610	(9,067,122)
Balances at December 31, 2021	\$ 78,441,198	\$ 95,468,667	\$ (17,027,469)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ (7,983,243)	\$ (17,027,469)	\$ (24,145,149)

Knox County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Regular Personnel (Non-SLEP) (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For year ended November 30, 2022, the County recognized pension expense (income) of \$(3,565,955). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ -	\$ 483,586
Changes in assumptions	-	254,315
Net difference between projected and actual earnings on pension plan investments	-	11,008,273
Total deferred amounts to be recognized in pension expense in future periods	-	11,746,174
Pension contributions subsequent to the measurement date	712,585	-
Total deferred amounts related to pensions	\$ 712,585	\$ 11,746,174

The County reported \$712,585 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending .

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30:	Net Deferred Outflows (Inflows) of Resources
2023	\$ (3,001,688)
2024	(4,391,152)
2025	(2,713,638)
2026	(1,639,696)
Total	\$ (11,746,174)

Knox County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

SLEP Plan:

Employees Covered by the Benefit Terms - At December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	33
Inactive plan member entitled to but not yet receiving benefits	8
Active employees	25
Total	66

Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 16.00%. For the fiscal year ended November 30, 2022, the employer contributed \$185,814 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2021, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

Knox County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	39 %	1.90 %
International equity	15 %	3.15 %
Fixed income	25 %	(0.60)%
Real estate	10 %	3.30 %
Alternative investments	10 %	1.70-5.50 %
Cash equivalents	1 %	(0.90)%
Total	100.0 %	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

Knox County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2021	\$ 13,126,286	\$ 14,026,051	\$ (899,765)
Changes for the year:			
Service cost	232,323	-	232,323
Interest on the total pension liability	933,548	-	933,548
Differences between expected and actual experience of the total pension liability	352,548	-	352,548
Contributions - employer	-	288,763	(288,763)
Contributions - employees	-	110,904	(110,904)
Net investment income	-	2,444,715	(2,444,715)
Benefit payments, including refunds of employee contributions	(731,860)	(731,860)	-
Other (net transfer)	-	60,942	(60,942)
Net changes	786,559	2,173,464	(1,386,905)
Balances at December 31, 2021	\$ 13,912,845	\$ 16,199,515	\$ (2,286,670)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ (640,180)	\$ (2,286,670)	\$ (3,649,381)

Knox County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2022, the County recognized pension expense (income) of \$(616,312). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 284,924	\$ 109,274
Changes in assumptions	46,045	25,668
Net difference between projected and actual earnings on pension plan investments	-	1,937,253
Total deferred amounts to be recognized in pension expense in future periods	330,969	2,072,195
Pension contributions subsequent to the measurement date	166,355	-
Total deferred amounts related to pensions	\$ 497,324	\$ 2,072,195

The County reported \$166,355 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30:	Net Deferred Outflows (Inflows) of Resources
2023	\$ (347,087)
2024	(720,945)
2025	(411,839)
2026	(261,355)
Total	\$ (1,741,226)

Knox County, Illinois

Notes to Basic Financial Statements

Note 6: Retirement Plans (Continued)

Aggregate Pension Amounts - At November 30, 2022, the County reported the following from all pension plans:

	IMRF-Regular	IMRF-SLEP	All Pension Plans
Net pension liability/(asset)	\$ (17,027,469)	\$ (2,286,670)	\$ (19,314,139)
Deferred outflows of resources	712,585	497,324	1,209,909
Deferred inflows of resources	11,746,174	2,072,195	13,818,369
Pension expense (income)	(3,565,955)	(616,312)	(4,182,267)

Note 7: Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the County, the County does not own the amount deferred by employee and, therefore, the liability and corresponding investment are not reflected in the financial statements.

Note 8: Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only two former employees has chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2022.

Note 9: Risk Management

The County maintains a comprehensive self-insurance plan through a third-party administrator as an option for its employees' health coverage. Under this plan, the County had coverage for medical claims when individual claims exceeded \$110,000 with an \$1,000,000 maximum benefit per individual per lifetime and aggregate stop loss claims at a minimum of \$2,672,364 over an annual liability period. Coverage from a private insurance company was maintained for losses in excess of the stop-loss amounts.

Knox County, Illinois

Notes to Basic Financial Statements

Note 9: Risk Management (Continued)

Liabilities were reported when it was probable that a loss had occurred, and the amount of the loss could be reasonably estimated. This liability is reported in the Internal Service Fund. Claims payable included all known claims and an amount for claims that had been incurred but not reported (IBNR).

Claim liabilities were estimated by considering the effects of inflation, recent claim settlement trends, including frequency and accrued liabilities on the statements of net position.

The change in the aggregate liability for claims for the year ended November 30, 2022 were as follows:

	2022	2021	2020
Claims payable including IBNR, beginning of year	\$ 108,809	\$ 83,544	\$ 458,637
Claims expense	1,751,949	1,411,386	573,849
Claim payments	(1,745,448)	(1,386,121)	(948,942)
Claims payable including IBNR, end of year	\$ 115,310	\$ 108,809	\$ 83,544

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2022 was \$50,000. During the year ended November 30, 2022, there were no significant reductions in coverage. so, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Note 10: Long-Term Debt

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year with original maturities that range from 5 to 20 years. General obligation bonds outstanding at November 30, 2022 are as follows:

Governmental Activities:

General Obligation Bonds	Sale Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding Balance
Series 2020A	6/15/2020	\$ 825,000	1.19	12/15/2023	\$ 295,000
Series 2020B	6/15/2020	1,975,000	1.19	12/15/2029	1,960,000
					\$ 2,255,000

Knox County, Illinois

Notes to Basic Financial Statements

Note 10: Long-Term Debt (Continued)

Business-Type Activities:

General Obligation Bonds	Sale Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding Balance
Series 2020A	6/15/2020	\$ 475,000	1.19	12/15/2025	\$ 320,000

On April 22, 2020, the County authorized issuing \$3,275,000 of General Obligation Refunding Bonds Series 2020A and 2020B for the purpose of paying off the General Obligation Alternate Revenue Bonds Series 2010A and 2010B. Of the \$3,275,000 General Obligation Refunding Bonds, \$475,000 of General Obligation Refunding Bonds must be paid by the revenue of the Landfill Fund and \$2,800,000 of General Obligation Refunding Bonds must be paid by public safety and sales taxes for them not to be classified as general obligation only bonds.

The Series 2020A and 2020B refundings resulted in a net present value savings of \$266,151.

- A. Of the Series 2020A Refunding BABs, \$825,000 was used to pay off the Series 2010A BABs related to the County courthouse renovation. These bonds are due on June 15 and December 15 of each year, while principal amounts mature serially on December 15 of each year beginning on December 15, 2020, with final maturity on December 15, 2023. It is the intent of the County officials to service this debt from public safety tax revenue.
- B. The remaining \$475,000 of the Series 2020A Refunding bonds were used to pay off the Series 2010A BABs related to the landfill land purchase. These bonds are due June 15 and December 15 of each year, while principal amounts mature serially on December 15 of each year beginning on December 15, 2020, with final maturity on December 15, 2025. It is the intent of the County officials to service this debt from landfill tipping fee revenues.
- C. Of the Series 2020B Refunding RZEDBs, \$1,975,000 was used to pay off the Series 2010B Recovery Zone Economic Development Bonds related to the County courthouse renovation. These bonds are due June 15 and December 15 of each year, while principal amounts mature serially on December 15 of each year beginning on December 15, 2020, with final maturity on December 15, 2029. It is the intent of the County officials to service this debt from public safety tax revenue.

Health Department Note Payable

In March 2008, the County obtained a \$1,150,000 loan from Farmers and Mechanics Bank for the Health Department building with an interest rate of 3.83% payable in monthly installments of \$6,866 through February 5, 2018. In June 2016, the County refinanced the \$813,753 mortgage loan with Farmers and Mechanics Bank with an interest rate of 2.75% payable in monthly installments of \$7,780 through June 30, 2026.

Note Payable	Sale Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding Balance
Health Department	6/28/2016	\$ 813,753	2.75 %	6/30/2026	\$ 300,553

Knox County, Illinois

Notes to Basic Financial Statements

Note 10: Long-Term Debt (Continued)

Portable Radios Note Payable

The County obtained a \$87,169 loan from Farmers and Mechanics Bank for portable radios for the Sheriff's Department with an interest rate of 3.12% payable in annual installments of \$30,264 through February 1, 2022.

Note Payable	Sale Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding Balance
Portable Radios	10/10/2019	\$ 87,169	3.12 %	2/1/2022	\$ -

Mary Davis Home Note Payable

The County obtained a \$355,150 loan from Midwest Bank for the Mary Davis Home Masonry repair project with an interest rate of 2.679% payable in monthly installments of \$3,386 from July 22, 2020 through August 1, 2030.

Note Payable	Sale Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding Balance
Mary Davis Home	7/22/2020	\$ 355,150	2.679 %	8/1/2030	\$ 280,893

HVAC Note Payable

The County obtained a \$300,000 loan from Anderson State Bank for the Courthouse HVAC repair project with an interest rate of 1.480% payable in monthly installments of \$5,192 from March 5, 2021 through February 5, 2026.

Note Payable	Sale Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding Balance
HVAC Repairs	1/28/2021	\$ 300,000	1.480 %	2/5/2026	\$ 192,618

Landfill Note Payables

The County obtained a \$416,338 loan from Farmers and Mechanics Bank for a 2019 John Deere Scraper Truck with an interest rate of 3.25% payable in monthly installments of \$9,288 through February 28, 2023.

The County obtained a \$537,271 loan from First Midwest Bank for a 2020 Landfill Compactor with an interest rate of 2.90% payable in monthly installments of \$11,873 through February 15, 2024.

Knox County, Illinois

Notes to Basic Financial Statements

Note 10: Long-Term Debt (Continued)

Nursing Home Note Payables

The County obtained a \$1,400,000 line of credit from Midwest Bank to finance improvements at the Nursing Home with an interest rate of 2.679% that matures on March 25, 2031.

Note Payable	Sale Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding Balance
2019 John Deer Scraper	2/7/2019	\$ 416,338	3.25 %	2/28/2023	\$ 25,519
2020 Landfill Compactor	2/20/2020	537,271	2.90 %	2/15/2024	174,656
Nursing Home Line of Credit	3/25/2020	1,400,000	2.679 %	3/25/2031	1,183,104
					\$ 1,383,279

Debt service requirements to maturity are as follows:

Governmental Activities:

	Bonds Payable		Notes Payable	
	Principal	Interest	Principal	
2023	\$ 290,000	\$ 25,109	\$ 182,026	\$ 16,905
2024	265,000	21,807	186,304	12,627
2025	265,000	18,653	190,770	8,161
2026	270,000	15,470	73,325	4,539
2027	275,000	12,228	37,244	3,385
2028 - 2032	890,000	16,124	104,395	3,950
Total	\$ 2,255,000	\$ 109,391	\$ 774,064	\$ 49,567

Business-type Activities:

	Leases Obligations		Bonds Payable		Notes Payable	
	Principal	Interest	Principal		Principal	Interest
2023	\$ -	\$ -	\$ 80,000	\$ 3,332	\$ 294,014	\$ 34,173
2024	-	-	80,000	2,380	168,204	27,522
2025	-	-	80,000	1,428	136,490	23,571
2026	-	-	80,000	476	140,243	19,817
2027	-	-	-	-	144,101	15,960
2028 - 2032	-	-	-	-	500,227	23,998
Total	\$ -	\$ -	\$ 320,000	\$ 7,616	\$ 1,383,279	\$ 145,041

Knox County, Illinois

Notes to Basic Financial Statements

Note 10: Long-Term Debt (Continued)

Long-term liability activity for the year ended November 30, 2022 are as follows:

<i>Governmental Activities</i>	Balance 12/1/2021	Additions	Reductions	Balance 11/30/2022	Amounts due Within One Year
Bonds payable:					
General obligation bonds	\$ 2,545,000	\$ -	\$ (290,000)	\$ 2,255,000	\$ 290,000
Note payable	981,211	-	(207,147)	774,064	182,026
Accrued compensated absences	751,241	350,059	-	1,101,300	48,304
Total	\$ 4,277,452	\$ 350,059	\$ (497,147)	\$ 4,130,364	\$ 520,330

<i>Business-Type Activities</i>	Balance 12/1/2021	Additions	Reductions	Balance 11/30/2022	Amounts due Within One Year
General obligation bonds	\$ 400,000	\$ -	\$ (80,000)	\$ 320,000	\$ 80,000
Note payable	1,755,862	-	(372,583)	1,383,279	294,014
Accrued compensated absences	137,883	172,841	-	310,724	21,738
Total	\$ 2,293,745	\$ 172,841	\$ (452,583)	\$ 2,014,003	\$ 395,752

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$916,377,964. As of November 30, 2022, the County had \$50,436,733 remaining legal debt margin.

Note 11: Interfund Receivables and Payables

There were no interfund balances at November 30, 2022.

Note 12: Interfund Transfers

Below are the interfund transfers as of November 30, 2022:

Transfer From	Transfers In	Transfers Out
Major funds:		
General Fund	\$ 3,092,639	\$ 3,000
County Health Fund	-	24,607
Illinois Municipal Retirement Fund	-	96,669
American Rescue Plan Fund	-	7,127
Nonmajor funds	396,447	4,497,909
Nursing Home Fund	1,544,417	106,563
Landfill Fund	-	597,628
Hospitalization Fund	300,000	-
Total all funds	\$ 5,333,503	\$ 5,333,503

Knox County, Illinois

Notes to Basic Financial Statements

Note 11: Interfund Transfers (Continued)

The purpose of the significant transfers to/from other funds are as follows:

- a. \$2,025,497 was transferred from the Public Safety Improvement Fund (a nonmajor fund) to the General Fund to reimburse for public safety costs.
- b. \$1,544,417 was transferred from the Nursing Home Referendum Fund (a nonmajor fund) to the Nursing Home Fund to reimburse for nursing home costs.
- c. \$318,560 was transferred into the County Building Fund (a nonmajor fund) from the Public Safety Improvement Fund (a nonmajor fund) to reimburse for public safety debt costs.
- d. \$504,822 was transferred from the Landfill Fund for tipping and dumping fees to the General Fund (Special Contingency Fund).

Note 13: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Note 14: Construction and Other Signification Commitments

Construction commitments. The County has a construction commitment for the ongoing Jail Mold Remediation Project with MSI. The total expenditures for this project as of November 30, 2022, is \$1,916,117.

The County has a construction commitment for the ongoing work done on section CH8 Bridge with IDOT. The total expenditures for this project as of November 30, 2022 is \$1,977,619

Contract commitments. The County leases software under a contract agreement with Devnet which expires in 2023. The total contract expense paid for November 30, 2022, was \$49,795. The remaining commitment to be paid in 2023 is \$50,293.

Note 15: Major Customers

Waste Management and City of Galesburg accounted for 21.8% and 11.1% respectively, of the Knox County Landfill's 2022 tipping fee revenues.

Knox County, Illinois

Notes to Basic Financial Statements

Note 16: Landfill Closure and Post-Closure Care Costs

State and federal laws and regulations require Knox County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closures and post-closure care costs is based on the amount of the landfill used during the year.

The landfill has expanded throughout the years and the total in-place capacity as of November 30, 2022, is approximately 5,756,000 cubic yards. Based on this capacity the estimated liability for landfill closure and post-closure care costs has a balance of \$5,733,321 as of November 30, 2022, which is based on 88.37% usage (filled) of the landfill. Although the majority of closure and post-closure care costs will be paid only near or after the date that a landfill site stops accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used as of each statement of net assets date. The current year operating expense of the landfill closure and post-closure care is \$151,573. It is estimated that an additional \$754,189 will be recognized as closure and post-closure care expenses between the date of the balance sheet and the date the landfill is currently expected to be filled to capacity. The estimated total current cost of the landfill closure and post-closure care \$6,487,510 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfills were acquired as of November 30, 2022. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. Based on current demographic information and engineering estimates of landfill consumption, the County expects to close the landfill in approximately 2029.

Note 17: Landfill Closure Reserve

Effective January 1, 1994, the landfill was required to establish a local solid waste management reserve. This is to be funded with approximately \$0.95 per ton of waste that the landfill takes in for disposal. From December 1, 1997 through County, Knox County, Illinois has complied with this requirement by increasing the fund to \$7,577,247.

The landfill also established a Landfill Composting Closure cash reserve to be used to close the composting area. This cash reserve was funded by a one-time deposit of \$5,000 and has a balance of \$10,854 as of November 30, 2022.

Note 18: Impact of Pending Accounting Principles

GASB Statement No. 91, Conduit Debt Obligations, clarifies the existing definition of a conduit debt obligation; establishes that a conduit debt obligation is not a liability of the issuer; establishes standards for accounting and financial reporting of additional commitments and voluntary commitments extended by the issuers and arrangements associated with conduit debt obligations; and improves required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

Knox County, Illinois

Notes to Basic Financial Statements

Note 18: Impact of Pending Accounting Principles (Continued)

GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, provides more guidance for accounting and financial reporting for availability payments arrangements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITA), defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 99, Omnibus 2022, improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 and 2023. The County has not determined the effect of this Statement.

GASB Statement No. 100, Accounting Changes and Error Corrections, enhances accounting and financial reporting for accounting changes in error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2023. The County has not determined the effect of this Statement.

GASB Statement No. 101, Compensated Absences, better meets the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023. The County has not determined the effect of this Statement.

Required Supplementary Information

Knox County, Illinois

Budgetary Comparison Schedule

<i>Year Ended November 30, 2022</i>	General			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property taxes	\$ 2,447,550	\$ 2,447,550	\$ 2,430,008	\$ (17,542)
Intergovernmental revenue	4,749,933	4,879,612	6,820,956	1,941,344
Licenses and permits	23,000	23,000	25,111	2,111
Charges for services	2,789,893	2,915,646	2,782,071	(133,575)
Interest	5,000	5,000	41,842	36,842
Other revenue	9,032	9,032	35,248	26,216
Total revenues	10,024,408	10,279,840	12,135,236	1,855,396
Expenditures				
Current				
General control and administration	4,276,713	3,977,214	3,526,487	450,727
Public safety	3,888,488	4,131,840	4,088,112	43,728
Judiciary and court related	3,426,117	3,631,190	3,510,996	120,194
Corrections	1,595,981	1,967,652	1,966,039	1,613
Total expenditures	13,187,299	13,707,896	13,091,634	616,262
Excess of revenue over (under) expenditures	(3,162,891)	(3,428,056)	(956,398)	2,471,658
Other financing sources (uses)				
Transfers in	2,808,891	2,808,891	2,588,020	(220,871)
Transfers out	(4,000)	(4,000)	(3,000)	1,000
Total other financing sources (uses)	2,804,891	2,804,891	2,585,020	(219,871)
Net change in fund balance	<u>\$ (358,000)</u>	<u>\$ (623,165)</u>	1,628,622	<u>\$ 2,251,787</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			(228,625)	
Fund balance at beginning of year			<u>2,986,396</u>	
Fund balance at end of year			<u>\$ 4,386,393</u>	
GAAP fund balances for General Revenue Funds:				
County General			\$ 4,386,393	
Special Contingency			2,776,568	
Chaplain			<u>784</u>	
GAAP fund balances for General Revenue Funds			<u>\$ 7,163,745</u>	

Knox County, Illinois

Budgetary Comparison Schedule

<i>Year Ended November 30, 2022</i>	Illinois Municipal Retirement		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Property taxes	\$ 1,700,000	\$ 1,688,793	\$ (11,207)
Interest	10,001	67,046	57,045
Total revenues	1,710,001	1,755,839	45,838
Expenditures			
Current			
General control and administration	1,515,000	629,487	885,513
Debt service			
Principal	1	-	1
Total expenditures	1,515,001	629,487	885,514
Excess (deficiency) of revenues over expenditures	195,000	1,126,352	931,352
Other financing sources (uses)			
Transfers out	(195,000)	(96,669)	98,331
Total other financing sources (uses)	(195,000)	(96,669)	98,331
Net change in fund balance	\$ -	1,029,683	\$ 1,029,683
Adjustment from budgetary basis to generally accepted accounting principles basis		(171,544)	
Fund balance at beginning of year		5,360,412	
Fund balance at end of year		\$ 6,218,551	

Knox County, Illinois

Budgetary Comparison Schedule

<i>Year Ended November 30, 2022</i>	County Health			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property taxes	\$ 685,000	\$ 685,000	\$ 680,545	\$ (4,455)
Intergovernmental revenue	3,263,000	7,141,000	6,116,925	(1,024,075)
Charges for services	140,000	140,000	118,164	(21,836)
Interest	15,000	15,000	13,460	(1,540)
Other revenue	2,000	92,000	123,023	31,023
Total revenues	4,105,000	8,073,000	7,052,117	(1,020,883)
Expenditures				
Current				
Public health	4,252,700	8,220,700	6,856,214	1,364,486
Debt service				
Principal	47,300	47,300	42,640	4,660
Total expenditures	4,300,000	8,268,000	6,898,854	1,369,146
Excess of revenue over (under) expenditures	(195,000)	(195,000)	153,263	348,263
Other financing sources (uses)				
Transfers out	(180,000)	(180,000)	-	180,000
Total other financing sources (uses)	(180,000)	(180,000)	-	180,000
Net change in fund balance	<u>\$ (375,000)</u>	<u>\$ (375,000)</u>	153,263	<u>\$ 528,263</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			(219,391)	
Fund balance at beginning of year			<u>1,461,677</u>	
Fund balance at end of year			<u>\$ 1,395,549</u>	

Knox County, Illinois

Budgetary Comparison Schedule

<i>Year Ended November 30, 2022</i>	American Rescue Plan			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental revenue	\$ 4,826,724	\$ 4,826,724	\$ 4,826,724	\$ -
Interest	5,000	5,000	105,108	100,108
Total revenues	4,831,724	4,831,724	4,931,832	100,108
Expenditures				
Current				
Public health	4,943,321	9,643,447	1,797,013	7,846,434
Total expenditures	4,943,321	9,643,447	1,797,013	7,846,434
Excess of revenue over (under) expenditures	(111,597)	(4,811,723)	3,134,819	7,946,542
Other financing sources (uses)				
Transfers in	111,598	(4,811,724)	-	4,811,724
Transfers out	(1)	(1)	-	1
Total other financing sources (uses)	111,597	(4,811,725)	-	4,811,725
Net change in fund balance	<u>\$ -</u>	<u>\$ (9,623,448)</u>	3,134,819	<u>\$ 12,758,267</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			(3,029,997)	
Fund balance at beginning of year			<u>-</u>	
Fund balance at end of year			<u>\$ 104,822</u>	

Knox County, Illinois

Schedule of Changes in the Employer's Net Pension Liability and Related Ratios

Illinois Municipal Retirement Fund

Last Ten Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF Regular Plan</i>	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 1,318,863	\$ 1,439,580	\$ 1,450,409	\$ 1,376,887	\$ 1,485,748	\$ 1,520,559	\$ 1,445,754	\$ 1,537,273		
Interest on total pension liability	5,431,209	5,304,384	5,107,340	4,916,114	4,964,509	4,822,341	4,469,385	4,047,802		
Changes of benefit changes	-	-	-	-	-	-				
Differences between expected and actual experience of the total pension liability	(576,761)	(297,587)	(214,639)	11,928	(1,470,947)	(1,027,149)	2,027,462	1,187,699		
Changes of assumption	-	(765,863)	-	2,034,165	(2,125,402)	(83,139)	81,908	1,924,974		
Benefit payments, including refunds of employee contributions	(3,971,823)	(3,769,854)	(3,469,857)	(3,486,086)	(3,403,403)	(3,407,540)	(3,132,453)	(2,929,286)		
Net change in total pension liability	2,201,488	1,910,660	2,873,253	4,853,008	(549,495)	1,825,072	4,892,056	5,768,462		
Total pension liability, beginning	76,239,710	74,329,050	71,455,797	66,602,789	67,152,284	65,327,212	60,435,156	54,666,694		
Total pension liability, ending (a)	\$ 78,441,198	\$ 76,239,710	\$ 74,329,050	\$ 71,455,797	\$ 66,602,789	\$ 67,152,284	\$ 65,327,212	\$ 60,435,156		
Plan fiduciary net position:										
Contributions - employer	\$ 1,051,560	\$ 1,164,086	\$ 901,987	\$ 1,286,327	\$ 1,281,556	\$ 1,285,413	\$ 2,987,343	\$ 1,950,556		
Contributions - employees	616,996	648,743	643,758	664,795	632,108	647,069	781,329	775,965		
Net investment income	14,196,828	10,769,978	12,238,905	(3,843,473)	11,109,367	4,062,097	295,312	3,361,388		
Benefit payments, including refunds of employee contributions	(3,971,823)	(3,769,854)	(3,469,857)	(3,486,086)	(3,403,403)	(3,407,540)	(3,132,453)	(2,929,286)		
Other (net transfers)	(624,951)	(155,563)	201,026	821,253	(1,957,882)	(35,665)	(304,970)	379,632		
Net change in plan fiduciary net position	11,268,610	8,657,390	10,515,819	(4,557,184)	7,661,746	2,551,374	626,561	3,538,255		
Plan net position, beginning	84,200,057	75,542,667	65,026,848	69,584,032	61,922,286	59,370,912	58,744,351	55,206,096		
Plan net position, ending (b)	\$ 95,468,667	\$ 84,200,057	\$ 75,542,667	\$ 65,026,848	\$ 69,584,032	\$ 61,922,286	\$ 59,370,912	\$ 58,744,351		
Net pension liability (asset) - Ending (a) - (b)	(17,027,469)	(7,960,347)	(1,213,617)	6,428,949	(2,981,243)	5,229,998	5,956,300	1,690,805		
Plan fiduciary net position as a percentage of the total pension liability	121.71 %	110.44 %	101.63 %	91.00 %	104.48 %	92.21 %	90.88 %	97.20 %		
Covered valuation payroll	13,461,547	14,147,856	14,176,782	14,349,123	14,110,319	14,019,312	14,487,306	13,322,036		
Net pension liability as a percentage of covered payroll	(126.49)%	(56.27)%	(8.56)%	44.80 %	(21.13)%	37.31 %	41.11 %	12.69 %		

See Notes to Required Supplementary Information.

Knox County, Illinois

Schedule of Changes in the Employer's Net Pension Liability and Related Ratios

Illinois Municipal Retirement Fund

Last Ten Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF SLEP Plan</i>	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 232,323	\$ 270,156	\$ 247,002	\$ 234,228	\$ 224,215	\$ 224,432	\$ 226,848	\$ 228,961		
Interest on total pension liability	933,548	908,152	883,652	844,197	814,464	776,915	735,569	708,180		
Changes of benefit changes	-	-	-	-	-	-	-	-		
Differences between expected and actual experience of the total pension liability	352,548	(82,771)	(189,372)	100,377	70,483	10,179	62,672	(294,952)		
Changes of assumption	-	(44,794)	-	330,893	(166,812)	(13,316)	12,903	162,954		
Benefit payments, including refunds of employee contributions	(731,860)	(631,223)	(598,649)	(568,818)	(533,020)	(489,539)	(453,807)	(423,994)		
Net change in total pension liability	786,559	419,520	342,633	940,877	409,330	508,671	584,185	381,149		
Total pension liability, beginning	13,126,286	12,706,766	12,364,133	11,423,256	11,013,926	10,505,255	9,921,070	9,539,921		
Total pension liability, ending (a)	\$ 13,912,845	\$ 13,126,286	\$ 12,706,766	\$ 12,364,133	\$ 11,423,256	\$ 11,013,926	\$ 10,505,255	\$ 9,921,070		
Plan fiduciary net position:										
Contributions - employer	\$ 288,763	\$ 249,301	\$ 190,452	\$ 214,139	\$ 210,911	\$ 220,026	\$ 266,045	\$ 311,771		
Contributions - employees	110,904	106,539	105,564	99,126	92,578	121,821	103,406	87,428		
Net investment income	2,444,715	1,826,157	2,165,692	(816,939)	1,868,809	637,108	46,717	540,972		
Benefit payments, including refunds of employee contributions	(731,860)	(631,223)	(598,649)	(568,818)	(533,020)	(489,539)	(453,807)	(423,994)		
Other (net transfers)	60,942	128,918	(297,776)	300,884	(131,476)	243,460	(35,943)	(11,385)		
Net change in plan fiduciary net position	2,173,464	1,679,692	1,565,283	(771,608)	1,507,802	732,876	(73,582)	504,792		
Plan net position, beginning	14,026,051	12,346,359	10,781,076	11,552,684	10,044,882	9,312,006	9,385,588	8,880,796		
Plan net position, ending (b)	\$ 16,199,515	\$ 14,026,051	\$ 12,346,359	\$ 10,781,076	\$ 11,552,684	\$ 10,044,882	\$ 9,312,006	\$ 9,385,588		
Net pension liability (asset) - Ending (a) - (b)	(2,286,670)	(899,765)	360,407	1,583,057	(129,428)	969,044	1,193,249	535,482		
Plan fiduciary net position as a percentage of the total pension liability	116.44 %	106.85 %	97.16 %	87.20 %	101.13 %	91.20 %	88.64 %	94.60 %		
Covered valuation payroll	1,476,938	1,420,522	1,433,237	1,341,324	1,261,943	1,188,513	1,194,270	1,192,512		
Net pension liability as a percentage of covered payroll	(154.83)%	(63.34)%	25.15 %	118.02 %	(10.26)%	81.53 %	99.91 %	44.90 %		

Knox County, Illinois

Schedule of Employer Contributions Illinois Municipal Retirement Fund

Last Ten Fiscal Years

Regular Plan

Fiscal Year Ending November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2022	\$ 797,754	\$ 793,678	\$ 4,076	\$ 14,285,790	5.56 %
2021	1,064,188	1,051,928	12,260	13,729,592	7.66 %
2020	1,148,416	1,135,251	13,165	14,299,145	7.94 %
2019	934,568	950,114	(15,546)	14,359,096	6.62 %
2018	1,333,706	1,371,521	(37,815)	14,846,966	9.24 %
2017	1,292,529	1,289,760	2,769	14,143,265	9.12 %
2016	1,284,807	1,284,442	365	13,994,821	9.18 %
2015	1,356,360	1,345,130	11,230	13,973,134	9.63 %

* Estimated based on 5.41% 2022 calendar year contribution rate, 7.71% 2021 calendar year contribution rate, and covered valuation payroll of \$14,285,790.

SLEP Plan

Fiscal Year November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2022	\$ 185,814	\$ 185,814	\$ -	\$ 1,575,770	11.79 %
2021	239,331	239,331	-	1,483,409	16.13 %
2020	249,263	249,263	-	1,457,563	17.10 %
2019	192,799	192,799	-	1,394,270	13.83 %
2018	231,641	231,641	-	1,417,185	16.35 %
2017	204,781	204,781	-	1,193,744	17.15 %
2016	205,107	205,107	-	1,163,089	17.63 %
2015	224,884	223,787	1,097	1,156,245	19.35 %

* Estimated based on 11.44% 2022 calendar year contribution rate, 16.00% 2021 calendar year contribution rate, and covered valuation payroll of \$1,575,770.

The County implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Knox County, Illinois

Notes to Required Supplementary Information

Note 1: Budgetary Basis

The budgets are prepared for County funds on a cash basis and include a statement of the cash revenue and expenditures of the immediately preceding fiscal year and a projection of the cash revenue (including the available beginning cash balance) and the proposed itemized appropriations of the ensuing fiscal year. All appropriations cease with the close of the fiscal year.

Note 2: Excess of Disbursements Over Appropriations

The County had no major funds with expenditures exceeding appropriations for fiscal year 2022.

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2021 Contribution Rate for IMRF*

Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 23-year closed Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four others were financed over 28 years).
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	3.25%
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 - 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation.

Supplementary Information

Knox County, Illinois

Combining Balance Sheet - General Funds

<i>November 30, 2022</i>	General	Special Contingency	Chaplain	Total
Assets				
Cash, deposits, and investments	\$ 3,747,124	\$ 2,781,568	\$ 784	\$ 6,529,476
Receivables, net of allowance:				
Accounts receivable	344,224	-	-	344,224
Property tax receivable	2,714,870	-	-	2,714,870
Due from other governments	927,895	-	-	927,895
Total assets	\$ 7,734,113	\$ 2,781,568	\$ 784	\$ 10,516,465
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ 384,477	\$ 5,000	\$ -	\$ 389,477
Accrued payroll	238,645	-	-	238,645
Accrued compensated absences	48,304	-	-	48,304
Total liabilities	671,426	5,000	-	676,426
Deferred inflow of resources				
Unavailable property taxes	2,676,294	-	-	2,676,294
Total deferred inflow of resources	2,676,294	-	-	2,676,294
Fund balances				
Committed	-	2,776,568	784	2,777,352
Unassigned	4,386,393	-	-	4,386,393
Total fund balances	4,386,393	2,776,568	784	\$ 7,163,745
Total liabilities, deferred inflows of resources and fund balances	\$ 7,734,113	\$ 2,781,568	\$ 784	\$ 10,516,465

Knox County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - General Funds

<i>Year Ended November 30, 2022</i>	General	Special Contingency	Chaplain	Total
Revenues				
Property taxes	\$ 2,442,219	\$ -	\$ -	\$ 2,442,219
Intergovernmental revenue	6,998,293	-	-	6,998,293
Charges for services	2,666,263	-	-	2,666,263
Licenses and permits	26,211	-	-	26,211
Interest	31,561	30,298	-	61,859
Other revenue	25,103	-	-	25,103
Total revenues	12,189,650	30,298	-	12,219,948
Expenditures				
Current				
General control and administration	3,549,279	51,999	-	3,601,278
Public safety	4,325,180	-	-	4,325,180
Judiciary and court related	3,472,158	-	-	3,472,158
Corrections	1,991,231	-	-	1,991,231
Debt service				
Principal	29,334	-	-	29,334
Interest	930	-	-	930
Capital outlay	6,358	-	-	6,358
Total expenses	13,374,470	51,999	-	13,426,469
Excess (deficiency) of revenues over expenditures	(1,184,820)	(21,701)	-	(1,206,521)
Other financing sources (uses)				
Transfers in	2,587,817	504,822	-	3,092,639
Transfers out	(3,000)	-	-	(3,000)
Total other financing sources (uses)	2,584,817	504,822	-	3,089,639
Net change in fund balance	1,399,997	483,121	-	1,883,118
Fund balances, beginning of year	2,986,396	2,293,447	784	5,280,627
Fund balances, end of year	\$ 4,386,393	\$ 2,776,568	\$ 784	\$ 7,163,745

Knox County, Illinois

Combining Governmental Balance Sheet - Nonmajor Governmental Funds

<i>November 30, 2022</i>	Special Revenue Funds	Capital Projects Funds	Total
Assets			
Cash and cash equivalents	\$ 22,074,901	\$ 1,557,998	\$ 23,632,899
Receivables, net of allowance:			
Trade	477,567	-	477,567
Property tax receivable	7,684,395	-	7,684,395
Due from other governments	738,563	727,304	1,465,867
Total assets	\$ 30,975,426	\$ 2,285,302	\$ 33,260,728
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	\$ 539,286	\$ 907,709	\$ 1,446,995
Accrued payroll	158,113	-	158,113
Total liabilities	697,399	907,709	1,605,108
Deferred inflow of resources			
Unavailable property taxes	7,574,267	-	7,574,267
Total deferred inflow of resources	7,574,267	-	7,574,267
Fund balances			
Restricted for:			
General control and administration	2,727,964	375,489	3,103,453
Public safety	4,886,123	1,909,813	6,795,936
Judiciary and court related	1,265,108	-	1,265,108
Corrections	132,310	-	132,310
Transportation	8,670,724	-	8,670,724
Public health	1,229,548	-	1,229,548
Public welfare	883,725	-	883,725
Employee benefits	2,908,258	-	2,908,258
Unassigned	-	(907,709)	(907,709)
Total fund balances	22,703,760	1,377,593	24,081,353
Total liabilities, deferred inflows of resources and fund balances	\$ 30,975,426	\$ 2,285,302	\$ 33,260,728

Knox County, Illinois

Combining Governmental Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds

<i>Year Ended November 30, 2022</i>	Special Revenue Funds	Capital Projects Funds	Total
Revenues			
Property taxes	\$ 6,972,240	\$ -	\$ 6,972,240
Intergovernmental revenue	9,472,767	2,888,510	12,361,277
Charges for services	3,237,861	-	3,237,861
Interest	194,566	16,892	211,458
Other revenue	1,647,300	-	1,647,300
Total revenues	21,524,734	2,905,402	24,430,136
Expenditures			
Current:			
General control and administration	2,467,274	38,630	2,505,904
Public safety	3,060,237	33	3,060,270
Judiciary and court related	629,966	-	629,966
Corrections	195,298	30	195,328
Transportation	6,000,451	-	6,000,451
Public health	2,826,809	-	2,826,809
Public welfare	2,157,055	-	2,157,055
Debt service			
Principal	80,497	348,978	429,475
Interest	13,492	31,884	45,376
Capital outlay	1,567,411	1,295,778	2,863,189
Total expenses	18,998,490	1,715,333	20,713,823
Excess (deficiency) of revenues over expenditures	2,526,244	1,190,069	3,716,313
Other financing sources (uses)			
Transfers in	-	396,447	396,447
Transfers out	(2,153,852)	(2,344,057)	(4,497,909)
Total other financing sources (uses)	(2,153,852)	(1,947,610)	(4,101,462)
Net change in fund balance	372,392	(757,541)	(385,149)
Fund balances, beginning of year	22,331,368	2,135,134	24,466,502
Fund balances, end of year	\$ 22,703,760	\$ 1,377,593	\$ 24,081,353

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds

<i>November 30, 2022</i>	Mary Davis Home	Veterans' Assistance	County Farm	County Highway
Assets				
Cash, deposits, and investments	\$ 813,686	\$ 617,380	\$ 72,219	\$ 1,224,375
Accounts receivable, net	131,633	-	-	-
Property tax receivable	167,920	201,102	-	1,005,508
Due from other governments	180,081	-	-	-
Total assets	\$ 1,293,320	\$ 818,482	\$ 72,219	\$ 2,229,883
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ 30,992	\$ 9,059	\$ -	\$ 105,905
Accrued payroll	44,170	3,081	-	24,353
Total liabilities	75,162	12,140	-	130,258
Deferred inflow of resources				
Unavailable property taxes	165,534	198,244	-	991,220
Total deferred inflow of resources	165,534	198,244	-	991,220
Fund balances				
Restricted for:				
General control and administration	-	-	72,219	-
Public safety	1,052,624	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	1,108,405
Public health	-	-	-	-
Public welfare	-	608,098	-	-
Employee benefits	-	-	-	-
Total fund balances	1,052,624	608,098	72,219	1,108,405
Total liabilities, deferred inflows of resources and fund balances	\$ 1,293,320	\$ 818,482	\$ 72,219	\$ 2,229,883

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	County Bridge	Federal Aid Matching	County Motor Fuel Tax	Township Motor Fuel Tax
Assets				
Cash, deposits, and investments	\$ 1,358,146	\$ 780,157	\$ 2,466,676	\$ 2,612,507
Accounts receivable, net	93,599	-	-	-
Property tax receivable	502,755	502,755	-	-
Due from other governments	-	-	90,924	150,651
Total assets	\$ 1,954,500	\$ 1,282,912	\$ 2,557,600	\$ 2,763,158
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ 5,236	\$ 49,839	\$ -	\$ 37,200
Accrued payroll	-	-	4,323	-
Total liabilities	5,236	49,839	4,323	37,200
Deferred inflow of resources				
Unavailable property taxes	495,610	495,610	-	-
Total deferred inflow of resources	495,610	495,610	-	-
Fund balances				
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	1,453,654	737,463	2,553,277	2,725,958
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Total fund balances	1,453,654	737,463	2,553,277	2,725,958
Total liabilities, deferred inflows of resources and fund balances	\$ 1,954,500	\$ 1,282,912	\$ 2,557,600	\$ 2,763,158

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	County Clerk Micro Fees	Tax Sale Automation	Annual Support Maintenance	Circuit Clerk Automation
Assets				
Cash, deposits, and investments	\$ 65,444	\$ 36,552	\$ 4,485	\$ 224,673
Accounts receivable, net	1,756	4,796	-	5,400
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ 67,200	\$ 41,348	\$ 4,485	\$ 230,073
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ 113	\$ 2,212	\$ -	\$ 6,486
Accrued payroll	-	475	-	-
Total liabilities	113	2,687	-	6,486
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Restricted for:				
General control and administration	67,087	38,661	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	4,485	223,587
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Total fund balances	67,087	38,661	4,485	223,587
Total liabilities, deferred inflows of resources and fund balances	\$ 67,200	\$ 41,348	\$ 4,485	\$ 230,073

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Recorders Computer and Micro Fee	Animal Control	Social Security	Law Library
Assets				
Cash, deposits, and investments	\$ 177,370	\$ 72,629	\$ 2,914,721	\$ 45,628
Accounts receivable, net	8,141	3,105	-	-
Property tax receivable	-	-	1,190,762	-
Due from other governments	-	-	-	-
Total assets	\$ 185,511	\$ 75,734	\$ 4,105,483	\$ 45,628
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ 28,653	\$ 462	\$ -	\$ -
Accrued payroll	1,121	1,149	22,225	-
Total liabilities	29,774	1,611	22,225	-
Deferred inflow of resources				
Unavailable property taxes	-	-	1,175,000	-
Total deferred inflow of resources	-	-	1,175,000	-
Fund balances				
Restricted for:				
General control and administration	155,737	-	-	-
Public safety	-	74,123	-	-
Judiciary and court related	-	-	-	45,628
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	2,908,258	-
Total fund balances	155,737	74,123	2,908,258	45,628
Total liabilities, deferred inflows of resources and fund balances	\$ 185,511	\$ 75,734	\$ 4,105,483	\$ 45,628

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Trust Fund	State's Attorney Automation Fee	Inheritance Tax	Clearing Fund
Assets				
Cash, deposits, and investments	\$ 4,189	\$ 1,481	\$ -	\$ -
Accounts receivable, net	-	118	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ 4,189	\$ 1,599	\$ -	\$ -
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	4,189	1,599	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Total fund balances	4,189	1,599	-	-
Total liabilities, deferred inflows of resources and fund balances	\$ 4,189	\$ 1,599	\$ -	\$ -

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Sale in Error	Indemnity	Mental Health Board (708C)	Insurance Tort Levy
Assets				
Cash, deposits, and investments	\$ 82,818	\$ 263,937	\$ 254,195	\$ 1,553,732
Accounts receivable, net	19,989	8,989	-	-
Property tax receivable	-	-	1,508,261	1,371,277
Due from other governments	-	-	-	-
Total assets	\$ 102,807	\$ 272,926	\$ 1,762,456	\$ 2,925,009
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	1,486,829	1,350,000
Total deferred inflow of resources	-	-	1,486,829	1,350,000
Fund balances				
Restricted for:				
General control and administration	102,807	272,926	-	1,575,009
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	275,627	-
Employee benefits	-	-	-	-
Total fund balances	102,807	272,926	275,627	1,575,009
Total liabilities, deferred inflows of resources and fund balances	\$ 102,807	\$ 272,926	\$ 1,762,456	\$ 2,925,009

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Township Bridge	Extension Education	Nursing Home Referendum	Federally Qualified Health Clinic
Assets				
Cash, deposits, and investments	\$ 91,967	\$ -	\$ 874,524	\$ 432,375
Accounts receivable, net	-	-	-	48,996
Property tax receivable	-	228,547	1,005,508	-
Due from other governments	-	-	-	122,832
Total assets	\$ 91,967	\$ 228,547	\$ 1,880,032	\$ 604,203
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ 3,547	\$ 38,821	\$ 173,469
Accrued payroll	-	-	-	51,177
Total liabilities	-	3,547	38,821	224,646
Deferred inflow of resources				
Unavailable property taxes	-	225,000	991,220	-
Total deferred inflow of resources	-	225,000	991,220	-
Fund balances				
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	91,967	-	-	-
Public health	-	-	849,991	379,557
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Total fund balances	91,967	-	849,991	379,557
Total liabilities, deferred inflows of resources and fund balances	\$ 91,967	\$ 228,547	\$ 1,880,032	\$ 604,203

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Arrestee Medical	Article 36	DUI	Vehicle Replacement
Assets				
Cash, deposits, and investments	\$ 849	\$ 23,660	\$ 30,776	\$ 19,823
Accounts receivable, net	257	-	2,645	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ 1,106	\$ 23,660	\$ 33,421	\$ 19,823
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Restricted for:				
General control and administration	1,106	-	-	-
Public safety	-	23,660	33,421	19,823
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Total fund balances	1,106	23,660	33,421	19,823
Total liabilities, deferred inflows of resources and fund balances	\$ 1,106	\$ 23,660	\$ 33,421	\$ 19,823

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Drug OFT		County Inmate		Sheriff Motor Vehicle Impound		Sheriff Triad	
Assets								
Cash, deposits, and investments	\$	26,486	\$	38,769	\$	2,622	\$	-
Accounts receivable, net		380		-		1,500		-
Property tax receivable		-		-		-		-
Due from other governments		-		-		-		-
<hr/>								
Total assets	\$	26,866	\$	38,769	\$	4,122	\$	-
<hr/>								
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities:								
Accounts payable	\$	-	\$	295	\$	-	\$	-
Accrued payroll		-		-		-		-
<hr/>								
Total liabilities		-		295		-		-
<hr/>								
Deferred inflow of resources								
Unavailable property taxes		-		-		-		-
<hr/>								
Total deferred inflow of resources		-		-		-		-
<hr/>								
Fund balances								
Restricted for:								
General control and administration		-		-		-		-
Public safety		26,866		-		4,122		-
Judiciary and court related		-		-		-		-
Corrections		-		38,474		-		-
Transportation		-		-		-		-
Public health		-		-		-		-
Public welfare		-		-		-		-
Employee benefits		-		-		-		-
<hr/>								
Total fund balances		26,866		38,474		4,122		-
<hr/>								
Total liabilities, deferred inflows of resources and fund balances	\$	26,866	\$	38,769	\$	4,122	\$	-

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Sheriff Inmate	Sheriff Sales	Sheriff Electronic Citation	County Clerk Office Accounts
Assets				
Cash, deposits, and investments	\$ 75,787	\$ 49,989	\$ 7,758	\$ 106,594
Accounts receivable, net	-	-	43	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ 75,787	\$ 49,989	\$ 7,801	\$ 106,594
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Restricted for:				
General control and administration	-	-	-	106,594
Public safety	75,787	49,989	7,801	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Total fund balances	75,787	49,989	7,801	106,594
Total liabilities, deferred inflows of resources and fund balances	\$ 75,787	\$ 49,989	\$ 7,801	\$ 106,594

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Circuit Clerk Electronic Citation	Court Document Storage	Drug Court	Circuit Clerk Admin
Assets				
Cash, deposits, and investments	\$ 87,927	\$ 88,506	\$ 46,333	\$ 67,222
Accounts receivable, net	1,115	5,380	238	1,345
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ 89,042	\$ 93,886	\$ 46,571	\$ 68,567
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ 50	\$ 2,721	\$ 6,306
Accrued payroll	-	-	-	-
Total liabilities	-	50	2,721	6,306
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	89,042	-	43,850	62,261
Corrections	-	93,836	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Total fund balances	89,042	93,836	43,850	62,261
Total liabilities, deferred inflows of resources and fund balances	\$ 89,042	\$ 93,886	\$ 46,571	\$ 68,567

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Probation Service Fees	Drug Forfeiture	Court Improvement	Court Security
Assets				
Cash, deposits, and investments	\$ 571,841	\$ 15,042	\$ -	\$ 4,189
Accounts receivable, net	6,330	38,924	-	2,730
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ 578,171	\$ 53,966	\$ -	\$ 6,919
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ 1,500	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	1,500	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	576,671	53,966	-	6,919
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Total fund balances	576,671	53,966	-	6,919
Total liabilities, deferred inflows of resources and fund balances	\$ 578,171	\$ 53,966	\$ -	\$ 6,919

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Public Defender Automation	Recorder GIS	GIS	911
Assets				
Cash, deposits, and investments	\$ 3,750	\$ 122,161	\$ 205,499	\$ 3,353,749
Accounts receivable, net	79	1,070	9,630	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	194,075
Total assets	\$ 3,829	\$ 123,231	\$ 215,129	\$ 3,547,824
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 398	\$ 29,917
Accrued payroll	-	-	2,144	-
Total liabilities	-	-	2,542	29,917
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Restricted for:				
General control and administration	-	123,231	212,587	-
Public safety	-	-	-	3,517,907
Judiciary and court related	3,829	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Total fund balances	3,829	123,231	212,587	3,517,907
Total liabilities, deferred inflows of resources and fund balances	\$ 3,829	\$ 123,231	\$ 215,129	\$ 3,547,824

Knox County, Illinois

Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)

<i>November 30, 2022</i>	Child Advocacy Center	Total
Assets		
Cash, deposits, and investments	\$ 79,703	\$ 22,074,901
Accounts receivable, net	79,379	477,567
Property tax receivable	-	7,684,395
Due from other governments	-	738,563
Total assets	\$ 159,082	\$ 30,975,426
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities:		
Accounts payable	\$ 6,105	\$ 539,286
Accrued payroll	3,895	158,113
Total liabilities	10,000	697,399
Deferred inflow of resources		
Unavailable property taxes	-	7,574,267
Total deferred inflow of resources	-	7,574,267
Fund balances		
Restricted for:		
General control and administration	-	2,727,964
Public safety	-	4,886,123
Judiciary and court related	149,082	1,265,108
Corrections	-	132,310
Transportation	-	8,670,724
Public health	-	1,229,548
Public welfare	-	883,725
Employee benefits	-	2,908,258
Total fund balances	149,082	\$ 22,703,760
Total liabilities, deferred inflows of resources and fund balances	\$ 159,082	\$ 30,975,426

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds

<i>Year Ended November 30, 2022</i>	Mary Davis Home	Veterans' Assistance	County Farm	County Highway
Revenues				
Property taxes	\$ 151,051	\$ 180,961	\$ -	\$ 904,594
Intergovernmental revenue	932,726	-	-	624,787
Charges for services	814,320	-	-	-
Interest	10,489	5,711	17	9,207
Other revenue	-	-	90,269	55,347
Total revenues	1,908,586	186,672	90,286	1,593,935
Expenditures				
Current:				
General control and administration	-	-	10,977	-
Public safety	2,111,785	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	1,687,904
Public health	-	-	-	-
Public welfare	-	205,474	-	-
Debt service				
Principal	32,520	-	-	-
Interest	8,109	-	-	-
Capital outlay	14,125	-	-	88,584
Total expenditures	2,166,539	205,474	10,977	1,776,488
Excess (deficiency) of revenues over expenditures	(257,953)	(18,802)	79,309	(182,553)
Other financing sources (uses)				
Transfers out	(18,608)	(5,272)	(7,500)	(23,913)
Total other financing sources (uses)	(18,608)	(5,272)	(7,500)	(23,913)
Net change in fund balance	(276,561)	(24,074)	71,809	(206,466)
Fund balance, beginning of year	1,329,185	632,172	410	1,314,871
Fund balance, end of year	\$ 1,052,624	\$ 608,098	\$ 72,219	\$ 1,108,405

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	County Bridge	Federal Aid Matching	County Motor Fuel Tax	Township Motor Fuel Tax
Revenues				
Property taxes	\$ 452,339	\$ 452,339	\$ -	\$ -
Intergovernmental revenue	880,754	-	1,906,875	2,826,116
Charges for services	-	-	-	-
Interest	5,709	6,988	32,568	36,873
Other revenue	-	-	-	-
Total revenues	1,338,802	459,327	1,939,443	2,862,989
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	(38,855)	592,737	1,157,709	2,331,891
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	517,998	162,565	550,000	-
Total expenditures	479,143	755,302	1,707,709	2,331,891
Excess (deficiency) of revenues over expenditures	859,659	(295,975)	231,734	531,098
Other financing sources (uses)				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	859,659	(295,975)	231,734	531,098
Fund balance, beginning of year	593,995	1,033,438	2,321,543	2,194,860
Fund balance, end of year	\$ 1,453,654	\$ 737,463	\$ 2,553,277	\$ 2,725,958

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	County Clerk Micro Fees	Tax Sale Automation	Annual Support Maintenance	Circuit Clerk Automation
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	3,171	-
Charges for services	19,874	10,366	463	75,373
Interest	722	394	70	2,461
Other revenue	-	-	-	-
Total revenues	20,596	10,760	3,704	77,834
Expenditures				
Current:				
General control and administration	17,119	30,279	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	35	189,776
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	17,119	30,279	35	189,776
Excess (deficiency) of revenues over expenditures	3,477	(19,519)	3,669	(111,942)
Other financing sources (uses)				
Transfers out	-	-	(14,000)	-
Total other financing sources (uses)	-	-	(14,000)	-
Net change in fund balance	3,477	(19,519)	(10,331)	(111,942)
Fund balance, beginning of year	63,610	58,180	14,816	335,529
Fund balance, end of year	\$ 67,087	\$ 38,661	\$ 4,485	\$ 223,587

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Recorders Computer and Micro Fee	Animal Control	Social Security	Law Library
Revenues				
Property taxes	\$ -	\$ -	\$ 997,866	\$ -
Intergovernmental revenue	-	-	-	-
Charges for services	102,720	95,765	-	-
Interest	1,818	622	20,722	552
Other revenue	-	31	-	-
Total revenues	104,538	96,418	1,018,588	552
Expenditures				
Current:				
General control and administration	146,204	321	185,976	-
Public safety	-	82,125	231,410	-
Judiciary and court related	-	-	131,055	1,499
Corrections	-	-	118,593	-
Transportation	-	-	57,276	-
Public health	-	-	112,066	-
Public welfare	-	-	5,325	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	146,204	82,446	841,701	1,499
Excess (deficiency) of revenues over expenditures	(41,666)	13,972	176,887	(947)
Other financing sources (uses)				
Transfers out	-	(3,243)	(61,627)	-
Total other financing sources (uses)	-	(3,243)	(61,627)	-
Net change in fund balance	(41,666)	10,729	115,260	(947)
Fund balance, beginning of year	197,403	63,394	2,792,998	46,575
Fund balance, end of year	\$ 155,737	\$ 74,123	\$ 2,908,258	\$ 45,628

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Trust Fund	State's Attorney Automation Fee	Inheritance Tax	Clearing Fund
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenue	-	-	-	-
Charges for services	-	1,456	-	-
Interest	-	2	-	-
Other revenue	-	-	-	-
Total revenues	-	1,458	-	-
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	2,147	1,700	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,147	1,700	-	-
Excess (deficiency) of revenues over expenditures	(2,147)	(242)	-	-
Other financing sources (uses)				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(2,147)	(242)	-	-
Fund balance, beginning of year	6,336	1,841	-	-
Fund balance, end of year	\$ 4,189	\$ 1,599	\$ -	-

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Sale in Error	Indemnity	Mental Health Board (708C)	Insurance Tort Levy
Revenues				
Property taxes	\$ -	\$ -	\$ 1,356,851	\$ 1,347,061
Intergovernmental revenue	-	-	-	-
Charges for services	18,075	8,989	-	-
Interest	1,005	3,039	619	7,362
Other revenue	-	-	-	-
Total revenues	19,080	12,028	1,357,470	1,354,423
Expenditures				
Current:				
General control and administration	37,309	2,810	-	634,803
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	1,946,256	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	37,309	2,810	1,946,256	634,803
Excess (deficiency) of revenues over expenditures	(18,229)	9,218	(588,786)	719,620
Other financing sources (uses)				
Transfers out	(25,000)	-	(1,000)	(309,426)
Total other financing sources (uses)	(25,000)	-	(1,000)	(309,426)
Net change in fund balance	(43,229)	9,218	(589,786)	410,194
Fund balance, beginning of year	146,036	263,708	865,413	1,164,815
Fund balance, end of year	\$ 102,807	\$ 272,926	\$ 275,627	\$ 1,575,009

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Township Bridge	Extension Education	Nursing Home Referendum	Federally Qualified Health Clinic
Revenues				
Property taxes	\$ -	\$ 224,584	\$ 904,594	\$ -
Intergovernmental revenue	281,785	-	-	1,781,575
Charges for services	-	-	-	752,310
Interest	1,854	-	10,145	1,781
Other revenue	-	-	-	56,513
Total revenues	283,639	224,584	914,739	2,592,179
Expenditures				
Current:				
General control and administration	-	224,584	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	211,789	-	-	-
Public health	-	-	183,538	2,531,205
Public welfare	-	-	-	-
Debt service				
Principal	-	-	-	47,977
Interest	-	-	-	5,383
Capital outlay	-	-	-	224,159
Total expenditures	211,789	224,584	183,538	2,808,724
Excess (deficiency) of revenues over expenditures	71,850	-	731,201	(216,545)
Other financing sources (uses)				
Transfers out	-	-	(1,568,801)	(12,920)
Total other financing sources (uses)	-	-	(1,568,801)	(12,920)
Net change in fund balance	71,850	-	(837,600)	(229,465)
Fund balance, beginning of year	20,117	-	1,687,591	609,022
Fund balance, end of year	\$ 91,967	\$ -	\$ 849,991	\$ 379,557

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Arrestee Medical	Article 36	DUI	Vehicle Replacement
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenue	-	-	-	-
Charges for services	6,112	-	10,024	133
Interest	2	9	11	8
Other revenue	-	-	-	-
Total revenues	6,114	9	10,035	141
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	232	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	232	-
Excess (deficiency) of revenues over expenditures	6,114	9	9,803	141
Other financing sources (uses)				
Transfers out	(6,000)	-	-	-
Total other financing sources (uses)	(6,000)	-	-	-
Net change in fund balance	114	9	9,803	141
Fund balance, beginning of year	992	23,651	23,618	19,682
Fund balance, end of year	\$ 1,106	\$ 23,660	\$ 33,421	\$ 19,823

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Drug OFT	County Inmate	Sheriff Motor Vehicle Impound	Sheriff Triad
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-
Charges for services	486	-	26,000	-
Interest	11	19	9	-
Other revenue	-	110,110	-	-
Total revenues	497	110,129	26,009	-
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	4,487	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	76,705	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,487	76,705	-	-
Excess (deficiency) of revenues over expenditures	(3,990)	33,424	26,009	-
Other financing sources (uses)				
Transfers out	-	-	(35,000)	-
Total other financing sources (uses)	-	-	(35,000)	-
Net change in fund balance	(3,990)	33,424	(8,991)	-
Fund balance, beginning of year	30,856	5,050	13,113	-
Fund balance, end of year	\$ 26,866	\$ 38,474	\$ 4,122	\$ -

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Sheriff Inmate	Sheriff Sales	Sheriff Electronic Citation	County Clerk Office Accounts
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-
Charges for services	-	-	656	-
Interest	-	-	3	-
Other revenue	143,949	18,837	-	1,128,490
Total revenues	143,949	18,837	659	1,128,490
Expenditures				
Current:				
General control and administration	-	-	-	1,069,688
Public safety	87,344	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	87,344	-	-	1,069,688
Excess (deficiency) of revenues over expenditures	56,605	18,837	659	58,802
Other financing sources (uses)				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	56,605	18,837	659	58,802
Fund balance, beginning of year	19,182	31,152	7,142	47,792
Fund balance, end of year	\$ 75,787	\$ 49,989	\$ 7,801	\$ 106,594

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Circuit Clerk Electronic Citation	Court Document Storage	Drug Court	Circuit Clerk Admin
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	1,327	-
Charges for services	14,648	73,843	3,299	18,617
Interest	444	246	484	378
Other revenue	-	-	-	-
Total revenues	15,092	74,089	5,110	18,995
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	4,605	12,987	12,565	26,076
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,605	12,987	12,565	26,076
Excess (deficiency) of revenues over expenditures	10,487	61,102	(7,455)	(7,081)
Other financing sources (uses)				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	10,487	61,102	(7,455)	(7,081)
Fund balance, beginning of year	78,555	32,734	51,305	69,342
Fund balance, end of year	\$ 89,042	\$ 93,836	\$ 43,850	\$ 62,261

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Probation Service Fees	Drug Forfeiture	Court Improvement	Court Security
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-
Charges for services	77,803	43,090	-	40,258
Interest	5,741	149	-	14
Other revenue	-	-	-	-
Total revenues	83,544	43,239	-	40,272
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	39,831	12,672	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	39,831	12,672	-	-
Excess (deficiency) of revenues over expenditures	43,713	30,567	-	40,272
Other financing sources (uses)				
Transfers out	(9,542)	-	-	(52,000)
Total other financing sources (uses)	(9,542)	-	-	(52,000)
Net change in fund balance	34,171	30,567	-	(11,728)
Fund balance, beginning of year	542,500	23,399	-	18,647
Fund balance, end of year	\$ 576,671	\$ 53,966	\$ -	\$ 6,919

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Public Defender Automation	Recorder GIS	GIS	911
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenue	-	-	-	-
Charges for services	1,092	14,170	128,112	856,843
Interest	1	1,481	2,738	21,757
Other revenue	-	-	-	-
Total revenues	1,093	15,651	130,850	878,600
Expenditures				
Current:				
General control and administration	-	3,727	103,477	-
Public safety	-	-	-	542,854
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	9,980	-
Total expenditures	-	3,727	113,457	542,854
Excess (deficiency) of revenues over expenditures	1,093	11,924	17,393	335,746
Other financing sources (uses)				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	1,093	11,924	17,393	335,746
Fund balance, beginning of year	2,736	111,307	195,194	3,182,161
Fund balance, end of year	\$ 3,829	\$ 123,231	\$ 212,587	\$ 3,517,907

Knox County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Special Revenue Nonmajor Funds (Continued)

<i>Year Ended November 30, 2022</i>	Child Advocacy Center	Total
Revenues		
Property taxes	\$ -	\$ 6,972,240
Intergovernmental revenue	233,651	9,472,767
Charges for services	22,964	3,237,861
Interest	331	194,566
Other revenue	43,754	1,647,300
Total revenues	300,700	21,524,734
Expenditures		
Current:		
General control and administration	-	2,467,274
Public safety	-	3,060,237
Judiciary and court related	195,018	629,966
Corrections	-	195,298
Transportation	-	6,000,451
Public health	-	2,826,809
Public welfare	-	2,157,055
Debt service		
Principal	-	80,497
Interest	-	13,492
Capital outlay	-	1,567,411
Total expenditures	195,018	18,998,490
Excess (deficiency) of revenues over expenditures	105,682	2,526,244
Other financing sources (uses)		
Transfers out	-	(2,153,852)
Total other financing sources (uses)	-	(2,153,852)
Net change in fund balance	105,682	372,392
Fund balance, beginning of year	43,400	22,331,368
Fund balance, end of year	\$ 149,082	\$ 22,703,760

Knox County, Illinois

Combining Balance Sheet - Capital Projects Funds

<i>November 30, 2022</i>	Public Safety	County Building	Capital Improvement Fund	Total
Assets				
Cash, deposits, and investments	\$ 1,182,509	\$ 375,489	\$ -	\$ 1,557,998
Receivables, net of allowance:				
Trade	-	-	-	-
Due from other governments	727,304	-	-	727,304
Total assets	\$ 1,909,813	\$ 375,489	\$ -	\$ 2,285,302
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ -	\$ -	\$ 907,709	\$ 907,709
Total liabilities	-	-	907,709	907,709
Fund balances				
Restricted for:				
General control and administration	-	375,489	-	375,489
Public safety	1,909,813	-	-	1,909,813
Unassigned	-	-	(907,709)	(907,709)
Total fund balances	1,909,813	375,489	(907,709)	1,377,593
Total liabilities, deferred inflows of resources and fund balances	\$ 1,909,813	\$ 375,489	\$ -	\$ 2,285,302

Knox County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Capital Projects Funds

<i>Year Ended November 30, 2022</i>	Public Safety	County Building	Capital Improvement Fund	Total
Revenues				
Intergovernmental revenue	\$ 2,888,510	\$ -	\$ -	\$ 2,888,510
Interest	10,842	6,050	-	16,892
Total revenues	2,899,352	6,050	-	2,905,402
Expenditures				
Current:				
General control and administration	-	38,630	-	38,630
Public safety	33	-	-	33
Corrections	-	-	30	30
Debt service				
Principal	-	348,978	-	348,978
Interest	-	31,884	-	31,884
Capital outlay	-	388,099	907,679	1,295,778
Total expenses	33	807,591	907,709	1,715,333
Excess (deficiency) of revenues over expenditures	2,899,319	(801,541)	(907,709)	1,190,069
Other financing sources (uses)				
Transfers in	-	396,447	-	396,447
Transfers out	(2,344,057)	-	-	(2,344,057)
Total other financing sources (uses)	(2,344,057)	396,447	-	(1,947,610)
Net change in fund balance	555,262	(405,094)	(907,709)	(757,541)
Fund balances, beginning of year	1,354,551	780,583	-	2,135,134
Fund balances, end of year	\$ 1,909,813	\$ 375,489	\$ (907,709)	\$ 1,377,593

Knox County, Illinois

Combining Statement of Fiduciary Net Position

<i>November 30, 2022</i>	County Collector	Circuit Clerk	Total
Assets			
Cash and cash equivalents	\$ 1,677,307	\$ 1,158,049	\$ 2,835,356
Investments	228,163	-	228,163
Total assets	1,905,470	1,158,049	3,063,519
Liabilities			
Accounts payable	1,346,066	306,010	1,652,076
Total liabilities	1,346,066	306,010	1,652,076
Net Position			
Restricted	\$ 559,404	\$ 852,039	\$ 1,411,443

Knox County, Illinois

Combining Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2022</i>	County Collector	Circuit Clerk	Total
Additions			
Property tax collections for other governments	\$ 81,483,263	\$ -	\$ 81,483,263
Fines for other governments	-	2,580,850	2,580,850
Total additions	81,483,263	2,580,850	84,064,113
Deductions			
Property tax collections to other governments	82,139,610	-	82,139,610
Fines distributed to other governments	-	2,704,198	2,704,198
Total deductions	82,139,610	2,704,198	84,843,808
Change in net position	(656,347)	(123,348)	(779,695)
Net position, beginning of year	1,215,751	975,387	2,191,138
Net position, end of year	\$ 559,404	\$ 852,039	\$ 1,411,443

Knox County, Illinois

Schedule of Expenditures from Taxes Extended for Tort Immunity Purposes

Year Ended November 30, 2022

Salaries	\$	33,194
Property and liability insurance		325,323
Workers compensation		163,517
Unemployment		33,265
Professional services		79,504
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Total	\$	634,803